Objectives

The present guidelines apply to contributions made in the form of donations, sponsorship, memberships and social cooperation agreements.

Scope of application

The guidelines apply directly to Munich Reinsurance Company in Munich and to its branches and liaison offices worldwide (hereinafter referred to as Munich Reinsurance Company). The Board of Management of Munich Reinsurance Company expects all fully consolidated group companies at Munich Re (Group) to comply with these guidelines, or – if necessary – adopt corresponding guidelines of their own to implement at least the principles and rules laid out below.

Definitions

- **Donations** are gratuities for which the donor receives no product or service in return.

- **Sponsorship** means a contribution for which the sponsored party provides economically adequate services or projects in return.

- **Memberships** serve the purpose of acquiring and sharing professional knowledge, networking, engaging in civic duties, and lobbying.

- **Social cooperation agreement** means a partnership between Munich Reinsurance Company and legally independent organisations that pursue societal and business goals at the same time (e.g. supporting sustainable start-ups).

Contributions can be made in the form of money, non-cash resources, services or know-how. The contributions can be purely business-related (e.g. business sponsorship, corporate memberships) or socially-minded (donations, social sponsorship, memberships, cooperation agreements).

Requirements

The following principles apply.

1. **All conflicts of interest, either personal or business, must be avoided.**

2. Contributions to **business partners and their organisations** (e.g. foundations) and to **public authorities and administrative bodies** are only permissible in exceptional cases, due to potential conflicts of interest. Written approval from the Board member responsible for the division and from Group Compliance must be obtained before making the contribution.

3. Contributions to **religious organisations** are not permitted.
4. Contributions to political parties and organisations closely tied to them are permitted only by Munich Re (Munich) and ERGO Group AG. They require the respective consent of either the Board of Management of Munich Reinsurance Company or the Board of Management of ERGO Group AG.

5. The recipient must have an impeccable reputation.

The following additionally applies to donations:

- The recipient must be recognised as a charitable organisation.
- Donations for the exclusive funding of individuals are excluded.

The following additionally applies to memberships:

- A distinction is made between corporate memberships and personal memberships. Personal memberships are only allowed if they are beneficial for the person’s tasks at Munich Re.

The following additionally applies to social cooperation agreements:

- Before a cooperation agreement is signed, potential tax, corporate law and antitrust aspects must be clarified with the respective tax, legal or compliance departments of the companies involved.

The making of societal contributions is a central aspect of the shared value approach based on the Munich Re Corporate Responsibility Strategy: acting responsibly while at the same time creating value for the company and society. We therefore focus on three key challenges relevant for our company and society:

- Mitigating the effects of climate change.
- Improving access to healthcare.
- Enhancing risk awareness Contributions to social and cultural projects at the respective company location, as well as relief projects following (natural) disasters are also possible.