

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : **FRB/001**

Date of Registration with the IRDAI: **21 December 2016**

ADVANCES AND OTHER ASSETS

(₹ in Lakhs)

Particulars	As at 31 March 2024	As at 31 March 2023
ADVANCES		
1. Reserve deposits with Ceding Companies	318,037	182,634
2. Application money for investments	-	-
3. Prepayments	10	7
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	14,530	5,030
6. MAT Credit Entitlement	12,108	
7. Others		
(a) Advances recoverable	221	179
TOTAL (A)	344,907	187,850
OTHER ASSETS		
1. Head Office Current Account	-	-
2. Income accrued on investments	26,087	20,035
3. Outstanding Premiums	-	-
4. Agents' Balances	-	-
5. Foreign Agencies Balances	-	-
6. Due from other entities carrying on insurance business (net) (Including reinsurers)	314,319	435,243
7. Due from subsidiaries/ holding company	-	-
8. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Service tax / GST unutilized credit	9,666	19,348
9. Sundry Deposits	296	296
10. Others		
(a) Sundry receivable	-	-
(b) Interest income accrued on FD	33	66
(c) Statutory dues	60	
TOTAL (B)	350,461	474,988
TOTAL (A+B)	695,368	662,838