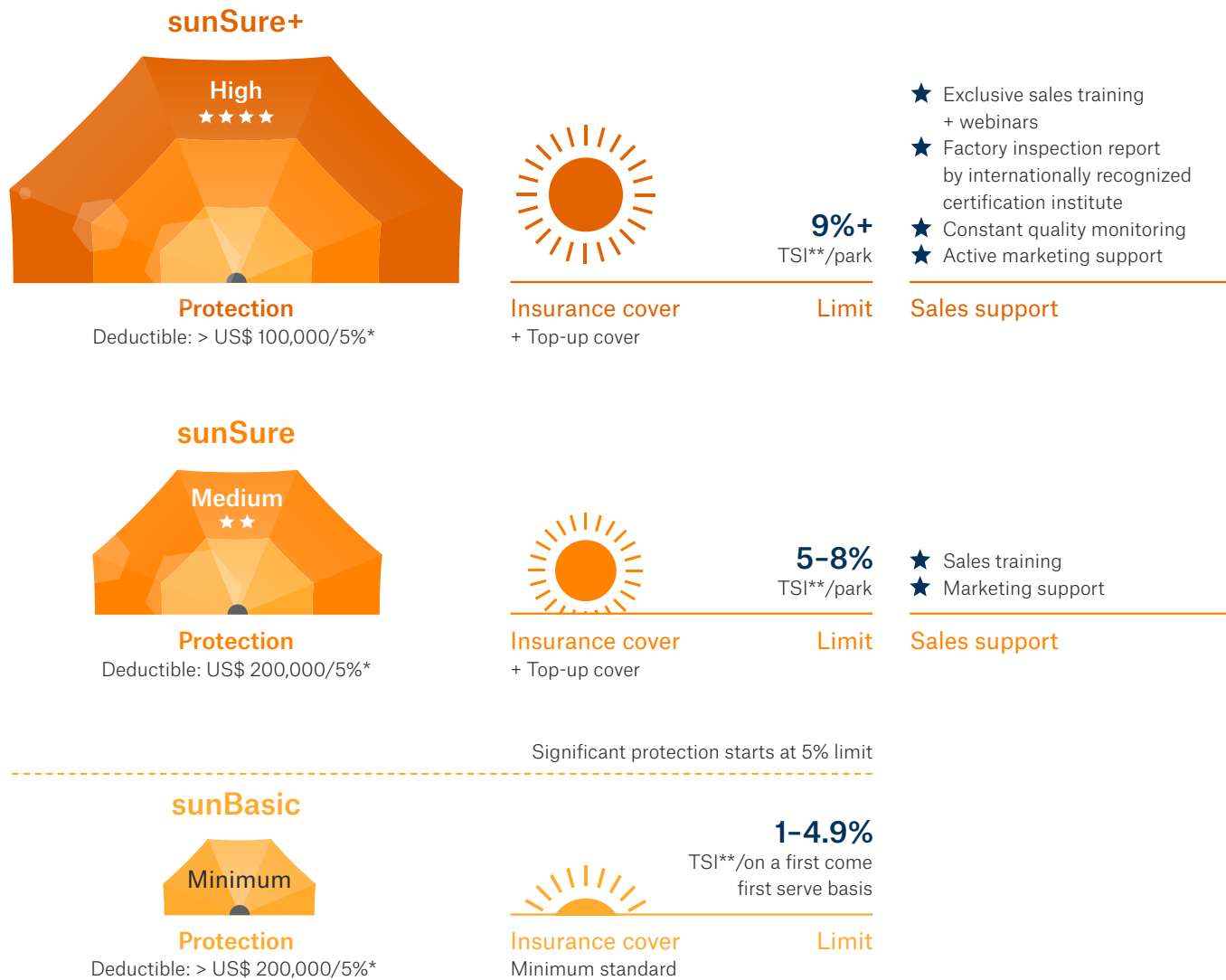


Munich Re's PV Warranty Insurance Portfolio



Term 25 yrs-30 yrs →

* whichever is greater
 ** of total sum insured