

FORM NL-2-B-PL

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

Profit and Loss Account for the year ended 31 March 2020

(₹ in '000)

Particulars	Schedule	For the year ended 31 March 2020	For the year ended 31 March 2019
1. Operating Profit / (Loss)			
(a) Fire Insurance		(760,524)	(278,041)
(b) Marine Insurance		3,948	6,911
(c) Miscellaneous Insurance		(191,202)	(349,850)
(d) Life Insurance		22,917	38,772
2. Income from Investments			
(a) Interest, Dividend & Rent		893,318	521,814
(b) Profit on sale/redemption of investments		-	-
Less: Loss on sale/redemption of investments		-	-
3. Other Income			
TOTAL (A)		(31,543)	(60,394)
4. Provisions (Other than taxation)			
(a) For diminution in the value of investments		-	-
(b) For doubtful debts		-	-
(c) Others		-	-
5. Other Expenses			
(a) Expenses other than those related to Insurance Business			
- Employees' remuneration & welfare benefits		36,362	23,806
- Interest & Bank Charges		1,649	899
(b) Bad debts written off		-	-
(b) Loss on sale/discard of fixed assets		-	-
(d) Others		-	-
TOTAL (B)		38,011	24,705
Profit / (Loss) Before Tax		(69,554)	(85,099)
Provision for Taxation:			
(a) Current Tax		-	-
(b) Deferred tax (Income) / Expense		45,507	(25,237)
(c) Minimum Alternate Tax		-	-
Profit / (Loss) After Tax		(115,061)	(59,862)
Appropriations			
(a) Interim dividends paid during the year		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution tax		-	-
(d) Transfer to General Reserves		-	-
Balance of Profit / (Loss) brought forward from last year		(1,078,207)	1,018,345
Balance carried forward to Balance Sheet		(1,193,268)	(1,078,207)
Basic and Diluted EPS		Not applicable	