

Munich, 05 July 2017
Press release

Zimmerer joins Supervisory Board of Munich Re

Contact
Media Relations Munich,
Stefan Straub
Tel.: +49 (89) 3891-9896
Fax: +49 (89) 3891-79896
sstraub@munichre.com

**Münchener Rückversicherungs-
Gesellschaft**

Aktiengesellschaft in München
Media Relations
Königinstraße 107
80802 München
Germany
Letters: 80791 München

www.munichre.com
<http://twitter.com/munichre>

Maximilian Zimmerer (58) has been appointed to the Supervisory Board of Munich Re with effect from 4 July 2017. The Amtsgericht (Local Court) in Munich appointed Zimmerer as the successor to Peter Gruss, who resigned his seat on the Supervisory Board with effect from 30 June 2017. Gruss (68) had been a member of the Supervisory Board since April 2009.

Zimmerer was appointed to the Supervisory Board by an order dated 4 July 2017. The Supervisory Board intends to recommend to the next Annual General Meeting on 25 April 2018 that Zimmerer should be elected to the Supervisory Board for the remainder of Gruss's period in office.

Maximilian Zimmerer was Chairman of the Board of Allianz Lebensversicherungs-AG from 2006 to 2012, before moving to the Board of Management of Allianz SE, where he was responsible for investment management and global life and health insurance. Zimmerer left the Board of Management of Allianz SE on 31 December 2016.

Maximilian Zimmerer has outstanding industry expertise, particularly in the areas of life insurance, health insurance and investments. With this appointment, Munich Re has been able to attract one of Germany's highest profile insurance managers to its Supervisory Board.

Note for the editorial staff:
For further questions please contact

Media Relations Munich
Stefan Straub
Tel.: +49 (89) 3891-9896

Media Relations Asia Pacific
Silke Kunstreich
Tel.: ++65-6138 0762
Mary Kavanagh
Tel.: +852 2536 6939

Media Relations North America
Beate Monastiridis-Dörr

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Tel.: +1 (609) 235-8699
Sharon Cooper
Tel.: +1 (609) 243-8821

Munich Re stands for exceptional solution-based expertise, consistent risk management, financial stability and client proximity. This is how Munich Re creates value for clients, shareholders and staff. In the financial year 2016, the Group – which combines primary insurance and reinsurance under one roof – achieved a profit of €2.6bn. It operates in all lines of insurance, with over 43,000 employees throughout the world. With premium income of around €28bn from reinsurance alone, it is one of the world's leading reinsurers. Especially when clients require solutions for complex risks, Munich Re is a much sought-after risk carrier. Its primary insurance operations are concentrated mainly in ERGO, one of the leading insurance groups in Germany and Europe. ERGO is represented in over 30 countries worldwide and offers a comprehensive range of insurances, provision products and services. In 2016, ERGO posted premium income of €16.0bn. Munich Re's global investments (excluding insurance-related investments) amounting to €219bn are managed by MEAG, which also makes its competence available to private and institutional investors outside the Group.

Disclaimer

This press release contains forward-looking statements that are based on current assumptions and forecasts of the management of Munich Re. Known and unknown risks, uncertainties and other factors could lead to material differences between the forward-looking statements given here and the actual development, in particular the results, financial situation and performance of our Company. The Company assumes no liability to update these forward-looking statements or to conform them to future events or developments.

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