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**Annual General Meeting
Münchener Rückversicherungs-Gesellschaft
Aktiengesellschaft in München**

at 10 a.m. on Wednesday, 29 April 2020,
to be held as a **Virtual Annual General Meeting**

Pursuant to Section 1(2) of the Act on Measures in Company Law, Cooperatives Law, Associations Law, Foundations and Endowments Law, and Residential Property Law to Combat the Impact of the COVID-19 Pandemic of 27 March 2020 (Federal Law Gazette I, p. 570; “**COVID-19 Measures Act**”), the Annual General Meeting will be held as a Virtual Annual General Meeting without the physical presence of shareholders or their proxies.

Shareholders’ rights and options pursuant to Sections 122(2), 126(1), 127 AktG, and Section 1(2) nos. 3, 4 COVID-19 Measures Act

a) Requests for supplementary motions for the agenda pursuant to Section 122(2) AktG

Shareholders whose shares amount in aggregate to one-twentieth of the share capital or represent a proportional amount of €500,000 (this currently corresponds to 122,777 shares) may call for items to be included on the agenda and published. The relevant grounds or a proposal for a resolution must be attached to each new agenda item.

The applicants must furnish evidence that they have been holders of the shares for at least 90 days prior to the day the application is received and that they will continue to hold the shares until the decision of the Board of Management regarding the application. Section 70 AktG applies with respect to calculating the time the shares have been held. The date of receipt of the application is not taken into account. Deferment from a Sunday, Saturday or holiday onto an earlier or later working day is not possible. Sections 187 to 193 of the Civil Code (BGB) shall not be applied analogously.

The request must be sent in writing to the Company’s Board of Management and must be received by the Company at least 14 days before the Annual General Meeting, namely **no later than 14 April 2020**. Please send your request to the following address:

Münchener Rückversicherungs-Gesellschaft
- Board of Management -
Postfach 40 12 11
80712 München, Germany

b) Countermotions and nominations pursuant to Sections 126(1) and 127 AktG

Shareholders of the Company may submit countermotions to proposals by the Board of Management and/or the Supervisory Board regarding specific items on the agenda and also nominations for election of members of the Supervisory Board. All countermotions, nominations

and other requests by shareholders relating to the Virtual Annual General Meeting should be sent to:

Münchener Rückversicherungs-Gesellschaft
GCL1.4 – Annual General Meeting
Postfach 40 12 11
80712 München, Germany
Fax: +49 89 38 91-7 22 55
Email: shareholder@munichre.com

Counter motions and nominations of shareholders for the items on the agenda that have to be published and which have been received at the address indicated above by 14 April 2020 at the latest, will be posted on the internet at www.munichre.com/agm, together with the name of the shareholder and the relevant grounds that have to be made available. Any comments by the management will also be posted there.

Important notice: Due to the cancellation of the in-person Annual General Meeting on 29 April 2020 at the ICM – International Congress Center Munich, the invitation to which was published in the Federal Gazette on 19 March 2020, any shareholder counter motions or election proposals for the items on the agenda of the cancelled in-person Meeting are null. For this reason, shareholders must submit any counter motions or election proposals for the items on the agenda of the Virtual Annual General Meeting (again) in accordance with the procedure set out above.

c) Possibility to ask questions, as per Section 1(2) no. 3 of the COVID-19 Measures Act

Shareholders and their proxies, with the exception of proxies of the Company, may ask questions by way of electronic communication pursuant to Section 1(2) no. 3 COVID-19 Measures Act. Only shareholders and their proxies who have registered for the Virtual Annual General Meeting in accordance with the requirements described in the separate document “Further Details and Additional Information” under the heading “Prerequisites for exercising voting rights in connection with the Virtual Annual General Meeting” may ask questions.

Questions may only be submitted electronically at www.munichre.com/register until 12.00 noon on 27 April 2020. In order to submit questions electronically, shareholders already registered in the shareholder portal use their shareholder number and the password they have personally chosen. All other shareholders registered in the shareholders’ register will receive their shareholder number and an initial password by post, together with the invitation to the Virtual Annual General Meeting. Proxies use the access number they received, and their corresponding password in order to be able to submit questions electronically at www.munichre.com/register. We ask for your understanding that we must reserve the right to summarise questions and, in the interests of all shareholders, select the questions that we will answer.

d) Possibility of challenging resolutions by the Virtual Annual General Meeting, as per Section 1(2) no. 4 of the COVID-19 Measures Act

Shareholders who have exercised their voting rights by postal vote or via proxy may – themselves or by proxy – challenge resolutions by the Virtual Annual General Meeting at www.munichre.com/register using their aforementioned access data, notwithstanding Section 245 no. 1 AktG, without being present at the meeting in person.

Munich, April 2020

The Board of Management