

PERIODIC DISCLOSURES

FORM NL-1-B-RA

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft - India Branch

Registration No. FRB/001

Date of Registration with the IRDAI: 21 December 2016

Revenue Account for the year ended 31 March 2018

(₹ in '000)

Particulars	Schedule	For the year ended 31 March 2018	For the period ended 31 March 2017
Premiums Earned (Net)	NL-4-Premium Schedule	4,117,633	179,012
Profit / (Loss) on Sale/Redemption of Investments		-	-
Others			
Foreign Exchange Gain / (Loss)		(1,141)	1,233
Miscellaneous Income		45,294	15,076
Interest, Dividend and Rent - Gross		252,847	22,018
TOTAL (A)		4,414,633	217,339
Claims Incurred (Net)	NL-5-Claims Schedule	3,083,890	113,409
Commission (Net)	NL-6-Commission Schedule	1,995,042	(7,338)
Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	423,851	84,674
Premium Deficiency		(773)	773
TOTAL (B)		5,502,010	191,518
Operating Profit/(Loss) C= (A - B)		(1,087,377)	25,821
Appropriations			
Transfer to Shareholders' Account		(1,087,377)	25,821
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves		-	-
TOTAL (D)		(1,087,377)	25,821

Notes:

1. Previous year figures are for period 01 February 2017 to 31 March 2017 whilst current year figures are for period 01 April 2017 to 31 March 2018.
2. There are no comparative and data available on quarterly basis
3. As required by Section 40C(2) of the Insurance Act, 1938, we certify that, all expenses of management, wherever incurred, whether directly or indirectly, in respect of reinsurance business transactions in India incurred by India Branch have been fully recognised in the revenue account as expenses.