

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. : **FRB/001**

Date of Registration with the IRDAI: **21 December 2016**

The details of transactions/outstanding balances with related parties is as follows:

(₹ in Lakhs)

| Related Party Transactions | | | | | |
|----------------------------|--|---|--|-----------------------------------|-----------------------------------|
| Sl.No. | Name of the Related Party | Nature of Relationship with the Branch | Description of Transactions / Categories | Consideration | |
| | | | | For the year ended March 31, 2019 | For the year ended March 31, 2018 |
| 1 | Munich Management Pte. Ltd. | Group Companies/Branch | Billable income (Service fee) | 491 | 453 |
| | | | Provision for expense | 2,575 | 942 |
| | | | Outstanding Receivable towards Provision for March quarter | 149 | 114 |
| | | | Outstanding Payable | 627 | 942 |
| 2 | Munich Re of Malta p.l.c | | Reinsurance Premium | 13,292 | 7,992 |
| | | | Reinsurance Claims | 7,992 | 3,487 |
| | | | Reinsurance commission | 2,578 | 1,264 |
| | | | Net Payable | 2,390 | 3,242 |
| 3 | Great Lakes Insurance SE, Germany | | Reinsurance Premium | 75,821 | 42,694 |
| | | | Reinsurance Claims | 16,032 | 2,521 |
| | | Reinsurance commission | 12,027 | 6,244 | |
| | | Net Payable | 43,464 | 30,336 | |
| 4 | Munich Holdings of Australasia Pty. Ltd., Sydney | IT Expenditure | 138 | 121 | |
| | | Outstanding Payable towards Provision for March quarter | 33 | - | |
| 5 | Key Managerial Personnel (KMP) | KMP | Employee Benefits and Welfare benefits | 657 | 475 |