

Publication and Notification of Transactions in Accordance with section 15a of the WpHG (German securities trading law)
 Securities trading subject to reporting requirements – Directors' dealings 2015



First name/ Last name	Function/Status	Financial instrument and ISIN	Type of transaction	Data of transaction	Price/ Currency	No. of items	Total amount traded	Venue (stock exchange)	underlying instrument	price multiplier	strike price	maturity
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase	07.05.2015	169.76 €	2,000	339,520.00 €	XETRA				
Wolfgang Mayrhuber	Member of the Supervisory Board	Munich Re share DE 000 8430026	Purchase	15.05.2015	172.38 €	870	149,970.60 €	Hamburg				
Giuseppina Albo	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	50	8,304.00 €	XETRA				
Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	469	77,894.00 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	463	76,898.00 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	963	159,941.00 €	XETRA				
Dr. Doris Höpke	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	124	20,595.00 €	XETRA				
Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	785	130,378.00 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	515	85,534.00 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	700	116,260.00 €	XETRA				
Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	01.06.2015	166.09 €	494	82,047.00 €	XETRA				

(1) Variable remuneration in shares (first of three tranches)

Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Sale	08.06.2015	164.20 €	2,529	415,258.03	XETRA				
Giuseppina Albo	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	52	8,399.52 €	XETRA				

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Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	483	78,018.60 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	477	77,049.43 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	993	160,398.50 €	XETRA				
Dr. Doris Höpke	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	128	20,675.74 €	XETRA				
Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	808	130,515.59 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	529	85,448.95 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	720	116,301.02 €	XETRA				
Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	15.06.2015	161.52 €	509	82,218.36 €	XETRA				

(2) Variable remuneration in shares (second of three tranches)

Giuseppina Albo	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	09.06.2015	184.28 €	323	59,524.67 USD	XETRA				
Giuseppina Albo	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	11.06.2015	181.06 €	276	49,975.24 USD	XETRA				
Giuseppina Albo	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	17.06.2015	182.30 €	217	39,559.58 USD	XETRA				

(1) Variable remuneration in shares (Variable remuneration in shares for former activity at Munich Reinsurance America, Inc. first of three tranches)

(2) Variable remuneration in shares (Variable remuneration in shares for former activity at Munich Reinsurance America, Inc. second of three tranches)

(3) Variable remuneration in shares (Variable remuneration in shares for former activity at Munich Reinsurance America, Inc. third of three tranches)

Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Sale	26.06.2015	163.95 €	1,600	262,320.00 €	XETRA				
Giuseppina Albo	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160.89 €	52	8,366.50 €	XETRA				

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Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160,89 €	486	78,194.63 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160,89 €	480	77,229.26 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160,89 €	996	160,250.72 €	XETRA				
Dr. Doris Höpke	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160,89 €	128	20,594.47 €	XETRA				
Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160,89 €	811	130,485.28 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160,89 €	533	85,756.66 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160,89 €	722	116,165.68 €	XETRA				
Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	29.06.2015	160,89 €	510	82,056.09 €	XETRA				

(3) Variable remuneration in shares (third of three tranches)

Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Sale (1)	06.07.2015	161.35 €	970	156,509.50 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Sale (2)	06.07.2015	161.30 €	1,030	166,139.00 €	XETRA				

(1) Sale (First of two tranches)

(2) Sale (Second of two tranches)

Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Sale	06.08.2015	174.87 €	1,030	178,188.45 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Sale	29.12.2015	185.65 €	875	162,447.25 €	XETRA				