

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ in '000)

Particulars	For the year ended 31 March 2019													
	Fire	Marine			Miscellaneous								Life	Total
		Marine Cargo	Marine Other	Marine Total	Motor	Engineering	Public/Product Liability	Aviation	Personal Accident	Health Insurance	Agriculture	Miscellaneous Total		
1. Employees' remuneration & welfare benefits	23,533	267	-	267	35,808	2,164	3,807	182	484	22,830	34,891	100,166	93,518	217,484
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Travel, conveyance expenses	1,535	17	-	17	2,336	141	248	12	32	1,489	2,276	6,534	6,100	14,186
4. Training expenses	184	2	-	2	280	17	30	1	4	179	273	784	731	1,701
5. Rents, rates & taxes	4,020	46	-	46	6,118	370	650	31	83	3,900	5,961	17,113	15,977	37,156
6. Repairs & maintenance	357	4	-	4	544	33	58	3	7	347	530	1,522	1,421	3,304
7. Printing & stationery	45	1	-	1	69	4	7	-	1	44	67	192	180	418
8. Communication	104	1	-	1	159	10	17	1	2	101	155	445	415	965
9. Legal & professional charges	30,631	349	-	349	46,610	2,816	4,955	237	630	29,717	45,416	130,381	121,728	283,089
10. Auditors' fees, expenses etc.														
(a) as auditor	94	1	-	1	143	9	15	1	2	91	139	400	373	868
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	16	-	-	-	25	1	3	-	-	16	24	69	65	150
11. Advertisement and publicity	783	9	-	9	1,192	72	127	6	16	760	1,161	3,334	3,113	7,239
12. Interest & Bank Charges	212	2	-	2	323	20	34	2	4	206	315	904	843	1,961
13. Depreciation	806	9	-	9	1,227	74	130	6	17	782	1,195	3,431	3,205	7,452
14. Service Tax / GST	1,305	15	-	15	1,985	120	211	10	27	1,266	1,934	5,553	5,185	12,058
15. IT Expenses	5,089	58	-	58	7,744	468	823	39	105	4,937	7,546	21,662	20,224	47,033
16. Others	4,876	56	-	56	7,419	448	789	38	100	4,730	7,229	20,753	19,377	45,062
TOTAL	73,590	837	-	837	111,982	6,767	11,904	569	1,514	71,395	109,112	313,244	292,455	680,126

(₹ in '000)

Particulars	For the year ended 31 March 2018													
	Fire	Marine			Miscellaneous								Life	Total
		Marine Cargo	Marine Other	Marine Total	Motor	Engineering	Public/Product Liability	Aviation	Personal Accident	Health Insurance	Agriculture	Miscellaneous Total		
1. Employees' remuneration & welfare benefits	22,887	179	-	179	11,482	2,294	1,063	371	2,296	13,799	37,887	69,193	92,259	184,517
2. Pre-Insurance medical examination costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Travel, conveyance expenses	1,446	11	-	11	725	145	67	23	145	872	2,393	4,371	5,828	11,655
4. Training expenses	55	-	-	-	28	6	3	1	6	33	91	167	222	445
5. Rents, rates & taxes	4,618	36	-	36	2,317	463	215	75	463	2,784	7,645	13,962	18,616	37,232
6. Repairs & maintenance	361	3	-	3	181	36	17	6	36	217	597	1,090	1,454	2,908
7. Printing & stationery	50	-	-	-	25	5	2	1	5	30	83	152	203	404
8. Communication	108	1	-	1	54	11	5	2	11	65	178	326	435	870
9. Legal & professional charges	13,502	106	-	106	6,774	1,353	627	219	1,354	8,140	22,351	40,819	54,428	108,854
10. Auditors' fees, expenses etc.														
(a) as auditor	168	1	-	1	84	17	8	3	17	101	279	508	679	1,357
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	62	-	-	-	31	6	3	1	6	37	103	187	250	499
11. Advertisement and publicity	481	4	-	4	241	48	22	8	48	290	796	1,454	1,939	3,877
12. Interest & Bank Charges	126	1	-	1	63	13	6	2	13	76	209	381	508	1,017
13. Depreciation	947	7	-	7	475	95	44	15	95	571	1,568	2,863	3,818	7,635
14. Service Tax / GST	564	4	-	4	283	57	26	9	57	340	934	1,706	2,275	4,549
15. IT Expenses	4,070	32	-	32	2,042	408	189	66	408	2,454	6,738	12,305	16,407	32,814
16. Others	3,128	25	-	25	1,569	314	145	51	314	1,885	5,178	9,456	12,609	25,218
TOTAL	52,573	410	-	410	26,374	5,271	2,442	853	5,274	31,694	87,030	158,939	211,930	423,851