

PERIODIC DISCLOSURES

FORM NL-21 : Related Party Transactions

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

The details of transactions with related parties (Group co./Branches) is as follows:

(₹ in Lakhs)

| Related Party Transactions |  |  |  |                                  |                                  |
|----------------------------|--|--|--|----------------------------------|----------------------------------|
| Sl.No.                     | Name of the Related Party                        | Nature of Relationship with the Branch | Description of Transactions / Categories | Consideration                    |                                  |
|                            |  |  |  | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
| 1                          | Munich Management Pte. Ltd.                      | Group Companies/ Branch                | Service Fee Income                       | 527                              | 477                              |
|                            |  |  | Service Fee Expenses                     | 5,422                            | 3,905                            |
| 2                          | Munich Re of Malta p.l.c                         |  | Reinsurance Premium                      | 67,334                           | 32,444                           |
|                            |  |  | Reinsurance Claims                       | 74,054                           | 19,743                           |
|                            |  |  | Reinsurance Commission                   | 8,420                            | 4,525                            |
| 3                          | Great Lakes Insurance SE, Germany                |  | Reinsurance Premium                      | 260,726                          | 177,776                          |
|                            |  |  | Reinsurance Claims                       | 87,425                           | 65,181                           |
|                            |  |  | Reinsurance Commission                   | 39,355                           | 27,780                           |
| 4                          | Munich Holdings of Australasia Pty. Ltd., Sydney |  | IT Expenses                              | 428                              | 686                              |
| 5                          | Munich Re Syndicate Middle East Limited          |  | Service Fee Income                       | 21                               | 28                               |
| 5                          | Munich Re Syndicate Middle East Limited          | Service Fee Income                     | 76                                       | -                                |                                  |

PART-B Related Party Transaction Balances - As at the year ended 31 March 2022

| Sl.No. | Name of the Related Party         | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments (Rs. in Lakhs) | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs) | Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs) |
|--------|-----------------------------------|---|---|------------------------------|--|---|--|---|
| 1      | Munich Management Pte. Ltd.       | Group Companies                         | 1,412   | Payable                      | No   | -   | -  | -   |
| 2      | Munich Re of Malta p.l.c          | Group Companies                         | 11,096  | Payable                      | No   | -   | -  | -   |
| 3      | Great Lakes Insurance SE, Germany | Group Companies                         | 165,856   | Payable                      | No   | -   | -  | -   |
| 4      | Munich Holdings of Australasia    | Group Companies                         | 46  | Payable                      | No   | -   | -  | -   |