

at 10 a.m. on Wednesday, 29 April 2020,
to be held as a **virtual Annual General Meeting**

Re: Agenda item 5 Resolution to elect a member of the Supervisory Board

The Supervisory Board has chosen the candidate for election based on predetermined, objective criteria and the competence profile for the full Board, which is described in detail in the statement on corporate governance (including corporate governance reporting). The task of selecting the candidate and preparing the nomination was assigned to the Supervisory Board's Nomination Committee pursuant to the Rules of Procedure for the Supervisory Board.

The Nomination Committee drafted a requirement profile for selecting the candidate. In considering the nomination, the Nomination Committee was guided by the objectives determined by the Supervisory Board regarding its composition, and the set of criteria for candidates, among other criteria. A key criterion in selecting the candidate was to ensure availability on the Supervisory Board of the requisite knowledge, expertise and experience important for the task of advising on and monitoring the Company's business activities as a whole.

In addition, the Nomination Committee set high standards regarding the candidate's character. Key aspects here include a commitment to a long-term, sustained value creation. A further important criterion in the selection process is the personal independence of candidates, given that the members of the Supervisory Board represent the interests of all shareholders. The Supervisory Board considers the proposed candidate to be independent within the meaning of the German Corporate Governance Code ("GCGC"). This estimation is based both on Section 5.4.2 of the GCGC dated 7 February 2017 ("GCGC 2017") and on the recommendations C.6 and C.7 of the GCGC of the version published in the Federal Gazette on 20 March 2020 ("GCGC 2020").

In selecting the candidate, due regard was paid to diversity on the Supervisory Board.

Further information on the candidate can be found on the following pages.



Carsten Spohr
Munich, Germany

Chair of the Board of Management of Deutsche Lufthansa AG, Cologne

Personal data

Date of birth: 16 December 1966
Place of birth: Wanne-Eickel, Germany
Nationality: German

Education

1987 to 1991 Diploma in industrial engineering (Diplom-Wirtschaftsingenieur), University of Karlsruhe
1991 to 1994 Commercial pilot licence, Lufthansa Verkehrsflieger-Schule in Bremen and Phoenix, Arizona

Professional career

since May 2014 Chair of the Board of Management of Deutsche Lufthansa AG, Cologne
2011 to 2014 Member of the Board of Management of Deutsche Lufthansa AG, Cologne and Chair of the Board of Management of Lufthansa Passage
2007 to 2010 Chair of the Board of Management of Lufthansa Cargo AG, Frankfurt am Main
2004 to 2007 Member of the divisional managing board of Lufthansa Passage Airlines
2003 to 2004 Additional: Responsible for passenger strategy and the passenger shareholdings, Deutsche Lufthansa AG, Cologne
2000 to 2003 Head of alliance management of the worldwide cooperation partners (Star Alliance and regional partners), Deutsche Lufthansa AG, Cologne
1998 to 2000 Responsible for Lufthansa's regional partnerships in Europe, Deutsche Lufthansa AG, Cologne
1996 to 1998 Consultant to the Chair of the Board of Management, Deutsche Lufthansa AG, Cologne
1995 Head of central personnel marketing, Deutsche Lufthansa AG, Cologne
1994 Trainee program, Deutsche Aerospace AG, Munich

Memberships on other statutory Supervisory Boards

Lufthansa Technik AG (Chair), Hamburg *)

*) Seat held within Deutsche Lufthansa AG Group

Memberships on comparable bodies of German and foreign business enterprises

None

Other important activities

None

Relevant knowledge, expertise and professional experience

Mr. Spohr has extensive experience in strategic and operational corporate management due to his many years of work as Chair of the Board of Management at the largest European aviation group. In addition, he enriches the Supervisory Board with technical expertise and international experience, among other things, from the management of the worldwide Lufthansa Group cooperation partners. He also brings extensive experience from many years of Supervisory Board activity to the work of the Supervisory Board, as well as valuable knowledge in the field of corporate governance.

As a financial expert, Mr. Spohr meets the standards of expertise in the areas of accounting or auditing set out in Section 100(5) first half-sentence AktG.

In the Supervisory Board's assessment, Mr. Spohr does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Section 5.4.1 of the GCGC 2017 or recommendation C.13 of GCGC 2020. Moreover, the Supervisory Board has satisfied itself that Mr. Spohr can devote the expected amount of time required.