

Preliminary figures (IFRS) for the Group in the fourth quarter of 2015*

(in €bn unless otherwise indicated)

	4th quarter of 2015	4th quarter of 2014
Gross premiums written	12.4	12.0
Investment result	1.7	2.0
Operating result	1.4	0.7
Consolidated profit	0.7	0.7
Thereof attributable to		
Munich Reinsurance Company equity holders	0.7	0.7
Minority interests	0.0	0.0
Reinsurance	4th quarter of 2015	4th quarter of 2014
Gross premiums written	7.0	6.6
Combined ratio in %	78.6	91.2
Operating result	1.5	0.8
ERGO	4th quarter of 2015	4th quarter of 2014
Gross premiums written	4.0	4.1
Combined ratio for Germany in %	103.9	97.1
Combined ratio International in %	115.3	96.8
Operating result	-0.1	-0.2
Munich Health	4th quarter of 2015	4th quarter of 2014
Gross premiums written	1.4	1.3
Combined ratio in %	100.9	99.8
Operating result	0.0	0.0

* Previous year's figures adjusted owing to IAS 8.

Preliminary figures (IFRS) for the Group in 2015*

(in €bn unless otherwise indicated)

	2015	2014
Gross premiums written	50.4	48.8
Investment result	7.5	8.0
Operating result	4.8	4.0
Consolidated profit	3.1	3.2
Thereof attributable to		
Munich Reinsurance Company equity holders	3.1	3.2
Minority interests	0.0	0.0
	31.12.2015	31.12.2014
Investments	215.1	218.9
Equity capital	31.0	30.3
Reinsurance	2015	2014
Gross premiums written	28.2	26.8
Combined ratio in %	89.7	92.7
Operating result	4.1	3.3
Result	3.3	2.9
ERGO	2015	2014
Gross premiums written	16.5	16.7
Combined ratio for Germany in %	97.9	95.3
Combined ratio International in %	104.7	97.3
Operating result	0.6	0.6
Result	-0.2	0.2
Munich Health	2015	2014
Gross premiums written	5.6	5.3
Combined ratio in %	99.9	98.8
Operating result	0.1	0.1
Result	0.1	0.1

* Previous year's figures adjusted owing to IAS 8.