






# Securing growth in stormy waters

## Risk-transfer solutions for offshore wind parks Green Tech Solutions

### Wind – a key ingredient in the green energy mix

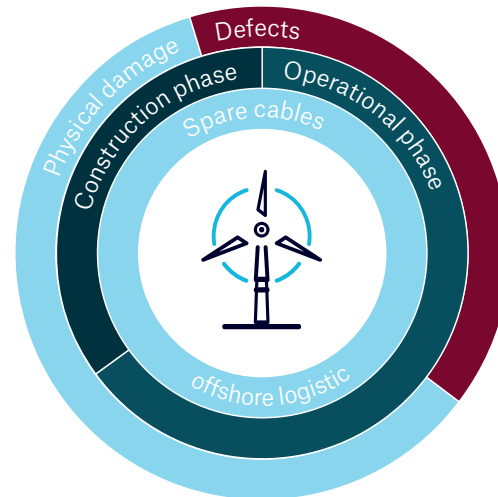
Wind energy has become an integral part of the energy transition thanks to its worldwide availability. While offshore wind farms (OWFs) are widely seen as the growth engine of the global wind energy, especially harsh offshore conditions and performance issues threaten economic success.

Often those risks are passed on to EPC/T & I contractors and suppliers resulting in:


-  Large warranty obligations passed on to be taken by EPC/T & I contractors
-  Performance warranty obligations usually in favour of owners/operators resulting in longer warranty periods (typically 5 years)
-  Increased warranty amount (= liability for contractor) of up to 100% of contract value

### Are you fully covered in the operational phase?

As an EPC/T&I contractor or supplier, you need to manage the gap of uninsured risks during the warranty period after successful handover of a project.



 **Construction phase**  
 – **Physical damage** (PD) dominates the construction phase  
 – **Usually covered** by traditional property insurance





 **Operational phase**  
 – **Defects** take over in the operational phase  
 – **Cover protects** the contractor’s liability for defects

 Defects are usually **not covered**

## Munich Re's EPC Cover bridges the gap





Munich Re's Green Tech Solutions offers an innovative risk transfer solution. Our EPC Cover backs a wide range of contractual risks. It provides a substantial safeguard in the event of a large warranty claim and serial losses due to faulty construction, faulty material, faulty production or bad workmanship.

Our EPC Cover ...

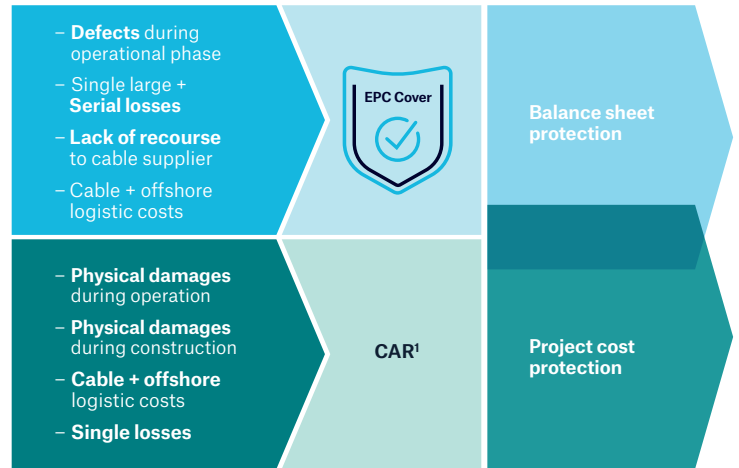
-  Addresses the risks for main components from the design phase.
-  Safeguards your business's survival even in worst-case scenarios which threaten the EPC/T & I contractor or supplier's balance sheet.
-  Covers both single large losses and serial losses.
-  Steps in if supplier's warranty fails.

## Let your business grow:

### Benefits of EPC Cover:

-  Protects your balance sheet as less capital needs to be allocated.
-  Ensures your liquidity during the claims handling.
-  Covers up to 5 years from the start of the operational period.
-  Competitive advantage through increased trust in your warranties (less capital allocated).

## How our cover protects you:



<sup>1</sup> CAR: Construction All Risks insurance

## Why partner with Munich Re's Green Tech Solutions?

-  You can rely on a **competent partner who understands your specific needs** – we have a track record in renewable energies for 14 years
-  Our **tailor-made solutions** create optimum conditions and security for your business
-  We are a **global AA- rated partner** that stands for **trust and financial stability**
-  We support you with a **strong network of experts** and sources from both global and local sides

## Let's start your offshore wind success story now

Munich Re's Green Tech Solutions provides protection for the individual, project-related risks for all players in the offshore wind industries. Let's connect and discuss how we can set the foundation for your future growth.



Learn more:  
[www.munichre.com/offshore-wind-park-insurance](http://www.munichre.com/offshore-wind-park-insurance)

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