

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : **FRB/001**

Date of Registration with the IRDAI: **21 December 2016**

The details of transactions/outstanding balances with related parties is as follows:

(₹ in Lakhs)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Branch	Description of Transactions / Categories	Consideration	
				For the year ended March 31, 2020	For the year ended March 31, 2019
1	Munich Management Pte. Ltd.	Group Companies / Branch	Billable income (Service fee)	612	491
			Provision for expense	3,968	2,575
			Outstanding Receivable towards Provision for March quarter	613	149
			Outstanding Payable	1,180	627
2	Munich Re of Malta p.l.c		Reinsurance Premium	17,200	13,292
			Reinsurance Claims	10,681	7,992
			Reinsurance commission	2,940	2,578
			Net Payable	2,340	2,390
3	Great Lakes Insurance SE, Germany		Reinsurance Premium	144,641	75,821
			Reinsurance Claims	28,628	16,032
			Reinsurance commission	22,472	12,027
			Net Payable	95,723	43,464
4	Munich Holdings of Australasia Pty. Ltd., Sydney	IT Expenditure	371	138	
		Outstanding Payable towards Provision for March quarter	371	33	
5	Munich Re Syndicate Middle East Limited	Service Fee Income	54	NIL	
		Outstanding Receivable	NIL	NIL	
6	Key Managerial Personnel (KMP)	KMP	Employee Benefits and Welfare benefits	831	657