

Preliminary figures (IFRS) for the Group in the fourth quarter of 2014*

(in €bn unless otherwise indicated)

	4th quarter 2014	4th quarter 2013
Gross premiums written	12.0	12.5
Investment result	2.0	1.8
Operating result	0.7	1.3
Consolidated profit	0.7	1.2
Thereof attributable to		
Munich Reinsurance Company equity holders	0.7	1.2
Minority interests	0.0	0.0
Reinsurance	4th quarter 2014	4th quarter 2013
Gross premiums written	6.6	6.9
Combined ratio in %	91.2	89.3
Operating result	0.8	1.2
ERGO	4th quarter 2014	4th quarter 2013
Gross premiums written	4.1	4.1
Combined ratio Germany in %	97.1	95.4
Combined ratio International in %	96.8	100.4
Operating result	-0.2	0.1
Munich Health	4th quarter 2014	4th quarter 2013
Gross premiums written	1.3	1.6
Combined ratio in %	99.8	99.1
Operating result	0.0	0.0

* Previous year's figures adjusted owing to IAS 8.

Preliminary figures (IFRS) for the Group in 2014*

(in €bn unless otherwise indicated)

	2014	2013
Gross premiums written	48.8	51.1
Investment result	8.0	7.2
Operating result	4.0	4.4
Consolidated profit	3.2	3.3
Thereof attributable to		
Munich Reinsurance Company equity holders	3.2	3.3
Minority interests	0.0	0.0
	31.12.2014	31.12.2013
Investments	218.9	202.2
Equity	30.3	26.2
Reinsurance	2014	2013
Gross premiums written	26.8	27.8
Combined ratio in %	92.7	92.1
Operating result	3.3	3.5
Result	2.9	2.8
ERGO	2014	2013
Gross premiums written	16.7	16.7
Combined ratio Germany in %	95.3	96.7
Combined ratio International in %	97.3	98.7
Operating result	0.6	0.7
Result	0.2	0.4
Munich Health	2014	2013
Gross premiums written	5.3	6.6
Combined ratio in %	98.8	98.3
Operating result	0.1	0.2
Result	0.1	0.2

* Previous year's figures adjusted owing to IAS 8.