

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

Profit and Loss Account for the period ended 31 March 2021

(₹ in '000)

Particulars	Schedule	For the year ended 31 March 2021	For the year ended 31 March 2020
1. Operating Profit / (Loss)			
(a) Fire Insurance		(1,008,994)	(760,524)
(b) Marine Insurance		(11,376)	3,948
(c) Miscellaneous Insurance		(599,610)	(191,202)
(d) Life Insurance		(1,410,380)	22,917
2. Income from Investments			
(a) Interest, Dividend & Rent		1,372,493	893,318
(b) Profit on sale/redemption of investments		-	-
Less: Loss on sale/redemption of investments		-	-
3. Other Income			
TOTAL (A)		(1,657,867)	(31,543)
4. Provisions (Other than taxation)			
(a) For diminution in the value of investments		-	-
(b) For doubtful debts		-	-
(c) Others		-	-
5. Other Expenses			
(a) Expenses other than those related to Insurance Business			
- Employees' remuneration & welfare benefits		43,933	36,362
- Interest & Bank Charges		1,948	1,649
(b) Bad debts written off		-	-
(b) Loss on sale/discard of fixed assets		-	-
(d) Others		-	-
TOTAL (B)		45,881	38,011
Profit / (Loss) Before Tax		(1,703,748)	(69,554)
Provision for Taxation:			
(a) Current Tax		-	-
(b) Deferred tax (Income) / Expense (Refer note 17.8)		-	45,507
(c) Minimum Alternate Tax		-	-
Profit / (Loss) After Tax		(1,703,748)	(115,061)
Appropriations			
(a) Interim dividends paid during the year		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution tax		-	-
(d) Transfer to General Reserves		-	-
Balance of Profit / (Loss) brought forward from last year		(1,193,268)	(1,078,207)
Balance carried forward to Balance Sheet		(2,897,016)	(1,193,268)
Basic and Diluted EPS		Not applicable	