

PERIODIC DISCLOSURES

FORM NL-21 : Related Party Transactions

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

The details of transactions with related parties (Group co./Branches) is as follows:

(₹ in Lakhs)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Branch	Description of Transactions / Categories	Consideration	
				For the year ended 31 March 2023	For the year ended 31 March 2022
1	Munich Management Pte. Ltd.	Group Companies/ Branch	Service Fee Income	767	527
			Service Fee Expenses	6,356	5,422
2	Munich Re of Malta p.l.c		Reinsurance Premium	87,463	67,334
			Reinsurance Claims	78,709	74,054
			Reinsurance Commission	9,034	8,420
3	Great Lakes Insurance SE, Germany		Reinsurance Premium	2,92,197	2,60,726
			Reinsurance Claims	1,10,739	87,425
			Reinsurance Commission	44,078	39,355
4	Great Lakes Insurance SE, UK Branch		Reinsurance Premium	55	-
			Reinsurance Claims	-	-
		Reinsurance Commission	12	-	
5	Munich Holdings of Australasia Pty. Ltd., Sydney		IT Expenses	143	428
6	Munich Re Syndicate Middle East Limited		Service Fee Income	-	21
7	MR Japan branch		Service Fee Income	-	76
8	MRSG UK Services Limited		Service Fee Expense	-	5
9	Munich Re Digital Partners		Service Fee Expense	55	-
10	Munich Re of Africa		Service Fee Income	88	-

PART-B Related Party Transaction Balances - As at the year ended 31 March 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Munich Management Pte. Ltd.	Group Companies	-	Payable	No	-	-	-
2	Munich Re of Malta p.l.c		10,259	Payable	No	-	-	-
3	Great Lakes Insurance SE,		38,107	Payable	No	-	-	-
4	Great Lakes Insurance SE, UK		110	Receivable	No	-	-	-
5	Munich Holdings of Australasia Pty. Ltd., Sydney		-	Payable	No	-	-	-
6	Munich Re Syndicate Middle East Limited		-	Payable	No	-	-	-
7	MR Japan branch		-	Payable	No	-	-	-
8	MRSG UK Services Limited		-	Payable	No	-	-	-
9	Munich Re Digital Partners		55	Payable	No	-	-	-
10	Munich Re of Africa		88	Payable	No	-	-	-