

PERIODIC DISCLOSURES
FORM NL-21 : Related Party Transactions

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : **FRB/001**

Date of Registration with the IRDAI: **21 December 2016**

The details of transactions with related parties (Group co./Branches) is as follows:

(₹ in Lakhs)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Branch	Description of Transactions / Categories	Consideration	
				For the year ended 30 September 2021	For the year ended 30 September 2020
1	Munich Management Pte. Ltd.	Group Companies/ Branch	Service Fee Income	-	125
			Service Fee Expenses	2,608	2,264
2	Munich Re of Malta p.l.c		Reinsurance Premium	31,425	16,749
			Reinsurance Claims	19,701	10,091
			Reinsurance Commission	4,073	2,348
3	Great Lakes Insurance SE, Germany		Reinsurance Premium	148,862	99,679
			Reinsurance Claims	42,194	30,793
			Reinsurance Commission	22,617	14,363
4	Munich Holdings of Australasia Pty. Ltd., Sydney		IT Expenses	218	-
5	Munich Re Syndicate Middle East Limited		Service Fee Income	14	14

PART-B Related Party Transaction Balances - As at the end of the Quarter Sept-21

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Munich Holdings of Australasia	Group Companies	83	Payable	No	-	-	-
2	Munich Management Pte. Ltd.	Group Companies	1,231	Payable	No	-	-	-
3	Munich Re of Malta p.l.c	Group Companies	912	Payable	No	-	-	-
4	Great Lakes Insurance SE, Germany	Group Companies	196,049	Payable	No	-	-	-