



A Munich Re company

# Cyber Suite

In a world of evolving cyber risks, small businesses can trust Cyber Suite to provide comprehensive, cost-effective coverage and quick and effective cybercrime resolution.



# We can help.

**If your small business clients rely on digital information, computer systems, or even an internet connection to conduct day-to-day business operations, they are at risk for cyber attack. And while cybersecurity is complex, getting the right coverage and support doesn't have to be with Cyber Suite for small businesses.**



## Experts to anticipate and manage cyber issues

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As an established cyber partner, HSB has been offering cyber coverage for over 15 years. Our in-house cyber experts are available to assist your clients with 24/7 claims support, risk management tools, and industry insights to help your clients plan.



## Comprehensive, customizable coverage

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Cyber Suite provides comprehensive coverages that can be layered together to create a safety net tailored to the specific risks and operational needs of the insured. Because cyber risks are always changing, we refine and expand our coverage frequently—so your clients can feel confident that they're covered.



## Flexible limit options to meet your changing needs

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As a business grows, so do its risks. That's why Cyber Suite offers coverage limits that range from \$50,000 to \$1 million. That way, your clients can scale their insurance to fit the size and scope of their business.



## Competitive pricing

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Just because your clients have a smaller budget doesn't mean they shouldn't have comprehensive cyber protection like their larger counterparts do. With Cyber Suite, small businesses get great coverage at a price they can afford.



# It's not a matter of if, but when.

In today's world, cybercrime is everywhere. Data breaches at large corporations are often featured in social media and in the news. However, small companies are even more vulnerable because they don't have the budget to invest in IT safeguards.

**43%**

of all data breaches target small businesses

**1 in 323**

emails to small businesses are malicious

**54%**

of small businesses believe they are "too small" to be ransomware targets, yet ransomware is the #1 cyber claim HSB sees from small businesses

## The price of a cybercrime is high. Most small businesses can't afford it.

With limited staff, many small businesses don't have the resources to anticipate or combat evolving cyber risks. Nor do they have the money to handle a cybercrime when it happens.

**68%**

of small businesses don't have a disaster recovery plan

**83%**

of small businesses lack the funds to deal with the consequences of a cyber attack

**34%**

of businesses who experienced a data breach spent \$50,000-\$100,000 in response to each event \*

# eRiskHub<sup>®</sup> is your single source for education, prevention and resolution.

Cyber Suite insureds also have access to our eRiskHub<sup>®</sup> website, a convenient and easy-to-use resource that includes:



## Online, ready-to-use training modules

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Covers cyber and privacy best practices and Red Flag Rules for business owners.



## Risk management tools

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Helps businesses manage their data breach and other cyber exposures, including self-assessments and state breach notification laws.



## News Center

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Includes cyber risk stories, security and compliance blogs, security news, risk management events and helpful industry links.



## eRisk Resources

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Helps clients quickly find external resources for pre- and post-breach, computer attack response and data recovery.



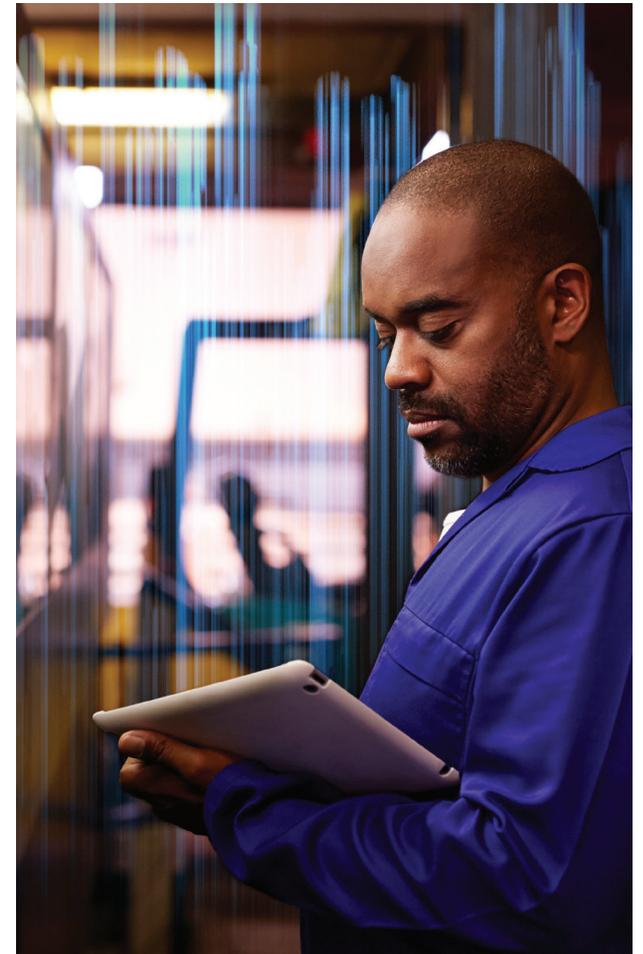
## Learning Center

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Presents best practices and white papers by leading cyber and privacy authorities.

## My Tech Support

IT professionals can troubleshoot and resolve client issues over the phone or by online chat, including virus removal, internet connectivity problems and even setting up a wireless network. Many of these services are offered at no extra cost for eRiskHub<sup>®</sup> users. In-depth support is available for purchase, including incident-based and subscription options.



# Cyber Suite Coverage

## First Party Coverages\*

*To cover the expense of responding to cybercrime.*

### + Data compromise response

Pays for forensic IT, breach notification, credit monitoring and case management services, legal counsel, PR services, reputational harm, reward payments, regulatory fines and penalties, and PCI assessments, fines and penalties.

### + Computer attack

Pays for data restoration, data recreation and system restoration costs due to a computer attack that damages data and/or software; includes business interruption, PR services, reward payments, and future loss avoidance coverage for improvements to a computer system after a computer attack.

### + Cyber extortion

Covers the cost of a negotiator or investigator and payments to eliminate the ransomware or extortion threat.

### + Misdirected payment fraud

Pays for direct financial loss in which the criminal convinced the insured or the insured's financial institution to send or divert money, payment, or tangible property using email, fax, or telephone.

### + Computer fraud

Covers direct financial loss resulting from a cybercriminal who uses an unauthorized system to transfer money, securities, or other property from the insured's premises or bank to another person or place.

### + Telecommunications fraud coverage

Covers payments owed to a telephone service provider, resulting from a fraudulent charge caused by an unauthorized access to the insured's telecommunications system.

### + Identity recovery

Provides case management and reimburses expenses for out-of-pocket costs, legal expenses, lost wages, and child or elder care as a result of identity theft.

\* Within limits

## Third Party Coverages\*

*To cover legal costs if your clients get sued as a result of a cybercrime.*

### + Privacy Incident Liability

Pays costs (within limits) to defend against lawsuits by affected individuals or judgements brought by state or regulatory agencies.

### + Network Security Liability

Covers insureds' settlement and defense costs for suits alleging an insured's computer security negligence.

### + Electronic Media Liability

Covers the insured's settlement and defense costs for lawsuits alleging copyright or trademark infringement, defamation of a person or organization, or violation of a person's right to privacy.

\* Within limits

## The risk is real. Make sure your small business clients are protected.

To learn more about HSB Cyber Suite coverage, visit <http://go.hsb.com/cybersuite>



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