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At a glance:

- Munich Re posts profit of €0.71bn for challenging year and keeps dividend stable at €6.25
- CFO Jörg
 Schneider:
 "Respectable profit
 given the
 exceptional
 burdens."

Preliminary key figures (IFRS) for the Group for 2011*

(in €bn unless otherwise indicated)

	2011	2010	Change	
			Absolute	%
Gross premiums written	49.6	45.5	4.1	8.9
Investment result	6.8	8.6	-1.8	-21.8
Consolidated profit	0.71	2.43	-1.72	-70.7
	31.12.2011	31.12.2010		
Investments	201.7	193.1	8.6	4.5
Equity	23.3	23.0	0.3	1.2
REINSURANCE	2011	2010		Change
			Absolute	%
Gross premiums written	26.5	23.6	2.9	12.3
Combined ratio in %	113.6	100.5	13.1	
Result	0.77	2.10	-1.33	-63.1
PRIMARY INSURANCE	2011	2010		Change
			Absolute	%
Gross premiums written	17.6	17.5	0.1	0.8
Combined ratio in %	97.8	96.8	1.0	
Result	0.76	0.66	0.10	16.2
MUNICH HEALTH	2011	2010	Change	
			Absolute	%
Gross premiums written	6.1	5.1	1.0	19.3
Combined ratio in %	99.4	99.7	-0.3	
Result	0.05	0.06	-0.01	-28.6

^{*} Before elimination of intra-Group transactions across segments.



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Preliminary key figures (IFRS) for the Group in the fourth quarter of 2011* (in €bn unless otherwise indicated)

	4th quarter 2011	4th quarter 2010		Change
			Absolute	%
Gross premiums written	12.4	11.5	0.9	8.1
Investment result	1.9	1.4	0.5	42.6
Consolidated profit	0.63	0.48	0.15	33.1
REINSURANCE	4th quarter 2011	4th quarter 2010		Change
			Absolute	%
Gross premiums written	6.5	6.0	0.5	9.5
Combined ratio in %	101.8	96.0	5.8	
Result	0.67	0.44	0.23	51.4
PRIMARY INSURANCE	4th quarter 2011	4th quarter 2010		Change
			Absolute	%
Gross premiums written	4.4	4.3	0.1	1.4
Combined ratio in %	100.9	100.4	0.5	
Result	0.34	0.22	0.12	53.6
MUNICH HEALTH	4th quarter 2011	4th quarter 2010	Change	
			Absolute	%
Gross premiums written	1.6	1.3	0.3	22.9
Combined ratio in %	100.4	100.0	0.4	
Result	0.01	0.01	0.00	133.3

^{*} Before elimination of intra-Group transactions across segments.