Ransomware is on the rise.

Ransomware paid claims increase

91.5%



Cybercrime #1

Ransomware is the most common form of cybercrime committed **against small and mid-size businesses**. Loss of profits resulting from business interruption and payment of the ransom are the **greatest costs to businesses**.

The number of **ransomware claims** paid by HSB through August 2020 compared to the same period last year has **more than doubled**, and HSB has paid nearly 10 times the amount.

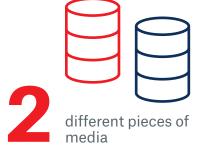




Here's what you can do to reduce its impact.

Have a 3-way backup strategy









Perform regular backups

Businesses can **reduce costs**, and **avoid paying ransom** altogether, by having a secure and regularly updated backup of their data. Be sure to **test your backups regularly** to ensure they'll work when needed.



This document is intended for information purposes only and does not modify or invalidate any of the provisions, exclusions, terms or conditions of the policy and endorsements. For specific terms and conditions, please refer to the coverage form. All recommendations are general guidelines and are not intended to be exhaustive or complete.

© 2020 The Hartford Steam Boiler Inspection and Insurance Company. All rights reserved.