

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	For the year ended 31 March 2021													Total
	Fire	Marine			Miscellaneous								Life	
		Marine Cargo	Marine Other	Marine Total	Motor	Engineering	Public/Product Liability	Aviation	Personal Accident	Health Insurance	Agriculture	Miscellaneous Total		
1. Employees' remuneration & welfare benefits	17,658	154	-	154	46,818	712	5,002	463	3,646	63,238	39,603	159,482	133,748	311,042
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Travel, conveyance expenses	91	1	-	1	242	4	26	2	19	327	204	824	691	1,607
4. Training expenses	45	-	-	-	118	2	13	1	9	159	100	402	337	784
5. Rents, rates & taxes	3,005	26	-	26	7,968	121	851	79	620	10,763	6,741	27,143	22,762	52,936
6. Repairs & maintenance	136	1	-	1	360	5	38	4	28	486	304	1,225	1,027	2,389
7. Printing & stationery	4	-	-	-	12	-	1	-	1	16	10	40	34	78
8. Communication	30	-	-	-	79	1	8	1	6	107	67	269	225	524
9. Legal & professional charges	25,075	219	-	219	66,484	1,012	7,103	657	5,177	89,802	56,238	226,473	189,929	441,696
10. Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	29	-	-	-	78	1	8	1	6	105	66	265	222	516
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	6	-	-	-	17	-	2	-	1	22	15	57	47	110
11. Advertisement and publicity	92	1	-	1	245	4	26	2	19	331	208	835	700	1,628
12. Interest & Bank Charges	112	1	-	1	296	5	32	3	23	400	249	1,008	845	1,966
13. Depreciation	479	4	-	4	1,269	19	136	13	99	1,714	1,073	4,323	3,625	8,431
14. Service Tax / GST	256	2	-	2	678	10	72	7	53	916	573	2,309	1,937	4,504
15. IT Expenses	4,738	41	-	41	12,563	191	1,342	124	978	16,970	10,629	42,797	35,890	83,466
16. Others	6,519	57	-	57	17,284	263	1,847	171	1,346	23,345	14,619	58,875	49,376	114,827
TOTAL	58,275	507	-	507	154,511	2,350	16,507	1,528	12,031	208,701	130,699	526,327	441,395	1,026,504

(₹ in '000)

Particulars	For the year ended 31 March 2020													Total
	Fire	Marine			Miscellaneous								Life	
		Marine Cargo	Marine Other	Marine Total	Motor	Engineering	Public/Product Liability	Aviation	Personal Accident	Health Insurance	Agriculture	Miscellaneous Total		
1. Employees' remuneration & welfare benefits	12,470	205	-	205	53,179	808	3,890	188	1,693	26,976	53,384	140,118	115,264	268,056
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Travel, conveyance expenses	729	12	-	12	3,109	47	227	11	99	1,577	3,121	8,191	6,740	15,674
4. Training expenses	94	2	-	2	400	6	29	1	13	203	401	1,053	866	2,015
5. Rents, rates & taxes	1,725	28	-	28	7,355	112	538	26	234	3,731	7,383	19,379	15,941	37,073
6. Repairs & maintenance	181	3	-	3	771	12	56	3	25	391	774	2,032	1,672	3,888
7. Printing & stationery	21	-	-	-	88	1	6	-	3	45	89	232	192	446
8. Communication	55	1	-	1	234	4	17	1	7	119	235	617	508	1,181
9. Legal & professional charges	19,490	321	-	321	83,117	1,262	6,080	294	2,646	42,162	83,438	218,999	180,154	418,963
10. Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	61	1	-	1	259	4	19	1	8	132	260	683	562	1,307
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	7	-	-	-	30	-	2	-	1	15	30	78	65	150
11. Advertisement and publicity	245	4	-	4	1,046	16	77	4	33	531	1,050	2,757	2,268	5,274
12. Interest & Bank Charges	39	1	-	1	166	3	12	1	5	84	167	438	359	836
13. Depreciation	365	6	-	6	1,559	24	114	6	50	791	1,565	4,109	3,378	7,856
14. Service Tax / GST	1,206	20	-	20	5,143	78	376	18	164	2,609	5,163	13,551	11,146	25,922
15. IT Expenses	3,540	58	-	58	15,098	229	1,104	53	481	7,658	15,156	39,779	32,723	76,101
16. Others	5,539	91	-	91	23,622	359	1,728	84	752	11,982	23,713	62,240	51,199	119,068
TOTAL	45,767	753	-	753	195,176	2,965	14,275	691	6,214	99,006	195,929	514,256	423,037	983,810