

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch
 Registration No. : FRB/001
 Date of Registration with the IRDAI: 21 December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	For the year ended 31 March 2018											Life	Total
	Fire	Marine		Motor	Engineering	Public/Product Liability	Aviation	Personal Accident	Health Insurance	Agriculture			
		Marine Cargo	Marine Other										
1. Employees' remuneration & welfare benefits	22,887	179	-	11,482	2,294	1,063	371	2,296	13,799	37,887	92,259	184,517	
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	
3. Travel, conveyance expenses	1,446	11	-	725	145	67	23	145	872	2,393	5,828	11,655	
4. Training expenses	55	-	-	28	6	3	1	6	33	91	222	445	
5. Rents, rates & taxes	4,618	36	-	2,317	463	215	75	463	2,784	7,645	18,616	37,232	
6. Repairs & maintenance	361	3	-	181	36	17	6	36	217	597	1,454	2,908	
7. Printing & stationery	50	-	-	25	5	2	1	5	30	83	203	404	
8. Communication	108	1	-	54	11	5	2	11	65	178	435	869	
9. Legal & professional charges	13,502	106	-	6,774	1,353	627	219	1,354	8,140	22,351	54,428	108,854	
10. Auditors' fees, expenses etc.													
(a) as auditor	168	1	-	84	17	8	3	17	101	279	679	1,357	
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	62	-	-	31	6	3	1	6	37	103	250	499	
11. Advertisement and publicity	481	4	-	241	48	22	8	48	290	796	1,939	3,877	
12. Interest & Bank Charges	126	1	-	63	13	6	2	13	76	209	508	1,017	
13. Depreciation	947	7	-	475	95	44	15	95	571	1,568	3,818	7,635	
14. Service Tax / GST	564	4	-	283	57	26	9	57	340	934	2,275	4,549	
15. IT Expenses	4,070	32	-	2,042	408	189	66	408	2,454	6,738	16,407	32,815	
16. Others	3,128	25	-	1,569	314	145	51	314	1,885	5,178	12,609	25,218	
TOTAL	52,573	410	-	26,374	5,271	2,442	853	5,274	31,694	87,030	211,930	423,851	

(₹ in '000)

Particulars	For the period ended 31 March 2017											Life	Total
	Fire	Marine		Motor	Engineering	Public/Product Liability	Aviation	Personal Accident	Health Insurance	Agriculture			
		Marine Cargo	Marine Other										
1. Employees' remuneration & welfare benefits	376	-	-	-	-	100	-	-	-	31,641	26,642	58,757	
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	
3. Travel, conveyance expenses	10	-	-	-	-	3	-	-	-	848	714	1,575	
4. Training expenses	-	-	-	-	-	-	-	-	-	35	30	65	
5. Rents, rates & taxes	47	-	-	-	-	12	-	-	-	3,929	3,308	7,296	
6. Repairs & maintenance	6	-	-	-	-	1	-	-	-	471	397	875	
7. Printing & stationery	1	-	-	-	-	-	-	-	-	44	37	82	
8. Communication	-	-	-	-	-	-	-	-	-	38	32	70	
9. Legal & professional charges	38	-	-	-	-	10	-	-	-	3,207	2,701	5,956	
10. Auditors' fees, expenses etc.													
(a) as auditor	1	-	-	-	-	-	-	-	-	108	91	200	
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	
11. Advertisement and publicity	1	-	-	-	-	-	-	-	-	95	80	176	
12. Interest & Bank Charges	1	-	-	-	-	-	-	-	-	81	68	151	
13. Depreciation	17	-	-	-	-	5	-	-	-	1,447	1,218	2,687	
14. Service Tax	1	-	-	-	-	-	-	-	-	85	72	158	
15. IT Expenses	35	-	-	-	-	9	-	-	-	2,974	2,504	5,522	
16. Others	7	-	-	-	-	3	-	-	-	594	500	1,104	
TOTAL	541	-	-	-	-	143	-	-	-	45,597	38,393	84,674	

Note: Previous year figures are for period 01 February 2017 to 31 March 2017 whilst current year figures are for period 01 April 2017 to 31 March 2018.