

Preliminary figures (IFRS) for the Group in the fourth quarter of 2016
 (in €bn unless otherwise indicated)

	4th quarter 2016	4th quarter 2015
Gross premiums written	12.1	12.4
Investment result	1.6	1.7
Operating result	0.8	1.4
Consolidated profit	0.5	0.7
Thereof attributable to		
Munich Reinsurance Company equity holders	0.5	0.7
Minority interests	0.0	0.0
Reinsurance	4th quarter 2016	4th quarter 2015
Gross premiums written	6.9	7.0
Combined ratio in %	101.9	78.6
Operating result	0.5	1.5
Result	0.4	1.4
ERGO	4th quarter 2016	4th quarter 2015
Gross premiums written	3.9	4.0
Combined ratio for Germany in %	100.0	103.9
Combined ratio International in %	100.4	115.3
Operating result	0.3	-0.1
Result	0.07	-0.64
Munich Health	4th quarter 2016	4th quarter 2015
Gross premiums written	1.3	1.4
Combined ratio in %	96.1	100.9
Operating result	0.1	0.0
Result	0.06	0.01

Preliminary figures (IFRS) for the Group in 2016

(in €bn unless otherwise indicated)

	2016	2015
Gross premiums written	48.9	50.4
Investment result	7.6	7.5
Operating result	4.0	4.8
Consolidated profit	2.6	3.1
Thereof attributable to		
Munich Reinsurance Company equity holders	2.6	3.1
Minority interests	0.0	0.0
	31.12.2016	31.12.2015
Investments	219.4	215.1
Shareholders' equity	31.8	31.0
Reinsurance	2016	2015
Gross premiums written	27.8	28.2
Combined ratio in %	95.7	89.7
Operating result	2.8	4.1
Result	2.5	3.3
ERGO	2016	2015
Gross premiums written	16.0	16.5
Combined ratio for Germany in %	97.0	97.9
Combined ratio International in %	99.0	104.7
Operating result	1.0	0.6
Result	-0.04	-0.2
Munich Health	2016	2015
Gross premiums written	5.0	5.6
Combined ratio in %	98.5	99.9
Operating result	0.2	0.1
Result	0.14	0.09