

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : FRB/001

Date of Registration with the IRDAI: 21 December 2016

(₹ in Lakhs)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration	
				For the year ended March 31, 2018	For the period ended March 31, 2017
1	Munich Management Pte. Ltd.	Group Companies/Branch	Billable income (Service fee)	453	151
			Provision for expense	942	-
			Net Receivable	114	151
2	Munich Re of Malta p.l.c		Reinsurance Premium	7,992	1,279
			Reinsurance Claims	3,487	242
			Reinsurance commission	1,264	161
3	Great Lakes Insurance SE, Germany		Net Payable	3,242	876
			Reinsurance Premium	42,694	-
			Reinsurance Claims	2,521	-
			Reinsurance commission	6,244	-
4	Munich Re India Services Pvt Ltd	Net Payable	30,336	-	
		Expenditure for transfer of assembled workforce (excluding taxes)	-	248	
		Expenditure for transfer of fixed assets	-	8	
5	Munich Holdings of Australasia Pty. Ltd., Sydney	Transfer of Gratuity Liability to Branch	-	62	
		IT Expenditure	121	20	
6	Key Managerial Personnel (KMP)	KMP	Employee Benefits and Welfare benefits	475	71

Note: Previous year figures are for period 01 February 2017 to 31 March 2017 whilst current year figures are for period 01 April 2017 to 31 March 2018.