



The rate of attacks on small and mid-sized manufacturers prove your customer, vendor and employee data, trade secrets and electronic connections to the supply chain are very valuable.

Most manufacturers make systems upgrades to boost productivity and performance — not cyber security. As a result, security often lags behind the cyber risk more web-enabled technologies like mobile and cloud computing add.

The impact of cyber attacks and data breaches can be devastating. Cyber insurance protects you by paying for system recovery, legal fees and other costs that could damage your business.

It happened to them - it can happen to you

53%

of U.S. businesses were cyber attacked in the past year*

Types of attacks

Victims experienced these common attacks. New threats emerge daily. Security can't keep up.

53%	Malware / viruses
51%	Ransomware / cyber extortion
35%	Distributed denial of service attack
29%	Social engineering
25%	Cyber extortion

^{*}All statistics from 2019 Zogby Analytics study sponsored by HSB

Causes of attacks

Hackers exploit mistakes and unsafe online practices by employees, contractors and third parties.
Common missteps include:

- Clicking on fraudulent email links
- Providing confidential data to fake requests from trusted sources
- Failing to update passwords
- Using unsecured mobile devices

What are the risks

Most property policies exclude the damage caused by cyber attacks:

- Breach of confidential records
- Fraud, identity theft
- Intellectual property theft
- Damaged/destroyed data, systems
- Revenue lost during downtime
- Damaged reputation, lost trust
- Third party liability

Recovery costs really add up

38%

of victims spent \$50,000 or more responding to cyber-attacks*

Cyber coverage cuts your losses

Cyber coverage pays to get your business back to normal, helps you meet legal requirements and lessens the blow of income lost to downtime:

- Data recovery and re-creation
- System recovery and repair
- Lost business income
- Reputation management
- Ransom, extortion payments
- Data breach response expenses
- Identity recovery expenses
- Data breach liability and legal expenses
- Payments to fraudulent party

Fast fact

MANUFACTURING

39% of cyber attacks in 2016 were against the manufacturing sector according to the U.S. National Center for Manufacturing Sciences (NCMS).

About HSB

HSB, a Munich Re company, is a technology-driven company built on a foundation of specialty insurance, engineering and technology, all working together to drive innovation in a modern world.

HSB

One State Street P.O. Box 5024 Hartford, CT 06102-5024 Tel: (800) 472-1866 This is a summary of coverages. For all coverages, terms, conditions and exclusions, refer to the actual insurance policy.

© 2020 The Hartford Steam Boiler Inspection and Insurance Company. All rights reserved.