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Re. item 5 on the agenda

Resolution to elect members of the Supervisory Board

The Supervisory Board has chosen the candidates for election based on predetermined, objective criteria and the competence profile for the full Board, which is described in detail in the corporate governance report. The task of selecting candidates and preparing nominations was assigned to the Supervisory Board's Nomination Committee pursuant to the Rules of Procedure for the Supervisory Board and in line with Clause 5.3.3 of the German Corporate Governance Code (version dated 7 February 2017, "GCGC").

The Nomination Committee drafted requirement profiles for selecting the candidates. In considering nominations, the Nomination Committee was guided by the objectives set by the Supervisory Board regarding its composition pursuant to Clause 5.4.1 of the GCGC and the set of criteria, among other things. A key criterion in selecting the candidates was to ensure availability on the Supervisory Board of the requisite knowledge, expertise and experience important for the task of advising on and monitoring the Company's business activities as a whole.

In addition, the Nomination Committee set high standards regarding the candidates' character. Key aspects here include a commitment to a long-term, sustained increase in the Company's value and the willingness to devote the necessary time to the task. A further important criterion in the selection process was the personal independence of the candidates, given that the members of the Supervisory Board represent the interests of all shareholders. The Supervisory Board estimates that all the proposed candidates are independent within the meaning of Clause 5.4.2 of the GCGC.

In selecting the candidates, due regard was paid to diversity on the Supervisory Board.

Further information on the candidates can be found on the following pages.



**Prof. Dr. oec. Dr. iur. Dr. rer. pol. h.c.
Ann-Kristin Achleitner**
Munich, Germany

Scientific Co-Director of the Center for Entrepreneurial and Financial Studies (CEFS) at the Technical University of Munich

Member of the Supervisory Board of Munich Reinsurance Company since 3 January 2013

Personal data

Date of birth: 16 March 1966
Place of birth: Düsseldorf, Germany
Nationality: German

Education

1992 to 1994 Post-doctoral university teaching qualification
(*habilitation*)
1992 Doctorate in law
1991 Doctorate in economics
Studied law and economics at the University of St. Gallen, Switzerland

Professional career

Since 2003 Scientific Co-Director of the Center for Entrepreneurial and Financial Studies (CEFS) at the Technical University of Munich

Since 2001 Chair in Entrepreneurial Finance at the Technical University of Munich (part-time)

in 2009 Visiting Professor of Entrepreneurial Finance, University of St. Gallen, Switzerland

1995 to 2001 Chair of Banking and Finance, European Business School, Oestrich-Winkel
Chairwoman of the Board of the Institute of Financial Management at the European Business School, Oestrich-Winkel

1994 to 1995 Consultant, McKinsey & Company, Inc., Frankfurt/Main

1992 to 1994 University lecturer of finance and external auditing, University of St. Gallen, Switzerland

1991 to 1992 Consultant, MS Management Service AG, St. Gallen, Switzerland

Memberships on other statutory Supervisory Boards

Deutsche Börse AG, Frankfurt, publicly traded (until 8 May 2019)
Linde AG, Munich, publicly traded *) (until completion of intended squeeze-out at the company)

Membership on comparable bodies of German and foreign business enterprises

Engie S.A. (formerly GDF SUEZ S.A.), France, publicly traded
Linde plc, Ireland, publicly traded *)

*) Belong to the same corporate group (Linde group).

Relevant knowledge, expertise and experience

As a recognised financial expert, Ann-Kristin Achleitner has extensive knowledge of venture capital and private equity in particular. She is also a proven expert in the capital markets. In addition, she can contribute valuable experience from her years of work on a number of international supervisory boards, and she has extensive corporate governance knowledge due to her former membership on the Government Commission on the German Corporate Governance Code. Her corporate sustainability expertise is another asset to the Supervisory Board.

As a financial expert, Ms. Achleitner meets the standards of expertise in the areas of accounting and/or auditing set out in Section 100(5), first half-sentence AktG.

In the Supervisory Board's assessment, Ms. Achleitner does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Clause 5.4.1 of the GCGC (version dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Ms. Achleitner can devote the expected amount of time required for this office.



Dr. rer. pol. Kurt Wilhelm Bock

Heidelberg, Germany

Member of the Supervisory Board of Munich Reinsurance Company since 25 April 2018

Personal data

Date of birth: 3 July 1958
Place of birth: Rahden, Germany
Nationality: German

Education

1985 Doctorate in economics at the University of Bonn
1977 to 1982 Studied business administration at the Universities of Münster and Cologne and at Pennsylvania State University

Professional career

2011 to 2018 Chairman of the Board of Executive Directors at BASF SE
2003 to 2011 Member of the Board of Executive Directors and Chief Financial Officer of BASF Aktiengesellschaft (BASF SE since 2008), from 2007 also Chairman and CEO of BASF Corporation, New Jersey, USA
2000 to 2003 President, Logistics & Information Services, BASF Aktiengesellschaft
1998 to 2000 CFO of BASF Corporation, New Jersey, USA
1996 to 1998 Managing Director of Robert Bosch Ltda., Campinas, Brazil
1992 to 1996 Senior Vice President, Finance and Financial Statements, Robert Bosch GmbH, Stuttgart
1991 to 1992 Director Technology, Planning and Controlling for Engineering Plastics, BASF Aktiengesellschaft
1987 to 1991 Staff to Chief Financial Officer of BASF Aktiengesellschaft
1985 to 1987 Joined Finance Division of BASF Aktiengesellschaft

Memberships on other statutory Supervisory Boards

Fresenius Management SE, Bad Homburg¹
Bayerische Motorenwerke AG, Munich, publicly traded
Fuchs Petrolub AG, Mannheim, publicly traded (AGM candidate 7 May 2019; Chairman)

¹ Company with fewer than 500 employees.

Membership on comparable bodies of German and foreign business enterprises

None

Other important activities

Since 2016

Member of the Advisory Board of Metzler seel. Sohn & Co. Holding AG, Frankfurt

Relevant knowledge, expertise and experience

Thanks to his many years as CEO of a world-leading chemical company, Kurt Wilhelm Bock has a wealth of strategic and operational management experience. He complements the Supervisory Board's skills with the outstanding corporate sustainability expertise gained from his long-standing membership on the United Nations Global Compact Board. He also brings broad international experience to the Supervisory Board, has experience in digitalisation and valuable knowledge in the area of corporate governance.

As a financial expert, Mr. Bock meets the standards of expertise in the areas of accounting and/or auditing set out in Section 100(5), first half-sentence AktG.

In the Supervisory Board's assessment, Mr. Bock does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Section 5.4.1 of the GCGC (dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Mr. Bock can devote the expected amount of time required for this office.



Dr. jur. Nikolaus von Bomhard

Munich, Germany

Chairman of the Supervisory Board of Deutsche Post AG

Personal data

Date of birth: 28 July 1956
Place of birth: Gunzenhausen, Germany
Nationality: German

Education

1976 to 1985 Law studies at the universities of Munich and Regensburg, as well as internship

Professional career

2004 to 2017 Chairman of the Board of Management of Munich Reinsurance Company (Munich Re)
2000 to 2004 Member of Munich Re Board of Management
1997 to 2000 Set-up and management of Munich Re's local office in Sao Paulo, Brazil
1985 to 1997 Various positions at Munich Re incl. deputy head of the Germany Division

Memberships on other statutory Supervisory Boards

Deutsche Post AG, Bonn, publicly traded (Chairman)

Membership on comparable bodies of German and foreign business enterprises

Athora Holding Ltd., Bermuda (Board of Directors, Chairman)¹

Relevant knowledge, expertise and experience

Nikolaus von Bomhard is a prominent insurance manager whose many years of work as Chairman of the Board of Management at Munich Re provides him with a wealth of experience in strategic and operative business management. As a recognised expert and insurance industry insider, he has sound knowledge of the sector that is important to working successfully on the Supervisory Board. In addition to his international experience, he has valuable knowledge of the regulatory framework, the capital

¹ Company with fewer than 500 employees.

markets, governance issues and sustainability, as well as experience on a multitude of committees – both in- and outside the financial services industry.

As a financial expert, Mr. von Bomhard meets the standards of expertise in the areas of accounting and/or auditing set out in Section 100(5), first half-sentence AktG.

Should he be elected by the Annual General Meeting, Mr. von Bomhard will be nominated for Chairman of the Supervisory Board. His outstanding leadership qualities and broad expertise, covering the entire value chain of the Company's complex business model of primary insurance and reinsurance, constitute key prerequisites to the position of Chairman of the Supervisory Board. He is also an experienced communicator and knows the strengths and weaknesses of the Company. This will allow him to duly fulfil the responsibilities of Chairman of the Supervisory Board. Moreover, his universal acceptance and proven integrity make him particularly suited to take over that position.

In the Supervisory Board's assessment, Mr. von Bomhard does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under clause 5.4.1 of the GCGC (dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Mr. von Bomhard can devote the expected amount of time required for this office.

The two-year cooling-off period will have expired by the beginning of his term on the Supervisory Board on 30 April 2019.



Clement B. Booth

Ascot, United Kingdom

Member of the Board of Directors of Hyperion Insurance Group Ltd., United Kingdom

Member of the Supervisory Board of Munich Reinsurance Company since 27 April 2016

Personal data

Date of birth: 15 July 1954
Place of birth: Cape Town, South Africa
Nationality: British and German

Education

1991 Executive Development Program (EDP),
Witwatersrand University Business School
1978 to 1979 Alois Alzheimer Scholarship from Munich Reinsurance
Company, Munich
1973 Cape Senior Certificate, Westerford High School, Cape
Town

Professional career

2006 to 2014 Member of Allianz SE's Board of Management, Munich
2003 to 2005 Chairman and Chief Executive Officer of Aon Re
International, London
1999 to 2003 Member of the Board of Management of Munich
Reinsurance Company, Munich
1986 to 1998 Various management positions at Munich Reinsurance
Company of Africa Limited, Johannesburg, most recently
as Chief Executive Officer
1974 to 1986 Various responsibilities and management positions in
the South African insurance industry

Memberships on other statutory Supervisory Boards

Euroassekuranz Versicherungsmakler AG, Regensburg
(Chairman)¹

Membership on comparable bodies of German and foreign business enterprises

Hyperion Insurance Group Ltd., United Kingdom

¹ Company with fewer than 500 employees.

Relevant knowledge, expertise and experience

Clement B. Booth is a proven insurance executive with international experience. His work as a board member of several global insurance groups have provided him with excellent knowledge of the industry and comprehensive experience in strategic and operational business management. His many years of membership on domestic and foreign supervisory boards also allow him to bring a wealth of practical experience and knowledge of corporate governance issues to his supervisory work.

As a financial expert, Mr. Booth meets the standards of expertise in the areas of accounting and/or auditing set out in Section 100(5), first half-sentence AktG.

In the Supervisory Board's assessment, Mr. Booth does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Clause 5.4.1 of the GCGC (dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Mr. Booth can devote the expected amount of time required for this office.



Dr. jur. Benita Ferrero-Waldner

Madrid, Spain

Partner in the law firm of Cremades & Calvo Sotelo, Spain

Member of the Supervisory Board of Munich Reinsurance Company since 12 February 2010

Personal data

Date of birth: 5 September 1948
Place of birth: Salzburg, Austria
Nationality: Austrian

Education

Honorary doctorate from the American-Lebanese University, Beirut
Diplomatic service examination
Doctorate in law from the Paris-Lodron University of Salzburg

Professional career

Since 2011	President of the Euroamerica Foundation (volunteer)
December 2009 to January 2010	Member of the European Commission, European Commissioner for External Relations and European Neighbourhood Policy
2004 to November 2009	European Commissioner for External Relations and European Neighbourhood Policy, including member of the International Middle East Quartet
2004	Candidate for Federal President of the Republic of Austria
2000 to 2004	Federal Minister for Foreign Affairs of the Republic of Austria
1995 to 2000	State Secretary for Foreign Affairs and Development Cooperation of the Republic of Austria
1994 to 1995	Chief of Protocol of the United Nations (New York)
1987 to 1993	Austrian Embassy, Paris, from 1990 as Deputy Head of Mission
1984 to 1987	Federal Ministry for Foreign Affairs and Austrian embassies in Senegal and Spain
1971 to 1983	Leading positions in the international private sector, for German and US companies

Memberships on other statutory Supervisory Boards

None

Membership on comparable bodies of German and foreign business enterprises

None

Other important activities

President of the United Nations Trust Fund for Victims of Trafficking in Persons (UNVTF), Vienna

Vice President of the Senate of Economy, Europe (volunteer)

Relevant knowledge, expertise and experience

Thanks to her long political career and many years of experience as an executive in the private sector, Benita Ferrero-Waldner has a wealth of knowledge and experience in strategic and operational business management, as well as in political responsibility and corporate governance. She has built up an excellent personal network and brings vast experience in international politics and business to her work on the Supervisory Board.

In the Supervisory Board's assessment, Ms. Ferrero-Waldner does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Clause 5.4.1 of the GCGC (dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Ms. Ferrero-Waldner can devote the expected amount of time required for this office.



Prof. Dr. rer. nat. Dr. h.c. Ursula Gather
Dortmund, Germany

Rector of TU Dortmund University

Member of the Supervisory Board of Munich
Reinsurance Company since 30 April 2014

Personal data

Date of birth: 28 April 1953
Place of birth: Mönchengladbach, Germany
Nationality: German

Education

1984 *Habilitation* in mathematics at RWTH Aachen University
1979 Doctorate in mathematics at RWTH Aachen University
until 1976 Studied mathematics and economics at RWTH Aachen University

Professional career

Since 2008 Rector of TU Dortmund University
Since 1982 Guest professorships at La Trobe University, Melbourne, Australia (2001)
Université des Sciences et Technologies de Lille, France (1994)
Yale University, New Haven, USA (1990)
University of Poona, India (1982)
1997 to 2009 Coordinator of the DFG Collaborative Research Centre 475 "Reduction of Complexity in Multivariate Data Structures" at TU Dortmund University
1986 to 2008 Chair for Mathematical Statistics and Industrial Applications at TU Dortmund University
1985 to 1986 Professorship at the University of Iowa, Iowa City, USA
1976 to 1985 Assistant at the Department of Statistics and Business Mathematics at RWTH Aachen University

Memberships on other statutory Supervisory Boards

thyssenkrupp AG, Essen, publicly traded

Membership on comparable bodies of German and foreign business enterprises

None

Other important activities

Member of board of trustees of Alfried Krupp von Bohlen und Halbach Foundation, Chair since 2013

Relevant knowledge, expertise and experience

Ursula Gather's successful career as a university professor and experienced academic administrator has made her an outstanding expert in the fields of actuarial, management and natural sciences. She brings management experience from her years of work as a university rector and experience on other supervisory boards to her work on the Supervisory Board. She also benefits from a wealth of international experience, gained through numerous research assignments at foreign universities.

In the Supervisory Board's assessment, Ms. Gather does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Clause 5.4.1 of the GCGC (dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Ms. Gather can devote the expected amount of time required for this office.



Gerd Häusler
Frankfurt, Germany

Member of the Supervisory Board of Auto1 Group SE,
Munich

Member of the Supervisory Board of Munich Reinsurance
Company since 30 April 2014

Personal data

Date of birth: 5 May 1951
Place of birth: Banteln, Germany
Nationality: German

Education

Studied law and economics at the universities of
Frankfurt and Geneva; state examination in law
Apprenticeship at Deutsche Bank AG, Darmstadt

Professional career

2014 to 2018	Chairman of the Supervisory Board of Bayerische Landesbank, Munich
2014 to 2016	Chairman of the Board of BHF Kleinwort Benson Group, Brussels
2010 to 2014	CEO of Bayerische Landesbank, Munich
2009 to 2010	Non-Executive Deputy Chairman and Chairman of the Risk Committee of Bayerische Landesbank, Munich
2008 to 2013	Member of the board of RHJ International, Brussels and Zurich and Senior Advisor (until 2010)
2006 to 2008	Vice-Chairman and Managing Director of Lazard, Frankfurt, Paris and London
2001 to 2006	Financial Counsellor of the Managing Director and Director of the International Capital Markets Department of the International Monetary Fund, Washington D.C.
in 2001	Senior Advisor of Deutsche Börse, Frankfurt
1997 to 2000	Chairman of Dresdner Kleinwort Benson, London
1996 to 2000	Member of the Board of Managing Directors of Dresdner Bank, Frankfurt
1996 until today	Member of the "Group of Thirty" (Consultative Group on International Economic and Monetary Affairs, Inc.)
1984 to 1996	Various positions at Deutsche Bundesbank, Frankfurt; most recently Member of the Directorate and Member of the Central Bank Council
1983 to 1984	Assistant to the General Manager of the Bank for International Settlements, Basel
1978 to 1983	Various positions at Deutsche Bundesbank, Frankfurt

Memberships on other statutory Supervisory Boards

Auto1 Group SE, Munich

Membership on comparable bodies of German and foreign business enterprises

None

Relevant knowledge, expertise and experience

Gerd Häusler is a highly experienced bank manager and capital markets expert. His many years of executive and supervisory board work provide him with a broad range of experience in strategic and operational business management. Mr. Häusler also has international experience and valuable knowledge in the fields of financial-services industry regulation and corporate governance.

As a financial expert, Mr. Häusler meets the standards of expertise in the areas of accounting and/or auditing set out in Section 100(5), first half-sentence AktG.

In the Supervisory Board's assessment, Mr. Häusler does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Clause 5.4.1 of the GCGC (dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Mr. Häusler can devote the expected amount of time required for this office.



Renata Jungo Brüngger

Horgen, Switzerland (main residence)

Stuttgart, Germany (secondary residence)

Member of the Board of Management of Daimler AG,
Stuttgart

Member of the Supervisory Board of Munich Reinsurance
Company since 3 January 2017

Personal data

Date of birth:

7 August 1961

Place of birth:

Fribourg, Switzerland

Nationality:

Swiss

Education

1996 to 1998

Master of Laws (LL.M.), University of Zurich, Switzerland

1989

Appointment as a licensed attorney-at-law

1981 to 1985

Law studies at the University of Fribourg, Switzerland

Professional career

Since 2016

Member of the Board of Management at Daimler AG,
Stuttgart, responsible for legal, compliance, integrity
management, data protection and corporate social
responsibility management

2011 to 2015

Executive Vice President, Head of Legal, Daimler AG,
Stuttgart

2000 to 2011

General Counsel, Corporate EMEA and Vice
President/General Counsel, Emerson Process
Management EMEA, Emerson Electric, Switzerland
Director, Legal Department, Metro Holding AG,
Switzerland

1995 to 2000

1990 to 1994

Lawyer, Bär & Karrer, Switzerland, with the following
specialisations: tax law, commercial law, arbitration
proceedings

1989 to 1990

Legal advisor, Bank Clariden Leu, Switzerland, general
legal advice

Memberships on other statutory Supervisory Boards

None

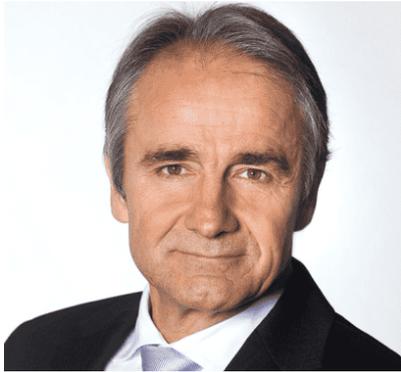
Membership on comparable bodies of German and foreign business enterprises

None

Relevant knowledge, expertise and experience

Renata Jungo Brüngger has experience in strategic and operational business management based on her several years of experience on the board of a global automobile manufacturer. In addition, she has extensive knowledge in the areas of law, compliance, integrity management, data protection and corporate social responsibility. She brings corporate governance expertise to her work on the supervisory board and provides an international perspective.

In the Supervisory Board's assessment, Ms. Jungo Brüngger does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Clause 5.4.1 of the GCGC as amended on 7 February 2017. Moreover, the Supervisory Board has satisfied itself that Ms. Jungo Brüngger can devote the expected amount of time required for this office.

**Karl-Heinz Streibich**

Frankfurt, Germany

Co-President of acatech (volunteer) – German Academy of Science and Engineering, Berlin

Personal data

Date of birth: 5 November 1952
Place of birth: Schwarzach, Germany
Nationality: German

Education

1976 to 1981 Degree in telecommunications at Offenburg University
(*Dipl. Ing. (FH) Nachrichtentechnik*)

Professional career

Since 2018 Co-President of acatech – German Academy of Science and Engineering, Berlin

2003 to 2018 Chairman of the Management Board at Software AG, Darmstadt

2001 to 2003 Member of management at T-Systems and Chairman of the Board at debis Systemhaus GmbH, Frankfurt

1996 to 2000 Member of management at debis Systemhaus GmbH, Stuttgart

1989 to 1996 Various management positions at Daimler Benz AG, Stuttgart: Member of extended management at AEG Olympia Office GmbH, member of management at debis Systemhaus DCS GmbH, Head of Sales and Service at debis Systemhaus DCS GmbH

1987 to 1989 Head of PC Systems Division at ITT-SEL AG, Stuttgart

1984 to 1987 Head of Marketing Operations at ITT Industries in London, UK

1981 to 1984 Head of Computerisation Team at Dow Chemical Company, Rheinmünster

Memberships on other statutory Supervisory Boards

Dürr AG, Bietigheim-Bissingen, publicly traded (Chairman)
Siemens Healthineers AG, Munich, publicly traded
WITTENSTEIN SE, Igersheim (until 31 March 2019)
Deutsche Telekom AG, Bonn, publicly traded

Membership on comparable bodies of German and foreign business enterprises

None

Relevant knowledge, expertise and experience

Karl-Heinz Streibich's many years as board chairman of a global market leader in software solutions and associated services for business, have provided him with a wealth of experience in strategic and operational business management. As a proven digitalisation expert, he significantly improves the competence profile of the Supervisory Board of Munich Reinsurance Company. He also has international experience and provides the Supervisory Board with valuable know-how regarding board work and corporate governance.

In the Supervisory Board's assessment, Mr. Streibich does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Clause 5.4.1 of the GCGC (dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Karl-Heinz Streibich can devote the expected amount of time required for this office.



Dr. iur. Maximilian Zimmerer

Stuttgart, Germany (main residence)

Munich, Germany (secondary residence)

Member of the Supervisory Board of Munich Reinsurance Company since 4 July 2017

Personal data

Date of birth:

26 July 1958

Place of birth:

Düsseldorf, Germany

Nationality:

German

Education

1988

Doctorate in law at the University of Cologne

1988

Second state examination in law in Düsseldorf

1985 to 1988

Legal internship

1983 to 1984

Military service in Budel (Netherlands) and Bonn

1980 to 1983

Continuation of legal studies in Cologne, followed by first state examination in law

1979 to 1980

Studied law at the University of Lausanne

1977 to 1979

Studied law at the University of Cologne

Professional career

31 December 2016

Gave up Board appointment at Allianz SE

2015

Assumed additional responsibility for Asia

2012

Moved to Board of Management of Allianz SE, Munich, responsible for investments (incl. private equity, infrastructure, renewables, real estate), Treasury, Global Life & Health and AZ for Good

2010

Became Chairman of the Board of Allianz Private Krankenversicherungs-AG, Munich (until 31 December 2011), and assumed responsibility for Allianz Deutschland AG (life and health)

2006

Elected Chairman of the Board of Allianz Lebensversicherungs-AG, appointed to the Board of Allianz Deutschland AG (life division), Munich

2004

Took on responsibility for accounting, gave up responsibility for private client business and insurance operations

2002

Took on responsibility for private client business and insurance operations

2000	Appointed to Board of Allianz Lebensversicherungs-AG, with responsibility for investments, asset liability management, mortgage loans and tax
1998	Appointed Managing director for fixed income, Allianz Asset Advisory and Management GmbH, Munich
1997	Secondment to Dresdner RCM Global Investors (USA), global equity portfolio management
1994	Moved to Allianz Lebensversicherungs-AG, Stuttgart as head of loans
1988	Joined Allianz AG, Munich in the commercial assets section

Memberships on other statutory Supervisory Boards

Investmentaktiengesellschaft für langfristige Investoren TGV, Bonn (Chairman)¹
Deutsche Beteiligungs AG, publicly traded

Membership on comparable bodies of German and foreign business enterprises

Möller & Förster GmbH & Co. KG, Hamburg (Chairman of advisory board)¹, position on non-mandatory supervisory body

Relevant knowledge, expertise and experience

Maximilian Zimmerer is a well-known insurance manager. His many years of board experience at a leading global insurance group provide him with comprehensive operational and strategic management expertise. In particular, his outstanding expertise in life insurance, health insurance, investment and risk management serves to broaden and deepen the competence of the Supervisory Board. He also brings international experience to the Supervisory Board, and has valuable knowledge of corporate governance.

As a financial expert, Mr. Zimmerer meets the standards of expertise in the areas of accounting and/or auditing set out in Section 100(5), first half-sentence AktG.

In the Supervisory Board's assessment, Mr. Zimmerer does not have any personal or business relations with Munich Reinsurance Company, its Group companies, the governing bodies of Munich Reinsurance Company, or with a shareholder holding a material interest in Munich Reinsurance Company, that would require disclosure under Clause 5.4.1 of the GCGC (dated 7 February 2017). Moreover, the Supervisory Board has satisfied itself that Mr. Zimmerer can devote the expected amount of time required for this office.

¹ Company with fewer than 500 employees.