

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	For the year ended 31 March 2020															
	Fire	Marine			Motor	Engineering	Workmen's Compensation/ Employers' Liability	Public/Product Liability	Miscellaneous					Life	Total	
		Marine Cargo	Marine Other	Marine Total					Aviation	Personal Accident	Credit	Health Insurance	Agriculture			Miscellaneous Total
1. Employees' remuneration & welfare benefits	12,470	205	-	205	53,179	808	-	3,890	188	1,693	-	26,976	53,384	140,118	115,264	268,056
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Travel, conveyance expenses	729	12	-	12	3,109	47	-	227	11	99	-	1,577	3,121	8,191	6,740	15,674
4. Training expenses	94	2	-	2	400	6	-	29	1	13	-	203	401	1,053	866	2,015
5. Rents, rates & taxes	1,725	28	-	28	7,355	112	-	538	26	234	-	3,731	7,383	19,379	15,941	37,073
6. Repairs & maintenance	181	3	-	3	771	12	-	56	3	25	-	391	774	2,032	1,672	3,888
7. Printing & stationery	21	-	-	-	88	1	-	6	-	3	-	45	89	232	192	446
8. Communication	55	1	-	1	234	4	-	17	1	7	-	119	235	617	508	1,181
9. Legal & professional charges	19,490	321	-	321	83,117	1,262	-	6,080	294	2,646	-	42,162	83,438	218,999	180,154	418,963
10. Auditors' fees, expenses etc.																
(a) as auditor	61	1	-	1	259	4	-	19	1	8	-	132	260	683	562	1,307
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	7	-	-	-	30	-	-	2	-	1	-	15	30	78	65	150
11. Advertisement and publicity	245	4	-	4	1,046	16	-	77	4	33	-	531	1,050	2,757	2,268	5,274
12. Interest & Bank Charges	39	1	-	1	166	3	-	12	1	5	-	84	167	438	359	836
13. Depreciation	365	6	-	6	1,559	24	-	114	6	50	-	791	1,565	4,109	3,378	7,856
14. Service Tax / GST	1,206	20	-	20	5,143	78	-	376	18	164	-	2,609	5,163	13,551	11,146	25,922
15. IT Expenses	3,540	58	-	58	15,098	229	-	1,104	53	481	-	7,658	15,156	39,779	32,723	76,101
16. Others	5,539	91	-	91	23,622	359	-	1,728	84	752	-	11,982	23,713	62,240	51,199	119,068
TOTAL	45,767	753	-	753	195,176	2,965	-	14,275	691	6,214	-	99,006	195,929	514,256	423,037	983,810

(₹ in '000)

Particulars	For the year ended 31 March 2019															
	Fire	Marine			Motor	Engineering	Workmen's Compensation/ Employers' Liability	Public/Product Liability	Miscellaneous					Life	Total	
		Marine Cargo	Marine Other	Marine Total					Aviation	Personal Accident	Credit	Health Insurance	Agriculture			Miscellaneous Total
1. Employees' remuneration & welfare benefits	23,533	267	-	267	35,808	2,164	-	3,807	182	484	-	22,830	34,891	100,166	93,518	217,484
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Travel, conveyance expenses	1,535	17	-	17	2,336	141	-	248	12	32	-	1,489	2,276	6,534	6,100	14,186
4. Training expenses	184	2	-	2	280	17	-	30	1	4	-	179	273	784	731	1,701
5. Rents, rates & taxes	4,020	46	-	46	6,118	370	-	650	31	83	-	3,900	5,961	17,113	15,977	37,156
6. Repairs & maintenance	357	4	-	4	544	33	-	58	3	7	-	347	530	1,522	1,421	3,304
7. Printing & stationery	45	1	-	1	69	4	-	7	-	1	-	44	67	192	180	418
8. Communication	104	1	-	1	159	10	-	17	1	2	-	101	155	445	415	965
9. Legal & professional charges	30,631	349	-	349	46,610	2,816	-	4,955	237	630	-	29,717	45,416	130,381	121,728	283,089
10. Auditors' fees, expenses etc.																
(a) as auditor	94	1	-	1	143	9	-	15	1	2	-	91	139	400	373	868
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	16	-	-	-	25	1	-	3	-	-	-	16	24	69	65	150
11. Advertisement and publicity	783	9	-	9	1,192	72	-	127	6	16	-	760	1,161	3,334	3,113	7,239
12. Interest & Bank Charges	212	2	-	2	323	20	-	34	2	4	-	206	315	904	843	1,961
13. Depreciation	806	9	-	9	1,227	74	-	130	6	17	-	782	1,195	3,431	3,205	7,452
14. Service Tax / GST	1,305	15	-	15	1,985	120	-	211	10	27	-	1,266	1,934	5,553	5,185	12,058
15. IT Expenses	5,089	58	-	58	7,744	468	-	823	39	105	-	4,937	7,546	21,662	20,224	47,033
16. Others	4,876	56	-	56	7,419	448	-	789	38	100	-	4,730	7,229	20,753	19,377	45,062
TOTAL	73,590	837	-	837	111,982	6,767	-	11,904	569	1,514	-	71,395	109,112	313,244	292,455	680,126