

PERIODIC DISCLOSURES

FORM NL-21 : Related Party Transactions

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

The details of transactions with related parties (Group co./Branches) is as follows:

(₹ in Lakhs)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Branch	Description of Transactions / Categories	Consideration	
				For the year ended 31 March 2024	For the year ended 31 March 2023
1	Munich Management Pte. Ltd.	Group Companies/ Branch	Service Fee Income	519	766
			Service Fee Expense	6,94.8	6,35.6
			Outstanding Receivable	171	87
			Outstanding Payable	Nil	Nil
2	Munich Re of Malta p.l.c		Reinsurance Premium	68,95.4	87,46.2
			Reinsurance Claims	54,87.9	78,70.9
			Reinsurance Commission	6,71.7	9,03.4
			Net Payable / (Receivable)	21,164	10,259
3	Great Lakes Insurance SE, Germany		Reinsurance Premium	3,24,745	2,92,196
			Reinsurance Claims	1,52,176	1,10,739
		Reinsurance Commission	85,382	44,077	
		Net Payable / (Receivable)	2,01,998	38,106	
4	Great Lakes Insurance SE, UK Branch	Reinsurance Premium	339	55	
		Reinsurance Claims	257	Nil	
		Reinsurance Commission	60	12	
		Net Payable / (Receivable)	112	-1	
5	Munich Holdings of Australasia Pty. Ltd., Sydney	IT Expenses	97	143	
6	MRSG UK Services Limited	Outstanding Payable	Nil	Nil	
		Service Fee Expense	50	Nil	
7	Munich Re Digital Partners	Outstanding Receivable	50	Nil	
		Service Fee Expense	Nil	55	
8	Munich Re of Africa	Outstanding Receivable	Nil	55	
		Service Fee Income	378	87	
		Outstanding Receivable	Nil	87	

PART-B Related Party Transaction Balances - As at the year ended 31 March 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Munich Management Pte. Ltd.	Group Companies	171	Receivable	No	-	-	-
2	Munich Re of Malta p.l.c		21,164	Payable	No	-	-	-
3	Great Lakes Insurance SE,		2,01,998	Payable	No	-	-	-
4	Great Lakes Insurance SE, UK		112	Payable	No	-	-	-
5	Munich Holdings of Australasia Pty. Ltd., Sydney		-	Payable	No	-	-	-
6	Munich Re UK Services Limited		50	Receivable	No	-	-	-
7	MR Japan branch		-	Payable	No	-	-	-
8	MRSG UK Services Limited		-	Payable	No	-	-	-
9	Munich Re Digital Partners		-	Payable	No	-	-	-
10	Munich Re of Africa		-	Payable	No	-	-	-