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Press release

DAVID O'KEEFE TO HEAD FACULTATIVE CERTIFICATE BUSINESS AT MUNICH REINSURANCE AMERICA

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Munich Re announced today that David O'Keefe, Senior Vice President in the Regional Clients Division of Munich Reinsurance America, has been appointed Head of Facultative Certificate, effective January 1, 2011. O'Keefe currently serves as Client Executive, with responsibility for leading a team of Client Managers and Analysts focused on business production and developing unique solutions with clients and prospects.

In his new role, David will report to John Vasturia, President of the Regional Clients Division. "David's facultative background and client management focus make him ideally suited to driving our facultative certificate strategy to the next level, with the primary goal of profitably growing our fac cert business in the US market," said Vasturia.

Since joining Munich Re in 1989, O'Keefe has made significant contributions to the company in a number of facultative underwriting and management roles, including Casualty Facultative Manager in the New York office, and Regional Facultative Manager responsible for facultative property and casualty business in several branch offices. Before joining Munich Re, he held a supervisory underwriting position with a national primary insurer.

David earned a Bachelor of Business Administration from Hofstra University. He is a graduate of the Insurance Executive Development Program and the Advanced Executive Education Program, both sponsored by AICPCU and the Wharton School of Business of the University of Pennsylvania. David serves on the Board of Directors of the New York Chapter of the Insurance Industry Charitable Foundation and is a member of the Grants Committee.

For media questions please contact:

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Munich Re

In the U.S., Munich Re provides access to a full range of property-casualty reinsurance and specialty insurance products through Munich Reinsurance America, Inc., American Modern Insurance Group and Hartford Steam Boiler Group. Together, we deal with the issues that affect society and work to devise cutting-edge solutions that render tomorrow's world insurable. For more than 100 years, Munich Re has been successfully addressing the key challenges of the future in the US. Our clients trust us to develop solutions for the whole spectrum of reinsurance – from traditional reinsurance agreements to the management of complex specialty reinsurance risks. Our recipe for success: we anticipate risks early on and deliver solutions tailored to clients' needs, creating opportunities to achieve sustained profitable growth.

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