

PERIODIC DISCLOSURES

FORM NL-6-COMMISSION SCHEDULE

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

COMMISSION

(₹ in Lakhs)

Particulars	Miscellaneous											
	Fire		Marine		Motor		Engineering		Public/Product Liability		Aviation	
	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24
Direct	-	-	-	-	-	-	-	-	-	-	-	-
Add: Commission on Reinsurance Accepted	30,450	53,492	23	26	53,740	24,301	2,312	4,311	4,456	8,312	80	162
Less: Reinsurance Ceded	18,936	31,665	19	25	13,706	7,325	1,336	2,511	2,699	5,034	60	117
<b>Net Commission</b>	<b>11,514</b>	<b>21,827</b>	<b>4</b>	<b>0</b>	<b>40,034</b>	<b>16,976</b>	<b>976</b>	<b>1,800</b>	<b>1,757</b>	<b>3,278</b>	<b>20</b>	<b>45</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below</b>												
Individual Agents												
Corporate Agents-Banks/FII/HFC												
Corporate Agents-Others												
Reinsurance Brokers		18,610		42		11		2,158		556		169
Direct Business		34,882		(17)		24,290		2,153		7,756		(7)
MISP (Direct)												
Web Aggregators												
Insurance Marketing Firm												
Common Service Centers												
Micro Agents												
Point of Sales (Direct)												
Others												
<b>TOTAL</b>												
<b>Commission:</b>												
In India	30,451	53,487	23	26	53,740	24,301	2,312	4,311	4,456	8,312	79	161
Outside India	(1)	5	-	-	-	-	0	-	-	-	1	1

Particulars	Miscellaneous											
	Personal Accident		Health Insurance		Agriculture		Miscellaneous Total		Life		Total	
	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24	For H2 FY 2023-24	FY 2023-24
Direct	-	-	-	-	-	-	-	-	-	-	-	-
Add: Commission on Reinsurance Accepted	2,372	1,875	21,754	36,428	25,432	62,307	1,10,145	1,37,696	(1,877)	4,602	1,38,742	1,95,815
Less: Reinsurance Ceded	1,061	1,537	-	-	15,035	37,230	33,897	53,754	1,976	6,717	54,828	92,161
<b>Net Commission</b>	<b>1,311</b>	<b>338</b>	<b>21,754</b>	<b>36,428</b>	<b>10,397</b>	<b>25,077</b>	<b>76,249</b>	<b>83,943</b>	<b>(3,853)</b>	<b>(2,116)</b>	<b>83,914</b>	<b>1,03,654</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below</b>												
Individual Agents												
Corporate Agents-Banks/FII/HFC												
Corporate Agents-Others												
Reinsurance Brokers		2,393		0		(4,598)		688		62		19,402
Direct Business		(518)		36,428		66,905		1,37,008		4,540		1,76,413
MISP (Direct)												
Web Aggregators												
Insurance Marketing Firm												
Common Service Centers												
Micro Agents												
Point of Sales (Direct)												
Others												
<b>TOTAL</b>												
<b>Commission:</b>												
In India	2,372	1,875	21,730	36,758	25,431	62,306	1,10,120	1,38,024	(1,809)	5,101	1,38,784	1,96,637
Outside India	-	-	24	(329)	1	1	26	(327)	(68)	(500)	(43)	(821)

Particulars	Miscellaneous											
	Fire		Marine		Motor		Engineering		Public/Product Liability		Aviation	
	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23
Direct	-	-	-	-	-	-	-	-	-	-	-	-
Add: Commission on Reinsurance Accepted	(353)	15,284	24	63	20,428	51,617	1,364	3,205	2,319	5,352	73	146
Less: Reinsurance Ceded	431	9,409	18	44	5,462	13,415	789	1,839	1,354	3,259	57	106
<b>Net Commission</b>	<b>(783)</b>	<b>5,875</b>	<b>7</b>	<b>19</b>	<b>14,966</b>	<b>38,202</b>	<b>575</b>	<b>1,365</b>	<b>965</b>	<b>2,094</b>	<b>16</b>	<b>40</b>

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below												
Individual Agents												
Corporate Agents-Banks/FII/HFC												
Corporate Agents-Others												
Reinsurance Brokers												
Direct Business												
MISP (Direct)												
Web Aggregators												
Insurance Marketing Firm												
Common Service Centers												
Micro Agents												
Point of Sales (Direct)												
Others												
<b>TOTAL</b>												
<b>Commission:</b>												
In India	(355)	15,277	24	63	20,428	51,617	1,364	3,204	2,319	5,352	71	144
Outside India	2	7						1	-		2	2

Particulars	Miscellaneous											
	Personal Accident		Health Insurance		Agriculture		Miscellaneous Total		Life		Total	
	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23	For H2 FY 2022-23	FY 2022-23
Direct	-	-	-	-	-	-	-	-	-	-	-	-
Add: Commission on Reinsurance Accepted	7,786	15,697	11,766	33,495	(3,724)	8,264	40,012	1,17,777	137	5,339	39,820	1,38,463
Less: Reinsurance Ceded	4,749	9,164	-	-	(1,227)	6,855	11,185	34,637	3,073	9,034	14,707	53,124
<b>Net Commission</b>	<b>3,037</b>	<b>6,533</b>	<b>11,766</b>	<b>33,495</b>	<b>(2,497)</b>	<b>1,409</b>	<b>28,827</b>	<b>83,139</b>	<b>(2,936)</b>	<b>(3,695)</b>	<b>25,113</b>	<b>85,339</b>

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below												
Individual Agents												
Corporate Agents-Banks/FII/HFC												
Corporate Agents-Others												
Reinsurance Brokers												
Direct Business												
MISP (Direct)												
Web Aggregators												
Insurance Marketing Firm												
Common Service Centers												
Micro Agents												
Point of Sales (Direct)												
Others												
<b>TOTAL</b>												
<b>Commission:</b>												
In India	7,786	15,697	11,719	33,409	(3,724)	8,264	39,963	1,17,688	(776)	4,259	38,856	1,37,287
Outside India	-	-	47	86	-	-	49	89	913	1,080	964	1,176