



EQulP – Earnings Quality Insurance Protection

Key Features

EQulP is an innovative non-damage business interruption cover. EQulP protects biopharmaceutical companies from losses arising from a suspension of manufacture due to regulatory non-compliance with Good Manufacturing Practice at critical manufacturing facilities.

Fully customizable dependent on client profile but with core key features as follows:

Coverage triggers

- Order by a Defined Regulatory Agency (DRA*) requiring suspension of manufacture at named owned or named supplier facilities due to irregularities in the manufacturing process
- Voluntary Suspension of manufacture at named owned or named supplier facilities to pre-empt an order by a DRA
- Prohibition of Sale or Supply applied by a DRA to owned or named supplier facilities located in
 - a DRA country (covered as standard)
 - a non-DRA country (optional sub-limited coverage)
- Optional sub-limited cover for suspension of manufacture at any owned facility due to the discovery of off specification or out of specification materials from named supplier facilities prior to use in manufacture

Basis of indemnity

- Loss of gross earnings and direct increased costs of working including recall, remediation and start-up costs
- Extra expense including product destruction and regulatory expert fees

Indemnity period

- Up to 24 months (includes ongoing loss of market share after manufacture re-commences)

Key exclusions

- Products not yet approved for sale (pre-commercial)
- Physical damage events (as covered in standard PDBI policies)
- Cyber incidents including malicious attack, malware or unintentional/unplanned computer system outage (as covered in specialist cyber policies)

*DRA – authorities that are covered as standard in respect of enforcement of good manufacturing practices are USA, Canada, EU, Switzerland, Norway, Israel, Japan, Australia, New Zealand.

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