

CAPITAL DISCLOSURES

The Australian Prudential Regulation Authority (APRA) is the prudential regulator of the Australian financial services industry. APRA establish and enforce prudential standards and practices on the institutions it supervises in order to protect the financial interests of the Australian community. The Capital Adequacy prudential standards (LPS 110 and GPS 110) require an insurance company to maintain adequate capital against the risks associated with its activities. A key feature of the standards is also a requirement that the insurer make certain public disclosures about its capital adequacy position. The following information has been prepared for the purpose of satisfying these requirements.

Great Lakes Insurance SE trading as Great Lakes Australia (ARBN 127 740 532) Capital Disclosure at 31 December 2020

	\$000
Adjusted Net Assets in Australia	53,650
Common Equity Tier 1 Capital	0
Regulatory adjustments to Common Equity Tier 1 Capital	0
Additional Tier 1 Capital	0
Regulatory adjustments to Additional Tier 1 Capital	0
Tier 2 Capital	0
Regulatory adjustments to Tier 2 Capital	0
Capital Base	53,650
Components of the Prescribed Capital Amount:	
Insurance Risk Charge	0
Insurance Concentration Risk Charge	0
Asset Risk Charge	7,958
Asset Concentration Risk Charge	9,856
Operational Risk Charge	4,668
Aggregation Benefit	0
Prescribed capital amount	22,482
Capital adequacy multiple	2.39