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**Press release**

## **Munich Re America Appoints Puccio Team Leader for Credit, Surety and Political Risk**

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Munich Reinsurance America, Inc. (Munich Re America) has appointed Sarina Puccio to Team Leader for Credit, Surety and Political Risk in the Reinsurance Division. She will be responsible for managing and growing the surety, trade credit and political risk business portfolio, as well as ensuring underwriting and pricing integrity, overseeing client relationships and managing a team of underwriters dedicated to this business.

Frank Bonner, who previously managed the credit and surety business, will retire after 40 years with Munich Re America.

“Having spent her entire career in the field of surety and credit insurance, Sarina brings deep industry expertise to her new role,” said Steve Levy, Chief Executive Officer and President for the Reinsurance Division, Munich Reinsurance America, Inc. “She is laser focused on providing superior client service and has demonstrated these skills by taking the lead in creating solutions and resolving problems during her tenure at the company. Sarina is a highly valued member of the team and we look forward to her continued success.”

Sarina joined Munich Re America in Princeton, New Jersey, as a Vice President and Production Underwriter for the credit, surety and political risk business in January 2017. She previously served for nearly five years as a portfolio underwriter, credit, surety and political risk, for a European based reinsurance company that underwrites business in the US market from abroad. From 2003 to 2012, she was employed by one of the largest credit insurers in the world holding a variety of positions in client and project management and branch and field support working in the firm’s German and French offices.

She holds a Bachelor’s degree in Business Administration from University of Applied Sciences, Mainz, Germany and completed her senior thesis on the impact of the financial crisis on trade credit. In March 2018 Sarina was nominated as a Rising Star by *Reactions*.

**About Munich Reinsurance America, Inc.**

Munich Reinsurance America, Inc. is one of the largest reinsurers in the United States. We provide reinsurance coverages, specialty reinsurance, and risk management solutions to commercial and personal lines insurance carriers, agents and brokers, program administrators, and managing general agents. Our admitted and non-admitted insurance company affiliates also offer specialty insurance products. We provide insurance carriers with white label products to help protect against the devastating effects of natural catastrophes and emerging risks, while our Innovation Lab offers client solutions in a rapidly evolving technology risk landscape. We believe that by looking out for our clients' best interests with innovative risk solutions we can help build more resilient communities and close insurance gaps.

Munich Reinsurance America, Inc., a subsidiary of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München ("Munich Re"), earns high ratings for financial strength from A.M. Best Company. We serve our clients from our Princeton, New Jersey campus and regional offices throughout the United States. For additional information visit [www.munichre.com](http://www.munichre.com).

The Munich Re Group (the "Group") stands for exceptional solution-based expertise, consistent risk management, financial stability, and client proximity. The Group operates in all lines of re/insurance with employees throughout the world and is one of the world's leading reinsurers. Additional information can be found at [www.munichre.com](http://www.munichre.com).

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