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**Annual General Meeting
Münchener Rückversicherungs-Gesellschaft
Aktiengesellschaft in München**

at 10 a.m. on Wednesday, 29 April 2020,
to be held as a **Virtual Annual General Meeting**

Please note that shareholders and their proxies cannot physically attend the Virtual Annual General Meeting.

Further Details and Additional Information

The Board of Management has decided, with the approval of the Supervisory Board and in accordance with Section 1(2) of the Act on Measures in Company Law, Cooperatives Law, Associations Law, Foundations and Endowments Law, and Residential Property Law to Combat the Impact of the COVID-19 Pandemic of 27 March 2020 (Federal Law Gazette I, p. 570; “**COVID-19 Measures Act**”), to hold the Annual General Meeting as a Virtual Annual General Meeting without attendance in person by the shareholders or their proxies.

Prerequisites for exercising voting rights at the Virtual Annual General Meeting

Pursuant to Article 6(2) of the Articles of Association, every shareholder who – in person or by proxy - has registered with the Company **by no later than 22 April 2020**, and is entered in the shareholders’ register for the submitted shares at midnight at the end of 22 April 2020, may exercise their voting rights at the Virtual Annual General Meeting.

One way to register is via **www.munichre.com/register**. Shareholders who are already registered in the shareholder portal use their shareholder number and the password they have personally chosen. All other shareholders registered in the shareholders’ register will receive their shareholder number and an initial password by post, together with the letter of invitation to the Virtual Annual General Meeting.

Registration may also be made via the address

Münchener Rückversicherungs-Gesellschaft
c/o Computershare Operations Center
80249 München, Germany
Fax: +49 89 30903-74675
Email: anmeldestelle@computershare.de

using the registration form sent to shareholders. Further details of the registration procedure are provided on the registration form and on the above website.

Please note that postal service may be subject to delays given the current coronavirus pandemic. Registrations – for whatever reason – received by the Company later than 22 April 2020 will

unfortunately not be accepted due to legal requirements. We therefore recommend registering electronically at www.munichre.com/register, or by fax or email, if possible.

Shares are not blocked due to registration for the Virtual Annual General Meeting. Shareholders thus continue to be able to freely dispose of their shares even after they have successfully registered. The shares entered in the shareholders' register at midnight at the end of 22 April 2020 determine the right to vote at the Virtual Annual General Meeting. Requests for changes to the shareholders' register received by the Company between 23 April 2020 and midnight at the end of 29 April 2020 will only be effected in the Company's shareholders' register after the Virtual Annual General Meeting on 29 April 2020. **The last date for registration (Technical Record Date)** is therefore midnight at the end of 22 April 2020.

If shareholders are entered in the shareholders' register in their own name for shares that belong to a third party, pursuant to Article 3(5) of the Articles of Association the shares entered shall not carry any voting rights if the maximum limit of 2% of the share capital as stated in the Articles of Association is exceeded.

If an intermediary is entered in the shareholders' register, they may only exercise the voting rights for shares that do belong to them on the basis of an authorisation by the shareholder. The same applies to shareholders' associations, proxy advisors and persons to be treated as such pursuant to Section 135(8) AktG.

Important notice: Due to the cancellation of the in-person Annual General Meeting on 29 April 2020 at the ICM – International Congress Center Munich, the invitation to which was published in the Federal Gazette on 19 March 2020, any registrations by shareholders to attend the cancelled in-person Meeting are null. As a result, shareholders who have already registered for the cancelled in-person Annual General Meeting have to register for the Virtual Annual General Meeting anew, as described above.

Transmission of the Virtual Annual General Meeting on the internet and shareholder rights relating to the Virtual Annual General Meeting

By entering their shareholder number and aforementioned password, shareholders can follow the entire meeting at www.munichre.com/register. Proxies can do the same by entering the access number they received, and their corresponding password.

The opening of the Virtual Annual General Meeting by the Chair of the Meeting and the speech of the Chair of the Board of Management can be viewed live by the general public (www.munichre.com/agm) and will be available after the Virtual Annual General Meeting as a recording.

Shareholders and their proxies who have registered for the Virtual Annual General Meeting, in accordance with the aforementioned process, are entitled to exercise their voting rights relating to the Virtual Annual General Meeting per postal vote, particularly via electronic communication, and to authorise the Company proxies or other proxies. Details about exercising voting rights and authorising proxies can be found in the following sections.

Procedure for voting by postal vote

Shareholders may cast their votes, in writing or by means of electronic communication (postal vote). Only shareholders registered no later than 22 April 2020 (as described above under "Prerequisites for exercising voting rights at the Virtual Annual General Meeting") are entitled – in person or by proxy – to exercise their voting rights by casting a postal vote. The number of shares entered in the shareholders' register at midnight at the end of 22 April 2020 also determines the voting rights to be exercised by postal vote.

The votes may be cast either electronically at www.munichre.com/register or on the registration form attached to the letter of invitation to the Virtual Annual General Meeting, which is to be returned to the above address. In order to cast votes electronically, shareholders already registered in the shareholder portal should use their shareholder number and the password they have personally chosen. All other shareholders entered in the shareholders' register will receive their shareholder number and an initial password by post, together with the letter of invitation to the Virtual Annual General Meeting. In order to cast votes electronically proxies use the access number they received, and their corresponding password.

Postal votes on the aforementioned registration form must be received by the Company at the address given above for registration **no later than 22 April 2020**.

Postal Votes may be cast at www.munichre.com/register until counting of votes starts at the Virtual Annual General Meeting. Postal votes already cast may be changed until that point at munichre.com/register. This also applies to postal votes already cast using the registration form (as described above). As stated above, the casting and changing of postal votes is subject to the prerequisite of having duly registered for the Virtual Annual General Meeting (as described above under "Prerequisites to exercising voting rights at the Virtual Annual General Meeting").

If, despite having already cast a postal vote, a shareholder decides to have the respective shares represented by a proxy, this is possible and will be deemed as revoking the vote cast by postal vote.

Should an individual vote not announced in the invitation take place on an agenda item, any postal vote cast for that item will apply to each subitem. The vote on agenda item 2 also applies in the event that the total amounts shown for the items "Payment of a dividend" and "Carried forward to new account" in the proposal for appropriation of profit are adjusted to accommodate a change in the number of shares with entitlement to dividends.

Duly authorised intermediaries, shareholders' associations, proxy advisors and other persons, companies and institutions to be treated as such pursuant to Section 135(8) AktG, may also cast postal votes within the above-mentioned deadlines. On request, the Company will provide them with an electronic voting channel or the corresponding registration forms.

Important notice: Due to the cancellation of the in-person Annual General Meeting on 29 April 2020 at the ICM – International Congress Center Munich, the invitation to which was published in the Federal Gazette on 19 March 2020, any postal votes already cast by shareholders for the cancelled in-person Meeting are null. For that reason, shareholders who have already cast postal votes for the cancelled in-person Annual General Meeting must cast their postal votes again, if they intend to also participate in postal voting at the Virtual Annual General Meeting.

Procedure for voting by proxy

Shareholders may exercise their voting rights by postal vote through a proxy, such as an intermediary, a shareholders' association, proxy advisor, or other person, or by authorising one of the Company proxies. In all such cases, the shareholder or the proxy has to ensure timely registration for the Virtual Annual General Meeting (as indicated above under "Prerequisites to exercising voting rights at the Virtual Annual General Meeting").

Granting of proxies, their revocation, and proof of authorisation vis-à-vis the Company may be submitted to the address given above or electronically at www.munichre.com/register up to the day of the Virtual Annual General Meeting, i.e. by midnight at the end of 28 April 2020. On the day of the Virtual Annual General Meeting, this may be done online at www.munichre.com/register, by fax to +49 89 30903-74675 or by email to anmeldestelle@computershare.de. Pursuant to Section 134(3) sentence 3 AktG, the granting of proxies, their revocation, and proof of authorisation vis-à-vis the Company may be submitted in text form or electronically at www.munichre.com/register.

Exceptions may apply regarding the granting of proxies to intermediaries, shareholders' associations, proxy advisors and other persons to be treated as such pursuant to Section 135(8) AktG, as well as regarding the revocation of such proxies.

Where a shareholder nominates more than one proxy, the Company may refuse one or more of them.

Shareholders may also have their voting rights from registered shares exercised at the Virtual Annual General Meeting by one of the proxies nominated by the Company. Subject to the above requirements, Company proxies may be appointed by means of the registration form sent to shareholders, or at www.munichre.com/register. Company proxies will act solely in accordance with the instructions they receive from the shareholders. Should an individual vote not announced in the invitation take place on an agenda item, the instructions issued for that item will apply to each subitem. The instruction issued in respect of agenda item 2 also applies in the event that the total amounts shown for the items "Payment of a dividend" and "Carried forward to new account" in the proposal for appropriation of profit are adapted to accommodate a change in the number of shares with entitlement to dividends. Company proxies are unable to accept requests other than instructions for exercising voting rights. Instructions issued to Company proxies via the internet may be changed on the day of the Virtual Annual General Meeting at www.munichre.com/register until counting of votes starts at the Virtual Annual General Meeting.

Important notice: Due to the cancellation of the in-person Annual General Meeting on 29 April 2020 at the ICM – International Congress Center Munich, the invitation to which was published in the Federal Gazette on 19 March 2020, any granting of proxies to Company proxies or other proxies, and any instructions to Company proxies, remain valid only if they also apply to the Virtual Annual General Meeting. As a result, shareholders who have already granted proxies or issued instructions that apply only to the cancelled in-person Annual General Meeting at the ICM – International Congress Center Munich, have to grant proxies or issue instructions again, if they are also to apply to the newly convened Virtual Annual General Meeting.

Munich, April 2020

The Board of Management