

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(` in '000)

Particulars	For the half year ended 30 September 2020													Total
	Fire	Marine			Miscellaneous								Life	
		Marine Cargo	Marine Other	Marine Total	Motor	Engineering	Public/Product Liability	Aviation	Personal Accident	Health Insurance	Agriculture	Miscellaneous Total		
1. Employees' remuneration & welfare benefits	7,462	119	-	119	24,271	266	3,219	198	1,857	35,054	22,155	87,020	71,368	165,971
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Travel, conveyance expenses	20	-	-	-	65	1	9	1	5	94	59	234	190	443
4. Training expenses	3	-	-	-	10	-	1	-	1	15	9	36	31	71
5. Rents, rates & taxes	825	13	-	13	2,684	29	356	22	205	3,876	2,450	9,622	7,891	18,352
6. Repairs & maintenance	43	1	-	1	139	2	18	1	11	200	126	497	408	948
7. Printing & stationery	-	-	-	-	1	-	-	-	-	2	1	4	3	8
8. Communication	6	-	-	-	20	-	3	-	2	29	18	72	58	136
9. Legal & professional charges	10,804	173	-	173	35,143	386	4,661	287	2,689	50,756	32,079	126,001	103,335	240,313
10. Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	28	-	-	-	93	1	12	1	7	134	85	333	273	634
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	3	-	-	-	10	-	1	-	1	15	9	36	30	70
11. Advertisement and publicity	10	-	-	-	34	-	5	-	3	49	31	122	100	233
12. Interest & Bank Charges	19	-	-	-	62	1	8	1	5	90	57	224	183	425
13. Depreciation	183	3	-	3	594	7	79	5	45	858	542	2,130	1,748	4,064
14. Service Tax / GST	202	3	-	3	659	7	87	5	50	951	601	2,360	1,937	4,504
15. IT Expenses	1,984	32	-	32	6,453	71	856	53	494	9,319	5,890	23,136	18,974	44,125
16. Others	2,726	44	-	44	8,868	97	1,176	72	679	12,808	8,095	31,795	26,077	60,644
TOTAL	24,318	388	-	388	79,106	868	10,491	646	6,054	114,250	72,207	283,622	232,606	540,941

(` in '000)

Particulars	For the half year ended 30 September 2019													Total
	Fire	Marine			Miscellaneous								Life	
		Marine Cargo	Marine Other	Marine Total	Motor	Engineering	Public/Product Liability	Aviation	Personal Accident	Health Insurance	Agriculture	Miscellaneous Total		
1. Employees' remuneration & welfare benefits	11,289	113	-	113	31,079	558	1,242	102	24	19,221	27,224	79,450	68,537	159,389
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Travel, conveyance expenses	623	6	-	6	1,715	31	68	6	1	1,060	1,502	4,383	3,781	8,793
4. Training expenses	59	1	-	1	163	3	7	1	-	101	143	418	359	836
5. Rents, rates & taxes	1,296	13	-	13	3,567	64	142	12	3	2,206	3,124	9,118	7,866	18,293
6. Repairs & maintenance	130	1	-	1	357	6	14	1	-	221	313	912	788	1,833
7. Printing & stationery	5	-	-	-	14	-	1	-	-	9	12	36	31	72
8. Communication	51	1	-	1	140	3	6	-	-	86	122	357	308	716
9. Legal & professional charges	12,804	128	-	128	35,249	633	1,408	116	27	21,800	30,876	90,109	77,732	180,773
10. Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	41	-	-	-	114	2	5	-	-	70	99	290	250	582
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11. Advertisement and publicity	100	1	-	1	275	5	11	1	-	170	241	703	606	1,409
12. Interest & Bank Charges	4	-	-	-	11	-	-	-	-	7	9	27	23	54
13. Depreciation	273	3	-	3	750	13	30	2	1	464	657	1,917	1,654	3,847
14. Service Tax / GST	618	6	-	6	1,701	31	68	6	1	1,052	1,490	4,349	3,751	8,724
15. IT Expenses	1,725	17	-	17	4,748	85	190	16	4	2,936	4,159	12,138	10,470	24,349
16. Others	4,209	42	-	42	11,587	208	463	38	9	7,166	10,150	29,621	25,552	59,424
TOTAL	33,227	332	-	332	91,470	1,642	3,655	301	70	56,569	80,121	233,828	201,708	469,094