

## List of shareholdings as at 31 December 2023 pursuant to Section 313(2) of the German Commercial Code (HGB)

The following disclosures relate to our aggregated directly and indirectly held shareholdings (pursuant to Section 16(2) and (4) of the German Stock Corporation Act – AktG) in entities included in consolidation pursuant to Section 315e of the German Commercial Code, and in participating interests as defined in Section 271(1) of the German Commercial Code.

Company and registered seat	% share of capital	Company and registered seat	% share of capital
<b>Consolidated subsidiaries</b>			
13th & F Associates Limited Partnership, Washington, D.C. <sup>1</sup>	100.0000	CBIG Mortgage Group Ltd., Vancouver, British Columbia	100.0000
40 Courcelles SAS, Paris	100.0000	Ceres Demetra GmbH, Munich	100.0000
320 Park Avenue Associates LLC, Dover, Delaware	100.0000	Chinook Silva LLC, Wilmington, Delaware	100.0000
330 Madison Associates LLC, Dover, Delaware	100.0000	CITY OFFICE S.A., Brussels	100.0000
330 Madison Holdings LLC, Dover, Delaware	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2018-24, Wilmington, Delaware	95.0000
1440 New York Ave. Associates LP, Dover, Delaware <sup>1</sup>	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2018-31, Wilmington, Delaware	95.0000
Adelfa Servicios a Instalaciones Fotovoltaicas S.L., Santa Cruz de Tenerife	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2019-05, Wilmington, Delaware	95.0000
AGRA Gesellschaft für landwirtschaftliche Entwicklung und Beteiligung GmbH, Berlin	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2019-10, Wilmington, Delaware	95.0000
ALLYSCA Assistance GmbH, Munich	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2019-40, Wilmington, Delaware	95.0000
American Alternative Insurance Corporation, Wilmington, Delaware	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2019-47, Wilmington, Delaware	95.0000
American Digital Title Insurance Company, Brighton, Colorado	100.0000	Corion Pty Ltd, Sydney	100.0000
American Family Home Insurance Company, Jacksonville, Florida	100.0000	Cornwall Power (Polmaugan) Limited, London	100.0000
American Modern Home Insurance Company, Amelia, Ohio	100.0000	Countryside Renewables (Forest Heath) Limited, London	100.0000
American Modern Home Service Company, Amelia, Ohio	100.0000	D.A.S. Société anonyme belge d'assurances de Protection Juridique, Brussels	100.0000
American Modern Insurance Company of Florida Inc., Jacksonville, Florida	100.0000	D.A.S. Towarzystwo Ubezpieczen Ochrony Prawnej S.A., Warsaw	100.0000
American Modern Insurance Group Inc., Amelia, Ohio	100.0000	Dansk Demetra ApS, Frederiksberg C	100.0000
American Modern Lloyds Insurance Company, Dallas, Texas	100.0000	DAS Holding N.V., Amsterdam	51.0000
American Modern Property & Casualty Insurance Company, Amelia, Ohio	100.0000	DAS Law Limited, Bedwas	100.0000
American Modern Select Insurance Company, Amelia, Ohio	100.0000	DAS Legal Expenses Insurance Company Limited, Bedwas	100.0000
American Southern Home Insurance Company, Jacksonville, Florida	100.0000	DAS Legal Services B.V., Amsterdam	100.0000
American Western Home Insurance Company, Oklahoma City, Oklahoma	100.0000	DAS Nederlandse Rechtsbijstand Verzekeringmaatschappij N.V., Amsterdam	100.0000
ATU Landbau GmbH & Co. KG, Munich	94.9000	DAS Services Limited, Bedwas	100.0000
Bagmoor Holdings Limited, London	100.0000	DAS UK Holdings Limited, Bedwas	100.0000
Bagmoor Wind Limited, London	100.0000	Digital Advantage Insurance Company, Dover, Delaware	100.0000
Bell & Clements (London) Ltd., London	100.0000	DKV Belgium S.A., Brussels	100.0000
Bell & Clements (USA) Inc., Wilmington, Delaware	100.0000	DKV Deutsche Krankenversicherung Aktiengesellschaft, Cologne	100.0000
Bell & Clements Inc., Herndon, Virginia	100.0000	DKV Erste Real Estate GmbH & Co. KG, Düsseldorf	100.0000
Bell & Clements Ltd., London	100.0000	DKV Pflegedienste & Residenzen GmbH, Cologne	100.0000
Blewett & Associates Inc., London, Ontario	75.0000	DKV Seguros y Reaseguros S.A. Española, Saragossa	100.0000
Bridgeway Insurance Company, Dover, Delaware	100.0000	DKV Servicios S.A., Saragossa	100.0000
Cardea Silva I LP, Wilmington, Delaware	100.0000	DKV Zweite Real Estate GmbH & Co. KG, Düsseldorf	100.0000
CBIG – Canadian Benefits Investment & Insurance Group Inc., Vancouver, British Columbia	67.4946	DMI Disability Management Institute Inc., Vancouver, British Columbia	100.0000
CBIG Investments Inc., Vancouver, British Columbia	100.0000	DWS Concept SICAV (Subfonds Institutional Fixed Income, Inhaber-Anteile I4D), Luxembourg	100.0000
		DWS Concept SICAV (Subfonds Institutional Fixed Income, Inhaber-Anteile I6D o.N.), Luxembourg	100.0000

Company and registered seat	% share of capital	Company and registered seat	% share of capital
DWS Concept SICAV (Subfonds Institutional Fixed Income, Inhaber-Anteile I7D o.N.), Luxembourg	100.0000	FOTOOUNO S.r.l., Brixen	100.0000
DWS Concept SICAV (Subfonds Institutional Fixed Income, Inhaber-Anteile I8D o.N.), Luxembourg	100.0000	FOTOWATIO ITALIA GALATINA S.r.l., Brixen	100.0000
E&S Claims Management Inc., Herndon, Virginia	100.0000	FREE MOUNTAIN SYSTEMS S.L., Madrid	100.0000
EIG Co., Wilmington, Delaware	100.0000	FS Louisiana I LLC, Wilmington, Delaware	100.0000
ERGO Austria International AG, Vienna	100.0000	FS Louisiana II LLC, Wilmington, Delaware	100.0000
ERGO Beratung und Vertrieb AG, Düsseldorf	100.0000	FS San Augustine LLC, Wilmington, Delaware	100.0000
ERGO Danismanlik A.S., Istanbul	100.0000	Fundo Invest Exclusivo referenciado di Munich Re Brasil, São Paulo <sup>4</sup>	99.7900
ERGO Deutschland AG, Düsseldorf	100.0000	FW Żary Sp.z.o.o., Warsaw	100.0000
ERGO Digital Ventures AG, Düsseldorf	100.0000	Gaucheret S.A., Ixelles	100.0000
ERGO Direkt AG, Fürth	100.0000	GHGH Holdings Inc., Vancouver, British Columbia	100.0000
ERGO DIREKT Versicherung AG, Fürth	100.0000	Global Standards LLC, Dover, Delaware	100.0000
ERGO Elfte Beteiligungsgesellschaft mbH, Düsseldorf	100.0000	Great Lakes Insurance SE, Munich	100.0000
ERGO Fund I LP, Dover, Delaware <sup>1</sup>	100.0000	Great Lakes Insurance UK Limited, London	100.0000
ERGO Generales Seguros y Reaseguros S.A., Madrid	100.0000	GroupHEALTH Global Benefit Systems Inc., Vancouver, British Columbia	100.0000
ERGO Group AG, Düsseldorf	100.0000	GroupHealth Northern Partners Inc., Vancouver, British Columbia	100.0000
ERGO Grundstücksverwaltung GbR, Düsseldorf <sup>1</sup>	100.0000	GroupSource GP Inc., Vancouver, British Columbia	100.0000
ERGO Insurance (Thailand) Public Co. Ltd., Bangkok	86.9039	GroupSource Limited Partnership, Calgary, Alberta <sup>1</sup>	100.0000
ERGO Insurance Company Single Member S.A., Athens	100.0000	Groves, John & Westrup Limited, Liverpool	100.0000
ERGO Insurance N.V., Brussels	100.0000	Habiriscos – Investimentos Imobiliários, S.A., Lisbon	100.0000
ERGO Insurance Pte. Ltd., Singapore	100.0000	Haley Silva LP, Wilmington, Delaware	100.0000
ERGO Insurance SE, Tallinn	100.0000	Hartford Steam Boiler (M) SDN BHD, Kuala Lumpur	100.0000
ERGO International Aktiengesellschaft, Düsseldorf	100.0000	Hartford Steam Boiler (Singapore) Pte. Ltd., Singapore	100.0000
ERGO International Services GmbH, Düsseldorf	100.0000	Hartford Steam Boiler International GmbH, Rheine	100.0000
ERGO Invest SIA, Riga	100.0000	Hartford Steam Boiler Ireland Limited, Dublin	100.0000
ERGO Krankenversicherung AG, Fürth	100.0000	HMV GFKL Beteiligungsgesellschaft GmbH, Düsseldorf	100.0000
ERGO Lebensversicherung Aktiengesellschaft, Hamburg	100.0000	Houten Property B.V., Amsterdam	100.0000
ERGO Life Insurance SE, Vilnius	100.0000	HSB Brasil Servicos de Engenharia e Inspecao Ltda, São Paulo	100.0000
ERGO Life S.A., Grevenmacher	100.0000	HSB Engineering Finance Corporation, Dover, Delaware	100.0000
ERGO Neunte Beteiligungsgesellschaft mbH, Düsseldorf	100.0000	HSB Engineering Insurance Limited, Manchester	100.0000
ERGO Pensionsfonds Aktiengesellschaft, Düsseldorf	100.0000	HSB Engineering Insurance Services Limited, London	100.0000
ERGO Pensionskasse AG, Düsseldorf	100.0000	HSB Fund I LP, Dover, Delaware <sup>1</sup>	100.0000
ERGO Private Capital Dritte GmbH & Co. KG, Düsseldorf	100.0000	HSB Group Inc., Dover, Delaware	100.0000
ERGO Private Capital ERGO Leben GmbH, Düsseldorf	100.0000	HSB International (India) Private Limited, Vadodara	100.0000
ERGO Private Capital Gesundheit GmbH, Düsseldorf	100.0000	HSB Japan K.K., Tokyo	100.0000
ERGO Private Capital Komposit GmbH & Co. KG, Düsseldorf	100.0000	HSB Secure Services Inc., Hartford, Connecticut	100.0000
ERGO Private Capital Pensionskasse GmbH, Düsseldorf	100.0000	HSB Solomon Associates Canada Ltd., Saint John, New Brunswick	100.0000
ERGO Private Capital Victoria Leben GmbH, Düsseldorf	100.0000	HSB Solomon Associates LLC, Dover, Delaware	100.0000
ERGO Private Capital Vierte GmbH & Co. KG, Düsseldorf	100.0000	HSB Specialty Insurance Company, Hartford, Connecticut	100.0000
ERGO Private Capital Vorsorge GmbH, Düsseldorf	100.0000	HSB Technical Consulting & Service (Shanghai) Co. Ltd., Shanghai	100.0000
ERGO Private Capital Zweite GmbH & Co. KG, Düsseldorf	100.0000	Ibero Property Portugal – Investimentos Imobiliários S.A., Lisbon	100.0000
ERGO Reiseversicherung AG, Munich	100.0000	Ibero Property Trust S.A., Madrid	100.0000
ERGO Sechzehnte Beteiligungs-AG, Munich	100.0000	IDEENKAPITAL Financial Service GmbH i. L., Düsseldorf	100.0000
ERGO SU Erste Real Estate GmbH & Co.KG, Düsseldorf	100.0000	IDEENKAPITAL GmbH, Düsseldorf	100.0000
ERGO Technology & Services Management AG, Düsseldorf	100.0000	IDEENKAPITAL Media Finance GmbH i. L., Düsseldorf	100.0000
ERGO Technology & Services S.A., Gdańsk	100.0000	IDEENKAPITAL Metropolen Europa GmbH & Co. KG, Düsseldorf	72.3477
ERGO Versicherung Aktiengesellschaft, Düsseldorf	100.0000	iii-Fonds VICTORIA Lebensversicherung, Munich <sup>4</sup>	100.0000
ERGO Versicherung Aktiengesellschaft, Vienna	100.0000	IK Einkauf Objekt Eins GmbH & Co. KG, Düsseldorf	100.0000
ERGO Vida Seguros y Reaseguros S.A., Saragossa	100.0000	IK Einkauf Objektmanagement GmbH, Düsseldorf	100.0000
ERGO Vorsorge Lebensversicherung AG, Düsseldorf	100.0000	IK Einkaufsmärkte Deutschland GmbH & Co. KG, Düsseldorf	52.0867
ERV Evropská pojišťovna a.s., Prague	100.0000	IK Premium Fonds GmbH & Co. KG, Düsseldorf	100.0000
Euro-Center Holding SE, Prague	83.3333		
Europaeiske Rejseforsikring A/S, Copenhagen	100.0000		
Faunus Silva LLC, Wilmington, Delaware	100.0000		
Flexitel Telefonservice GmbH, Berlin	100.0000		
Forst Ebnath AG, Ebnath	100.0000		

Company and registered seat	% share of capital	Company and registered seat	% share of capital
IKFE Properties I AG, Zurich	66.7019	MEAG Multi Sach 1, Munich <sup>4</sup>	100.0000
Imofloresmira – Investimentos Imobiliários S.A., Lisbon	100.0000	MEAG MUNICH ERGO AssetManagement GmbH, Munich	100.0000
ITERGO Informationstechnologie GmbH, Düsseldorf	100.0000	MEAG MUNICH ERGO Kapitalanlagegesellschaft mbH, Munich	100.0000
ITERGO Service GmbH, Düsseldorf	100.0000	MEAG Munich Re Placement, Grünwald <sup>4</sup>	100.0000
K & P Pflegezentrum Uelzen IMMAC Renditefonds GmbH & Co. KG, Düsseldorf	85.5944	MEAG New York Corporation, Dover, Delaware	100.0000
KA Köln.Assekuranz Agentur GmbH, Cologne	100.0000	MEAG PEGASUS, Munich <sup>4</sup>	100.0000
KS SPV 23 Limited, London	100.0000	MEAG Pension Invest, Munich <sup>4</sup>	100.0000
Laren Silva I LP, Wilmington, Delaware	100.0000	MEAG Pensionskasse Nord, Munich <sup>4</sup>	100.0000
Laurel Preston Hollow Associates LLC, Wilmington, Delaware	100.0000	MEAG Pensionskasse West, Munich <sup>4</sup>	100.0000
LEGIAL AG, Munich	100.0000	MEAG PREMIUM, Munich <sup>4</sup>	100.0000
Liberty Warehouse Associates LLC, Wilmington, Delaware	100.0000	MEAG Prof III Beteiligungsgesellschaft mbH, Munich	100.0000
Lietuva Demetra GmbH, Munich	100.0000	MEAG Property Fund I, Munich <sup>4</sup>	100.0000
Lloyds Modern Corporation, Dallas, Texas	100.0000	MEAG Property Fund III, Munich <sup>4</sup>	100.0000
Longial GmbH, Düsseldorf	100.0000	MEAG RenditePlus, Munich <sup>4</sup>	100.0000
Lynt Farm Solar Limited, London	100.0000	MEAG REVO, Munich <sup>4</sup>	100.0000
MAGAZ FOTOVOLTAICA S.L.U., Alcobendas	100.0000	MEAG Spectrum, Munich <sup>4</sup>	100.0000
Manion Wilkins & Associates Ltd., Toronto, Ontario	64.7406	MEAG Venus, Munich <sup>4</sup>	100.0000
Marina Sp.z.o.o., Sopot	100.0000	MEAG Vidas Rent 3, Munich <sup>4</sup>	100.0000
MD Insurance Services Limited, Birkenhead	100.0000	MEAG VISION, Munich <sup>4</sup>	100.0000
MD Remedial Contractors Limited, Birkenhead	100.0000	MEAG VLA, Munich <sup>4</sup>	100.0000
MD Warranty Inspection Services Limited, Birkenhead	100.0000	MedNet Holding GmbH, Munich	100.0000
MD Warranty Support Services Limited, Birkenhead	100.0000	MedVirginia Inc., Dover, Delaware	100.0000
MEAG Ambition, Munich <sup>4</sup>	100.0000	Merkur Grundstücks- und Beteiligungs-GmbH, Düsseldorf	100.0000
MEAG Anglo Celtic Fund, Munich <sup>4</sup>	100.0000	Meshify Inc., Dover, Delaware	100.0000
MEAG ATLAS, Munich <sup>4</sup>	100.0000	Midland-Guardian Co., Amelia, Ohio	100.0000
MEAG Benedict, Munich <sup>4</sup>	100.0000	MR Bazos LP, Dover, Delaware <sup>1</sup>	100.0000
MEAG Cash Management GmbH, Munich	100.0000	MR Beteiligungen 2. EUR AG & Co. KG, Grünwald <sup>2</sup>	100.0000
MEAG EDK Quantum, Munich <sup>4</sup>	100.0000	MR Beteiligungen 2. GmbH, Munich <sup>3</sup>	100.0000
MEAG EDL CurryGov, Munich <sup>4</sup>	100.0000	MR Beteiligungen 3. EUR AG & Co. KG, Grünwald <sup>2</sup>	100.0000
MEAG EDS AGIL, Munich <sup>4</sup>	100.0000	MR Beteiligungen 18. GmbH & Co. 2. Real Estate KG, Grünwald <sup>2</sup>	100.0000
MEAG ESUS 1, Munich <sup>4</sup>	100.0000	MR Beteiligungen 18. GmbH & Co. 3. Real Estate KG, Grünwald <sup>2</sup>	100.0000
MEAG EUR Global 1, Munich <sup>4</sup>	100.0000	MR Beteiligungen 18. GmbH & Co. 4. Real Estate KG, Grünwald <sup>2</sup>	100.0000
MEAG Euro 1, Munich <sup>4</sup>	100.0000	MR Beteiligungen 18. GmbH & Co. Immobilien KG, Grünwald <sup>2</sup>	100.0000
MEAG Euro 2, Munich <sup>4</sup>	100.0000	MR Beteiligungen 18. GmbH & Co. Real Estate KG, Grünwald <sup>2</sup>	100.0000
MEAG EURO-FONDS, Munich <sup>4</sup>	100.0000	MR Beteiligungen 19. GmbH, Munich	100.0000
MEAG European Prime Opportunities, Munich <sup>4</sup>	56.6867	MR Beteiligungen EUR AG & Co. KG, Grünwald <sup>2</sup>	100.0000
MEAG Eurostar, Munich <sup>4</sup>	100.0000	MR Beteiligungen GBP AG & Co. KG, Grünwald <sup>2</sup>	100.0000
MEAG EURO-Yield, Munich <sup>4</sup>	100.0000	MR Beteiligungen UK AG & Co. KG, Grünwald <sup>2</sup>	100.0000
MEAG FlexConcept – Basis, Luxembourg <sup>4</sup>	100.0000	MR Beteiligungen USD AG & Co. KG, Grünwald <sup>2</sup>	100.0000
MEAG FlexConcept – Eurobond, Luxembourg <sup>4</sup>	100.0000	MR Debt Finance GmbH, Grünwald	100.0000
MEAG FlexConcept – Wachstum, Luxembourg <sup>4</sup>	100.0000	MR Electra LP, Dover, Delaware <sup>1</sup>	100.0000
MEAG GBP Global-STAR, Munich <sup>4</sup>	100.0000	MR ERGO Beteiligungen GmbH, Grünwald	100.0000
MEAG German Prime Opportunities (GPO), Munich <sup>4</sup>	100.0000	MR Falcon LP, Dover, Delaware <sup>1</sup>	100.0000
MEAG HBG 1, Munich <sup>4</sup>	100.0000	MR Gotham LP, Dover, Delaware <sup>1</sup>	100.0000
MEAG HM Sach Rent 1, Munich <sup>4</sup>	100.0000	MR Hunu LP, Dover, Delaware <sup>1</sup>	100.0000
MEAG HMR 1, Munich <sup>4</sup>	100.0000	MR Infrastructure Inc., Dover, Delaware	100.0000
MEAG HMR 2, Munich <sup>4</sup>	100.0000	MR Infrastructure Investment GmbH, Munich <sup>3</sup>	100.0000
MEAG Hyperion Fund, Munich <sup>4</sup>	100.0000	MR Investment Inc., Dover, Delaware	100.0000
MEAG IREN, Munich <sup>4</sup>	100.0000	MR Jordan LP, Dover, Delaware <sup>1</sup>	100.0000
MEAG Kapital 2, Munich <sup>4</sup>	100.0000	MR McQueen LP, Dover, Delaware <sup>1</sup>	100.0000
MEAG Kapital 5, Munich <sup>4</sup>	100.0000	MR Olivia LP, Dover, Delaware <sup>1</sup>	100.0000
MEAG Kubus 1, Munich <sup>4</sup>	100.0000	MR RENT UK Investment Limited, London	100.0000
MEAG Lambda EUR EM Local, Grünwald <sup>4</sup>	100.0000	MR Residential Holding LLC, Wilmington, Delaware	100.0000
MEAG Lambda EUR, Grünwald <sup>4</sup>	100.0000		
MEAG Lambda GBP, Grünwald <sup>4</sup>	100.0000		
MEAG Lambda USD, Grünwald <sup>4</sup>	100.0000		
MEAG Multi Life, Munich <sup>4</sup>	100.0000		

Company and registered seat	% share of capital	Company and registered seat	% share of capital
MR US Multifamily Investment LLC, Dover, Delaware	100.0000	Otway Silva Pty Limited, Melbourne	100.0000
MRSKG UK Services Limited, London	100.0000	Pan Estates LLC, Wilmington, Delaware	100.0000
Munich American Reassurance Company, Norcross, Georgia	100.0000	Parachute Digital Solutions Inc., Wilmington, Delaware	100.0000
Munich Holdings Ltd., Toronto, Ontario	100.0000	Pegasos Holding GmbH, Munich	100.0000
Munich Holdings of Australasia Pty Ltd, Sydney	100.0000	Picus Silva Inc., Wilmington, Delaware	100.0000
Munich Life Holding Corporation, Dover, Delaware	100.0000	Poincaré N.V., Brussels	100.0000
Munich Life Management Corporation Limited, Toronto, Ontario	100.0000	Ponga Silva Limited, Rotorua	100.0000
Munich Management Pte. Ltd., Singapore	100.0000	Prosper Pass-Thru Trust I Series 2018-1, Wilmington, Delaware	95.0000
Munich Re America Corporation, Dover, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2018-2, Wilmington, Delaware	95.0000
Munich Re America Services Inc., Wilmington, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2019-01, Wilmington, Delaware	95.0000
Munich Re Automation Solutions Limited, Dublin	100.0000	Prosper Pass-Thru Trust I Series 2019-02, Wilmington, Delaware	95.0000
Munich Re Capital Limited, London	100.0000	Prosper Pass-Thru Trust I Series 2019-03, Wilmington, Delaware	95.0000
Munich Re CVC Investment Corp., Dover, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2019-04, Wilmington, Delaware	95.0000
Munich Re Digital Partners Limited, London	100.0000	Prosper Pass-Thru Trust I Series 2019-05, Wilmington, Delaware	95.0000
Munich Re Digital Partners US Holding Corporation, Dover, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2019-06, Wilmington, Delaware	95.0000
Munich Re do Brasil Resseguradora SA, São Paulo	100.0000	Prosper Pass-Thru Trust I Series 2020-01, Wilmington, Delaware	95.0000
Munich Re Energy Transition Finance Inc., Dover, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2020-02, Wilmington, Delaware	95.0000
Munich Re Fund I LP, Dover, Delaware <sup>1</sup>	100.0000	Prosper Pass-Thru Trust I Series 2021-01, Wilmington, Delaware	95.0000
Munich Re Fund II LP, Dover, Delaware <sup>1</sup>	100.0000	Prosper Pass-Thru Trust I Series 2021-02, Wilmington, Delaware	95.0000
Munich Re Life Insurance Company of Vermont, Burlington, Vermont	100.0000	Prosper Pass-Thru Trust I Series 2021-03, Wilmington, Delaware	95.0000
Munich Re New Ventures Inc., Toronto, Ontario	100.0000	Prosper Pass-Thru Trust I Series 2021-04, Wilmington, Delaware	95.0000
Munich Re of Bermuda Ltd., Hamilton, Bermuda	100.0000	Prosper Pass-Thru Trust I Series 2021-05, Wilmington, Delaware	95.0000
Munich Re of Malta Holding Limited, Ta' Xbiex	100.0000	Prosper Pass-Thru Trust I Series 2022-01, Wilmington, Delaware	95.0000
Munich Re of Malta p.l.c., Ta' Xbiex	100.0000	Prosper Pass-Thru Trust I Series 2022-02, Wilmington, Delaware	95.0000
Munich Re PCC Limited, Ta' Xbiex	100.0000	Prosper Pass-Thru Trust I Series 2022-03, Wilmington, Delaware	95.0000
Munich Re Specialty Group Insurance Services Inc., Boston, Massachusetts	100.0000	Prosper Pass-Thru Trust I Series 2022-04, Wilmington, Delaware	95.0000
Munich Re Specialty Group Ltd., London	100.0000	Prosper Pass-Thru Trust I Series 2022-05, Wilmington, Delaware	95.0000
Munich Re Specialty Group N.A. Inc., Wilmington, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2022-06, Wilmington, Delaware	95.0000
Munich Re Specialty Insurance (UK) Limited, Manchester	100.0000	Prosper Pass-Thru Trust I Series 2022-07, Wilmington, Delaware	95.0000
Munich Re Syndicate Labuan Limited, Labuan	100.0000	Prosper Pass-Thru Trust I Series 2022-08, Wilmington, Delaware	95.0000
Munich Re Syndicate Limited, London	100.0000	Prosper Pass-Thru Trust I Series 2022-09, Wilmington, Delaware	95.0000
Munich Re Syndicate Singapore Ltd., Singapore	100.0000	Prosper Pass-Thru Trust I Series 2023-01, Wilmington, Delaware	95.0000
Munich Re Trading LLC, Dover, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2023-02, Wilmington, Delaware	95.0000
Munich Re UK Services Limited, London	100.0000	Prosper Pass-Thru Trust I Series 2023-03, Wilmington, Delaware	95.0000
Munich Re US Life Corporation, Norcross, Georgia	100.0000		
Munich Re Ventures Inc., Dover, Delaware	100.0000		
Munich Re Ventures LLC, Dover, Delaware	100.0000		
Munich Re Weather & Commodity Risk Holding Inc., Dover, Delaware	100.0000		
Munich Reinsurance America Inc., Wilmington, Delaware	100.0000		
Munich Reinsurance Company of Africa Ltd, Johannesburg	100.0000		
Munich Reinsurance Company of Australasia Limited, Sydney	100.0000		
Munich Reinsurance Company of Canada, Toronto, Ontario	100.0000		
Munich-American Holding Corporation, Wilmington, Delaware	100.0000		
MunichFinancialGroup GmbH, Munich	100.0000		
Munichre Service Limited, Hong Kong	100.0000		
Nam Seng Insurance Public Co. Ltd., Bangkok	99.4677		
New Reinsurance Company Ltd., Zurich	100.0000		
nexible Versicherung AG, Nuremberg	100.0000		
OIK Mediclin, Wiesbaden <sup>4</sup>	70.7073		

<b>Company and registered seat</b>	<b>% share of capital</b>	<b>Company and registered seat</b>	<b>% share of capital</b>
Prosper Pass-Thru Trust I Series 2023-04, Wilmington, Delaware	95.0000	UAB Lila Holdingas, Vilnius	100.0000
Prosper Pass-Thru Trust I Series 2023-05, Wilmington, Delaware	95.0000	UAB Sietuve, Vilnius	100.0000
Prosper Pass-Thru Trust I Series 2023-06, Wilmington, Delaware	95.0000	UAB Terra Culta, Vilnius	100.0000
Prosper Pass-Thru Trust I Series 2023-07, Wilmington, Delaware	95.0000	UAB Ukelis, Vilnius	100.0000
Prosper Pass-Thru Trust I Series 2023-08, Wilmington, Delaware	95.0000	UAB Vasaros Brizas, Vilnius	100.0000
PS Louisiana I LLC, Wilmington, Delaware	100.0000	UAB VL Investment Vilnius 1, Vilnius	100.0000
PS Louisiana II LLC, Wilmington, Delaware	100.0000	UAB VL Investment Vilnius 2, Vilnius	100.0000
Raccoon Silva LLC, Camden, Delaware	100.0000	UAB VL Investment Vilnius 3, Vilnius	100.0000
Relayr GmbH, Pullach i. Isartal	100.0000	UAB VL Investment Vilnius 4, Vilnius	100.0000
Relayr Inc., Dover, Delaware	100.0000	UAB VL Investment Vilnius 5, Vilnius	100.0000
Relayr Limited, Watford	100.0000	UAB VL Investment Vilnius 6, Vilnius	100.0000
Relayr Sp. Z o.o., Katowice	100.0000	UAB VL Investment Vilnius 7, Vilnius	100.0000
Renaissance Hotel Realbesitz GmbH, Vienna	60.0000	UAB VL Investment Vilnius 8, Vilnius	100.0000
Roanoke Insurance Group Inc., Schaumburg, Illinois	100.0000	UAB VL Investment Vilnius 9, Vilnius	100.0000
Roanoke International Brokers (MENA) Limited, Dubai	100.0000	UAB VL Investment Vilnius 10, Vilnius	100.0000
Roanoke International Brokers Limited, London	100.0000	UAB VL Investment Vilnius, Vilnius	100.0000
Saline Silva LP, Wilmington, Delaware	100.0000	UK Wind Holdings Ltd., London	100.0000
Scout Moor Group Limited, London	100.0000	Unión Médica La Fuencisla S.A., Compañía de Seguros, Saragossa	100.0000
Scout Moor Holdings (No. 1) Limited, London	100.0000	VHDK Beteiligungsgesellschaft mbH, Düsseldorf	100.0000
Scout Moor Holdings (No. 2) Limited, London	100.0000	Victoria Lebensversicherung Aktiengesellschaft, Düsseldorf	100.0000
Scout Moor Wind Farm Limited, London	100.0000	Victoria US Property Investment GmbH, Düsseldorf	100.0000
Silvanus Vermögensverwaltungsgesellschaft mbH, Munich <sup>3</sup>	100.0000	Victoria Vierter Bauabschnitt GmbH & Co. KG, Düsseldorf	100.0000
Solarpark Fusion 3 GmbH, Düsseldorf	100.0000	Vier Gas Investments S.à r.l., Luxembourg	100.0000
Solomon Associates Limited, Farnborough	100.0000	Vorsorge Service GmbH, Düsseldorf	100.0000
Sopockie Towarzystwo Ubezpieczen Ergo Hestia		welivit GmbH, Düsseldorf	100.0000
Spolka Akcyjna, Sopot	100.0000	welivit Solarfonds GmbH & Co. KG, Düsseldorf	100.0000
Sopockie Towarzystwo Ubezpieczen na Zycie Ergo Hestia Spolka Akcyjna, Sopot	100.0000	welivit Solarfonds S.a.s. di welivit Solar Italia S.r.l., Bolzano	100.0000
Specialty Insurance Services Corporation, Amelia, Ohio	100.0000	WFB Stockholm Management AB, Stockholm	100.0000
Strawinskyhuis B.V., Amsterdam	100.0000	Wind Farm Jenasen AB, Hässleholm	100.0000
Sun Energy & Partners S.r.l., Brixen	100.0000	Wind Farms Götaland Svealand AB, Hässleholm	100.0000
Tellus Demetra LLC, Wilmington, Delaware	100.0000	Windpark MR-N GmbH, Bremen	100.0000
Temple Insurance Company, Toronto, Ontario	100.0000		
The Atlas Insurance Agency Inc., Amelia, Ohio	100.0000	<b>Unconsolidated subsidiaries</b>	
The Boiler Inspection and Insurance Company of Canada, Toronto, Ontario	100.0000	1880fwd GmbH, Munich	100.0000
The Hartford Steam Boiler Inspection and Insurance Company of Connecticut, Hartford, Connecticut	100.0000	Agrifin GmbH & Co. KG, Munich	100.0000
The Hartford Steam Boiler Inspection and Insurance Company, Hartford, Connecticut	100.0000	Aleama 150015 S.L., Valencia	100.0000
The Midland Company, Amelia, Ohio	100.0000	ANOVA GmbH, Rostock	100.0000
The Polytechnic Club Inc., Hartford, Connecticut	100.0000	apinity GmbH, Munich	100.0000
The Princeton Excess and Surplus Lines Insurance Company, Wilmington, Delaware	100.0000	Arriadabra 130013 S.L., Valencia	100.0000
THEC 2019 Zrt. "v.a.", Budapest	100.0000	ARTES Assekuranzservice GmbH, Düsseldorf	100.0000
Tir Mostyn and Foel Goch Limited, London	100.0000	Badozoc 1001 S.L., Valencia	100.0000
UAB Agra Aurata, Vilnius	100.0000	Baqueda 7007 S.L., Valencia	100.0000
UAB Agra Corporation, Vilnius	100.0000	Beehive Demetra Limited, Christchurch	100.0000
UAB Agra Optima, Vilnius	100.0000	Benefit Innovations Inc., Vancouver, British Columbia	100.0000
UAB Agrofondas, Vilnius	100.0000	Benelogix Benefits Inc., Vancouver, British Columbia <sup>4</sup>	50.0000
UAB Agrolaukai, Vilnius	100.0000	Bobasbe 6006 S.L., Valencia	100.0000
UAB Agrora, Vilnius	100.0000	Botedazo 8008 S.L., Valencia	100.0000
UAB Agrovalda, Vilnius	100.0000	Callopio 5005 S.L., Valencia	100.0000
UAB Agrovesta, Vilnius	100.0000	Camcichu 9009 S.L., Valencia	100.0000
UAB G.Q.F., Vilnius	100.0000	Caracuel Solar Catorce S.L., Valencia	100.0000
		Caracuel Solar Cinco S.L., Valencia	100.0000
		Caracuel Solar Cuatro S.L., Valencia	100.0000
		Caracuel Solar Dieciocho S.L., Valencia	100.0000
		Caracuel Solar Dieciseis S.L., Valencia	100.0000
		Caracuel Solar Diecisiete S.L., Valencia	100.0000
		Caracuel Solar Diez S.L., Valencia	100.0000
		Caracuel Solar Doce S.L., Valencia	100.0000

Company and registered seat	% share of capital	Company and registered seat	% share of capital
Caracuel Solar Dos S.L., Valencia	100.0000	Euro-Center Prague s.r.o., Prague	100.0000
Caracuel Solar Nueve S.L., Valencia	100.0000	Euro-Center Sydney Pty Ltd., Sydney	100.0000
Caracuel Solar Ocho S.L., Valencia	100.0000	Euro-Center USA Inc., Plantation, Florida	100.0000
Caracuel Solar Once S.L., Valencia	100.0000	EURO-CENTER YEREL YARDIM HIZMETLERI Ltd. Şti., Istanbul	100.0000
Caracuel Solar Quince S.L., Valencia	100.0000	European Assistance Holding GmbH i. L., Munich	100.0000
Caracuel Solar Seis S.L., Valencia	100.0000	Eurosos Assistance S.A., Athens	75.0000
Caracuel Solar Siete S.L., Valencia	100.0000	Gamaponti 140014 S.L., Valencia	100.0000
Caracuel Solar Trece S.L., Valencia	100.0000	GBG Vogelsanger Straße GmbH, Cologne	94.7826
Caracuel Solar Tres S.L., Valencia	100.0000	Gebäude Service Gesellschaft Überseering 35 mbH, Hamburg	100.0000
Caracuel Solar Uno S.L., Valencia	100.0000	goDentis – Gesellschaft für Innovation in der Zahnheilkunde mbH, Cologne	100.0000
Care4Business Versicherungsmakler GmbH, Vienna	100.0000	Guanzu 2002 S.L., Valencia	100.0000
Centrum Pomocy Osobom Poszkodowanym Sp.z.o.o., Gdańsk	100.0000	Hansekuranz Kontor GmbH, Münster	100.0000
CertAI GmbH, Munich	100.0000	Hartford Steam Boiler Colombia Ltda, Bogotá	100.0000
Cominia Aktuarielle Services GmbH, Hamburg	74.9000	Hartford Steam Boiler UK Limited, Manchester	100.0000
Comino Beteiligungen GmbH, Grünwald	100.0000	Hestia Loss Control Sp.z.o.o., Sopot	100.0000
Compenso GP LLC, Wilmington, Delaware	100.0000	HSB Associates Inc., New York City, New York	100.0000
Cotatrillo 100010 S.L., Valencia	100.0000	HSB Offset Print EaaS GmbH & Co. KG, Munich	100.0000
DAS Legal Expenses Insurance Co. Ltd., Seoul	100.0000	HSB Offset Print Subscription LLC, Dover, Delaware	100.0000
DEAX Öigusbüroo OÜ, Tallinn	100.0000	HSB Sheet Metal EaaS GmbH & Co. KG, Munich	100.0000
DKV Erste Beteiligungsgesellschaft mbH i. L., Cologne	100.0000	HSB Ventures Inc., Dover, Delaware	100.0000
DKV-Residenz am Tibusplatz gGmbH, Münster	100.0000	Ideenkapital erste Investoren Service GmbH i. L., Düsseldorf	100.0000
DKV-Residenz in der Contrescarpe GmbH, Bremen	100.0000	IDEENKAPITAL Financial Engineering GmbH i. L., Düsseldorf	100.0000
DYRISK GmbH, Munich	100.0000	IDEENKAPITAL Investment GmbH, Düsseldorf	100.0000
ERGO (China) Management Company Limited, Beijing	100.0000	Ideenkapital Media Treuhand GmbH i. L., Düsseldorf	100.0000
ERGO Fund Golden Aging, Brussels <sup>4</sup>	100.0000	IDEENKAPITAL Metropolen Europa Verwaltungsgesellschaft mbH, Düsseldorf	100.0000
ERGO Gourmet GmbH, Düsseldorf	100.0000	IDEENKAPITAL PRORENDITA EINS Treuhandgesellschaft mbH, Düsseldorf	100.0000
ERGO Health Management Services (Beijing) Co. Ltd, Beijing	100.0000	IFS Europe Holding GmbH, Munich	100.0000
ERGO Infrastructure Investment Gesundheit GmbH, Düsseldorf	100.0000	IFS US Holding LLC, Dover, Delaware	100.0000
ERGO Infrastructure Investment Komposit GmbH, Düsseldorf	100.0000	IK Einkauf Objektverwaltungsgesellschaft mbH, Düsseldorf	100.0000
ERGO Leben Erste Real Estate GmbH & Co. KG, Düsseldorf	100.0000	IK Einkaufsmärkte Deutschland Verwaltungsgesellschaft mbH, Düsseldorf	100.0000
ERGO Leben Zweite Real Estate GmbH & Co. KG, Düsseldorf	100.0000	IK FE Fonds Management GmbH, Düsseldorf	100.0000
ERGO Mobility Solutions GmbH, Düsseldorf	100.0000	IK Komp GmbH, Düsseldorf	100.0000
ERGO Private Capital ERGO Direkt GmbH & Co. KG, Düsseldorf	100.0000	IK Objekt Bensheim GmbH, Düsseldorf	100.0000
ERGO Private Capital ERGO Kranken GmbH, Düsseldorf	100.0000	IK Pflegezentrum Uelzen Verwaltungs-GmbH, Düsseldorf	100.0000
ERGO Private Capital GmbH, Düsseldorf	100.0000	IK Property Treuhand GmbH, Düsseldorf	100.0000
ERGO Rechtsschutz Leistungs-GmbH, Munich	100.0000	IoT Equipment Financing Services GmbH, Munich	100.0000
ERGO Technology & Services Private Limited, Mumbai	100.0000	IoT Equipment Financing Services LLC, Dover, Delaware	100.0000
ERGO Travel Insurance Services Ltd., London	100.0000	IoT Financing Services LLC, Dover, Delaware	100.0000
ERGO UK SPECIALTY LIMITED, London	100.0000	JRP (London) Limited, London	100.0000
ERGO Versicherungs- und Finanzierungs-Vermittlung GmbH, Hamburg	100.0000	JRP Insurance Management Limited, London	100.0000
ERGO Vorsorgemanagement GmbH, Vienna	100.0000	JRP Underwriting Ltd., London	100.0000
ERGO Zehnte Beteiligungsgesellschaft mbH, Düsseldorf	100.0000	Junos Verwaltungs GmbH, Munich	100.0000
ERGO Zwölfte Beteiligungsgesellschaft mbH, Munich	100.0000	KQV Solarpark Franken 1 GmbH & Co. KG, Düsseldorf	100.0000
ERGO-FESCO Broker Company Limited, Beijing	66.0000	Larus Vermögensverwaltungsgesellschaft mbH, Munich	100.0000
Etics ITP s.r.o., Prague	100.0000	m:editerran Power S.a.s. di welivit Solar Italia S.r.l., Bolzano	100.0000
Etoblete 160016 S.L., Valencia	100.0000	Marbury Agency Inc., Amelia, Ohio	100.0000
EUROCENTER S.A., Palma de Mallorca	100.0000	MD Affinity Schemes Limited, Birkenhead	100.0000
Euro-Center (Cyprus) Ltd., Larnaca	100.0000	MD Technical Surveyors Limited, Birkenhead	100.0000
Euro-Center (Thailand) Co., Ltd., Bangkok	100.0000	MDIS (International) Limited, Birkenhead	100.0000
Euro-Center Cape Town (Pty) Ltd, Cape Town	100.0000	MEAG ERGO Pension I, Munich <sup>4</sup>	100.0000
Euro-Center Holding North Asia (HK) Pte. Ltd., Hong Kong	100.0000		
Euro-Center Ltda., São Paulo	100.0000		

Company and registered seat	% share of capital	Company and registered seat	% share of capital
MEAG European Infrastructure One GP S.à r.l., Munsbach	100.0000	MR Solar S.a.s. di welivit Solar Italia S.r.l., Bolzano	100.0000
MEAG European Infrastructure One SCSp SICAV-RAIF, Munsbach <sup>4</sup>	100.0000	MTC Mobility Technology Center GmbH, Garching	74.0000
MEAG FlexConcept – EuroGrowth, Luxembourg <sup>4</sup>	100.0000	Münchener de Argentina Servicios Técnicos S.R.L., Buenos Aires	90.0000
MEAG Hong Kong Limited, Hong Kong	100.0000	Münchener de Mexico S.A., Mexico City	100.0000
MEAG IDF III GP S.à r.l., Luxembourg	100.0000	Münchener de Venezuela C.A. Intermediaria de Reaseguros, Caracas	100.0000
MEAG Institutional Fund GP S.à r.l., Luxembourg	100.0000	Munich American Reassurance Company PAC Inc., Norcross, Georgia <sup>4</sup>	0.0000
MEAG Luxembourg S.à r.l., Luxembourg	100.0000	Munich Canada Systems Corporation, Toronto, Ontario	100.0000
MEAG Pension Rent, Munich <sup>4</sup>	100.0000	Munich Health Daman Holding Ltd., Abu Dhabi	51.0000
MEAG Pension Safe, Munich <sup>4</sup>	100.0000	Munich Re America Management Ltd., London	100.0000
MEAG SFEF GP S.à r.l., Munsbach	100.0000	Munich Re Automation Solutions GmbH, Munich	100.0000
MEAG Sustainable Forestry Equity Fund SCSp SICAV-RAIF, Munsbach <sup>4</sup>	100.0000	Munich Re Automation Solutions Inc., Wilmington, Delaware	100.0000
MEAG Vermögenanlage Komfort, Munich <sup>4</sup>	46.4617	Munich Re Automation Solutions K.K., Tokyo	100.0000
MEAG Vermögenanlage Return (A+I Tranche), Munich <sup>4</sup>	61.4923	Munich Re Automation Solutions Pte. Ltd., Singapore	100.0000
Mediastream Film GmbH i. L., Grünwald	100.0000	Munich Re Automation Solutions Pty Ltd, Sydney	100.0000
Mediastream Zweite Film GmbH i. L., Grünwald	100.0000	Munich Re Capital Markets GmbH, Munich	100.0000
MedNet Bahrain W.L.L., Manama	100.0000	Munich Re Capital No.2 Limited, London	100.0000
MedNet Egypt LLC, Cairo	100.0000	Munich Re Group UK Plan Trustees Limited, London	100.0000
MedNet Europa GmbH, Munich	100.0000	Munich Re Healthtech Societe Anonyme, Athens	100.0000
MedNet Global Healthcare Solutions LLC, Abu Dhabi	100.0000	Munich Re India Services Private Limited, Mumbai	100.0000
MedNet Greece S.A., Athens	78.7157	Munich Re Investment Partners EUA Strategy FCP-RAIF, Luxembourg <sup>4</sup>	100.0000
MedNet Jordan Co. W.L.L., Amman	100.0000	Munich Re Investment Partners GmbH, Munich	100.0000
MedNet Saudi Arabia LLC, Jeddah	100.0000	Munich Re Markets GmbH, Munich	100.0000
MedNet SPC, Muscat	100.0000	Munich Re Risk Solutions Ireland Limited, Dublin	100.0000
MedNet UAE FZ LLC, Dubai	100.0000	Munich Re Service GmbH, Munich	100.0000
MFI Munich Finance and Investment Holding Limited, Ta' Xbiex	100.0000	Munich Re Serviços Ltda., São Paulo	100.0000
MFI Munich Finance and Investment Limited, Ta' Xbiex	100.0000	Munich Re Underwriting Agents (DIFC) Ltd., Dubai	100.0000
miCura Pflegedienste Bremen GmbH, Bremen	100.0000	Munich Reinsurance Intermediary Inc., Wilmington, Delaware	100.0000
miCura Pflegedienste Düsseldorf GmbH, Düsseldorf	100.0000	Munich-Canada Management Corporation Ltd., Toronto, Ontario	100.0000
miCura Pflegedienste GmbH i. L., Cologne	100.0000	Munichre Digital Solutions China Ltd., Beijing	100.0000
miCura Pflegedienste Hamburg GmbH, Hamburg	100.0000	Naretoblera 170017 S.L., Valencia	100.0000
miCura Pflegedienste Krefeld GmbH, Krefeld	100.0000	Nerruze 120012 S.L., Valencia	100.0000
miCura Pflegedienste München/Dachau GmbH, Dachau	51.0000	nexible GmbH, Düsseldorf	100.0000
miCura Pflegedienste München Ost GmbH i. L., Munich	65.0000	nexsurance GmbH, Düsseldorf	100.0000
miCura Pflegedienste Münster GmbH, Münster	100.0000	NMU (Specialty) Limited, London	100.0000
miCura Pflegedienste Nürnberg GmbH, Nuremberg	51.0000	Orrazipo 110011 S.L., Valencia	100.0000
MPL Claims Management Ltd., London	100.0000	P.A.N. Verwaltungen GmbH, Grünwald	100.0000
MPL LEGAL SERVICES Ltd., London	100.0000	PRORENDITA DREI Verwaltungsgesellschaft mbH i. L., Düsseldorf	100.0000
MR Beteiligungen 2. UK AG & Co. KG, Grünwald	100.0000	PRORENDITA FÜNF Verwaltungsgesellschaft mbH i. L., Düsseldorf	100.0000
MR Beteiligungen 3. GmbH, Munich	100.0000	PRORENDITA VIER Verwaltungsgesellschaft mbH i. L., Düsseldorf	100.0000
MR Beteiligungen 15. GmbH, Munich	100.0000	Reaseguradora de las Américas S.A., Havana	100.0000
MR Beteiligungen 17. GmbH, Munich	100.0000	Right4U GmbH, Vienna	100.0000
MR Beteiligungen 18. GmbH, Grünwald	100.0000	Roanoke Insurance Group Canada Inc., Toronto, Ontario	100.0000
MR Beteiligungen 20. GmbH, Munich	100.0000	Rung Sup Somboon Co., Ltd., Bangkok <sup>4</sup>	49.0000
MR Beteiligungen 21. GmbH, Munich	100.0000	SAINT LEON ENERGIE S.A.R.L., Sarreguemines	100.0000
MR Beteiligungen 22. GmbH, Munich	100.0000	Sala GP LLC, Wilmington, Delaware	100.0000
MR Beteiligungen 24. GmbH, Munich	100.0000	Schloss Hohenkammer GmbH, Hohenkammer	100.0000
MR Beteiligungen 25. GmbH, Munich	100.0000	Schrömbgens & Stephan GmbH Versicherungsmakler, Düsseldorf	100.0000
MR Beteiligungen AG, Grünwald	100.0000	Smart Thinking Consulting Management (Shanghai) Company Limited, Shanghai	100.0000
MR Equity Investment GmbH, Munich	100.0000	Solarfonds Göttelborn 2 GmbH & Co. KG, Düsseldorf <sup>4</sup>	34.4234
MR Financial Group GmbH, Munich	100.0000		
MR Group Investment US Inc., Dover, Delaware	100.0000		
MR HealthTech Ltd., Nicosia	100.0000		
MR Risk Services 3. GmbH, Munich	100.0000		
MR Risk Services 4. GmbH, Munich	100.0000		
MR Solar GmbH & Co. KG, Düsseldorf	100.0000		

Company and registered seat	% share of capital	Company and registered seat	% share of capital
Sopockie Towarzystwo Doradcze Sp.z.o.o., Sopot	100.0000	Europäische Reiseversicherungs-Aktiengesellschaft, Vienna	25.0100
Squalify RQx GmbH, Munich	100.0000	Global Aerospace Underwriting Managers Ltd., London <sup>7</sup>	51.0000
Stichting Aandelen Beheer D.A.S. Holding, Amsterdam	100.0000	HDFC ERGO General Insurance Company Ltd., Mumbai	49.0849
Sustainable Finance Risk Consulting GmbH, Munich	100.0000	Infra Foch Topco SAS, Puteaux <sup>5</sup>	10.8567
Sustainable Infrastructure GmbH, Munich	100.0000	Invesco MEAG US Immobilien Fonds IV, Luxembourg	37.1670
TALARIA ONE DESIGNATED ACTIVITY COMPANY, Dublin <sup>4</sup>	0.0000	Iqony Fernwärme GmbH, Essen	49.0000
TAS Touristik Assekuranz-Service GmbH, Frankfurt am Main	100.0000	Joint HR MR Private Equity GmbH, Munich	50.0000
The Premier Guarantee Limited, Birkenhead	100.0000	KarstadtQuelle Finanz Service GmbH i. L., Düsseldorf	50.0000
Thipara GmbH, Hamburg	80.1000	King Price Financial Services (Pty) Ltd, Pretoria <sup>5</sup>	14.7751
Tillobesta 180018 S.L., Valencia	100.0000	Marchwood Power Limited, Southampton	50.0000
Tree Trust GmbH, Munich	100.0000	Maverick 67 Class B Holdco LLC, Wilmington, Delaware <sup>7</sup>	62.5000
Victoria Leben Erste Real Estate GmbH & Co. KG, Düsseldorf	100.0000	Maverick 67 Holdco LLC, Wilmington, Delaware	50.0000
VICTORIA US Property Zwei GmbH i. L., Munich	100.0000	MEAG EuropeOfficeSelect EOS SCSp SICAV-RAIF, Munsbach	50.0000
Victoria Vierter Bauabschnitt Management GmbH, Düsseldorf	100.0000	MEAG INSTITUTIONAL FUND S.C.S. SICAV-RAIF – MEAG Infrastructure Debt Fund II, Luxembourg <sup>5</sup>	15.9298
Vivis GmbH, Munich	100.0000	MEDICLIN Aktiengesellschaft, Offenburg	35.0042
VV-Consulting Gesellschaft für Risikoanalyse, Vorsorgeberatung und Versicherungsvermittlung GmbH, Vienna	100.0000	Next Insurance Inc., Wilmington, Delaware	29.4302
Wattanasin Co., Ltd., Bangkok	100.0000	Poolbeg Investments Limited, London	37.5000
welivit New Energy GmbH, Düsseldorf	100.0000	Sana Kliniken AG, Munich	22.5668
welivit Solar España GmbH, Düsseldorf	100.0000	Saxon Land B.V., Amsterdam	50.0000
welivit Solar Italia s.r.l., Bolzano	100.0000	SNIC Insurance B.S.C. (c), Manama	22.5000
WNE Solarfonds Süddeutschland 2 GmbH & Co. KG, Düsseldorf	100.0000	SR Texas Wind Holdings 1 LLC, Wilmington, Delaware	49.0000
wse Solarpark Spanien 1 GmbH & Co. KG, Düsseldorf	75.1243	Storebrand Helseforsikring AS, Oslo	50.0000
Zacubu 110011 S.L., Valencia	100.0000	Super Home Inc., Dover, Delaware <sup>5</sup>	15.3250
Zacuba 6006 S.L., Valencia	100.0000	Suramericana S.A., Medellín <sup>5</sup>	18.8678
Zacubacon 150015 S.L., Valencia	100.0000	Taishan Property & Casualty Insurance Co. Ltd., Jinan, Shandong Province	24.8983
Zafacesbe 120012 S.L., Valencia	100.0000	Vier Gas Holdings S.à r.l., Luxembourg <sup>5</sup>	18.7500
Zapacubi 8008 S.L., Valencia	100.0000	Wind Fund I AS, Oslo	33.3333
Zarzuolumbu 100010 S.L., Valencia	100.0000		
Zetaza 4004 S.L., Valencia	100.0000	<b>Associates and joint ventures accounted for at fair value</b>	
Zicobucar 140014 S.L., Valencia	100.0000	Agrenergy GmbH, Oberhaching <sup>8</sup>	0.0000
Zucaelo 130013 S.L., Valencia	100.0000	Assistance Partner GmbH & Co. KG, Munich	21.6600
Zucampobi 3003 S.L., Valencia	100.0000	Augury Inc., Wilmington, Delaware <sup>5</sup>	7.3790
Zucarrobiso 2002 S.L., Valencia	100.0000	Bionic General Partner GmbH, Frankfurt am Main	50.0000
Zucobaco 7007 S.L., Valencia	100.0000	Capitola Insurance Inc., Wilmington, Delaware <sup>5</sup>	19.2700
Zulazor 3003 S.L., Valencia	100.0000	carexpert KFZ-Sachverständigen GmbH, Mainz	25.0000
Zumbicobi 5005 S.L., Valencia	100.0000	CDAT Software Inc., Vancouver, British Columbia	40.0000
Zumcasba 1001 S.L., Valencia	100.0000	CertX Holding AG, Fribourg	35.0000
Zuncabu 4004 S.L., Valencia	100.0000	Circulix GmbH, Berlin <sup>8</sup>	12.6300
Zuncolubo 9009 S.L., Valencia	100.0000	Cyber Sepio Systems Limited, Tel Aviv <sup>5</sup>	10.7472
		Dayforward Inc., Wilmington, Delaware <sup>5</sup>	8.2314
<b>Associated and joint ventures accounted for using the equity method</b>		Fernkälte Geschäftsstadt Nord GbR, Hamburg <sup>1</sup>	37.4800
1818 Acquisition LLC, Wilmington, Delaware	20.7300	Finsure Investments (Private) Limited, Harare	24.5000
2014 Sol I LLC, Wilmington, Delaware	50.0000	FlexFactory GmbH, Stuttgart	50.0000
Arcapark SAS, Paris La Défense Cedex <sup>9</sup>	15.1000	Future Family Inc., Wilmington, Delaware <sup>5</sup>	12.8160
Astoria Power Partners Holding LLC, Dover, Delaware	20.0000	GIG City Nord GmbH, Hamburg	25.0000
Bazos CIV LP, Wilmington, Delaware <sup>7</sup>	100.0000	GroupStrength Benefits Direct Inc., Vancouver, British Columbia	50.0000
Bionic GmbH & Co. KG, Frankfurt am Main	50.0000	High Definition Vehicle Insurance Inc., Dover, Delaware <sup>5</sup>	10.1970
Conсорcio Internacional de Aseguradores de Crédito S.A., Madrid <sup>5</sup>	15.0353	Inshur Holding Corp., Wilmington, Delaware <sup>5</sup>	13.5920
D.A.S. Difesa Automobilistica Sinistri, S.p.A. di Assicurazione, Verona	49.9920	Insify International B.V., Amsterdam <sup>5</sup>	10.4061
EGM Wind SAS, Paris	40.0000	LCM Logistic Center Management GmbH, Hamburg	50.0000
ERGO China Life Insurance Co. Ltd., Jinan, Shandong Province <sup>7</sup>	65.0000	MEAG EuropeOfficeSelect EOS GP S.à r.l., Munsbach	50.0000
Europai Utazasi Biztosito Zrt., Budapest	26.0000	OKAPI:Orbits GmbH, Braunschweig <sup>5</sup>	11.6600
		Open German Fiber GmbH & Co. KG, Berlin	49.7500
		Open German Fiber Management GmbH, Berlin	50.0000
		Orange Charger Inc., Dover, Delaware <sup>5</sup>	16.9247
		Orbit Fab Inc., Dover, Delaware <sup>5</sup>	6.5628

Company and registered seat	% share of capital	Company and registered seat	% share of capital
PERILS AG, Zurich <sup>5</sup>	10.0000	FIA Timber Partners II LP, Wilmington, Delaware <sup>6</sup>	
Span.IO Inc., Dover, Delaware <sup>5</sup>	7.8270	(equity: €141,385k; result for year: €141k)	39.0800
Starfish Space Inc., Wilmington, Delaware <sup>5</sup>	12.7972	Ghost Security Inc., Wilmington, Delaware <sup>10</sup>	
Teko – Technisches Kontor für Versicherungen GmbH, Düsseldorf	30.0000	(equity: €–; result for year: €–)	1.0977
Tianjin Yihe Information Technology Co. Ltd., Tianjin	24.9000	Green Acre Investments DE LP, Wilmington, Delaware <sup>6</sup>	
Trident Global Assistance Inc., Etobicoke, Ontario	33.0396	(equity: €1,401k; result for year: –€4,444k)	31.9361
versdiagnose GmbH, Hanover	49.0000	Hancock Timberland XII LP, Wilmington, Delaware	
Volksbanken-Versicherungsdienst GmbH, Vienna	25.2319	(equity: €308,974k; result for year: –€5,472k)	15.1500
VV Immobilien Verwaltungs und Beteiligungs GmbH i. L., Munich	30.0000	heal.capital I GmbH & Co. KG, Berlin	
Zenner Inc., Middletown, Delaware <sup>5</sup>	10.9148	(equity: €36,143k; result for year: –€3,691k)	15.8888
		HELIXintel Corporation, Wilmington, Delaware <sup>10</sup>	
		(equity: €–; result for year: €–)	17.8920
		IK Objekt Bensheim Immobilienfonds GmbH & Co. KG, Düsseldorf	
		(equity: €5,480k; result for year: –€12,842k)	16.2445
<b>Companies included on a pro-rata basis (joint operation pursuant to IFRS 11)</b>		Inspectify Inc., Dover, Delaware <sup>10</sup>	
"Pensionsfonds" des Versorgungswerks MetallRente bei der Allianz Pensionsfonds AG, Stuttgart	17.5000	(equity: €–; result for year: €–)	4.4700
		Longroad Energy Holdings LLC, Wilmington, Delaware	
		(equity: €1,366,393k; result for year: –€51,990k)	12.0000
		M 31 Beteiligungsgesellschaft mbH & Co. Energie KG, Düsseldorf	
		(equity: €1,407,093k; result for year: €94,758k)	18.6246
		m:solarPOWER GmbH & Co. KG, Düsseldorf	
		(equity: €615k; result for year: €165k)	0.0000
		Manypets Ltd, London	
		(equity: –€29,661k; result for year: –€48,126k)	10.1397
		National Digital ID Co. Ltd., Bangkok	
		(equity: €7,200k; result for year: €1,035k)	0.0028
		Nova Labs Inc., Dover, Delaware <sup>10</sup>	
		(equity: €–; result for year: €–)	3.8992
		Nürnberger Beteiligungs-AG, Nuremberg	
		(equity: €745,656k; result for year: €49,749k)	19.1038
		Olivia Holdings LLC, Wilmington, Delaware	
		(equity: €927,492k; result for year: €23,817k)	8.8000
		Parametrix Group Holdings Inc., Wilmington, Delaware	
		(equity: €836k; result for year: –€5,543k)	5.0000
		Pendulum Intelligence Inc., Dover, Delaware <sup>10</sup>	
		(equity: €–; result for year: €–)	8.6780
		PRORENDITA FÜNF GmbH & Co. KG, Düsseldorf	
		(equity: €3,021k; result for year: €818k)	0.0018
		Rabidham Co. Ltd., Bangkok	
		(equity: €54k; result for year: –€16k)	10.0000
		Ridecell Inc., Wilmington, Delaware <sup>10</sup>	
		(equity: €–; result for year: €–)	1.9470
		RMS Forest Growth International LP, George Town, Grand Cayman <sup>6</sup>	
		(equity: €26,574k; result for year: €9,882k)	43.4700
		Road Victims Protection Co. Ltd., Bangkok	
		(equity: €207,787k; result for year: €3,444k)	4.8707
		Salient Predictions Inc., Dover, Delaware <sup>10</sup>	
		(equity: €–; result for year: €–)	7.7980
		Saudi Enaya Cooperative Insurance Company, Jeddah	
		(equity: €40,911k; result for year: –€2,072k)	2.1700
		Sentra Inc., Wilmington, Delaware <sup>10</sup>	
		(equity: €–; result for year: €–)	8.2300
		Shipln Systems Inc., Wilmington, Delaware <sup>10</sup>	
		(equity: €–; result for year: €–)	3.4000
		Shyft Moving Inc., Wilmington, Delaware <sup>10</sup>	
		(equity: €–; result for year: €–)	6.8000
		Slice Labs Inc., Ottawa, Ontario <sup>10</sup>	
		(equity: €–; result for year: €–)	8.1256

<b>Company and registered seat</b>	<b>% share of capital</b>
Solarpark 1000 Jahre Fürth GmbH & Co. KG, Düsseldorf (equity: €703k; result for year: €59k)	0.9091
Spectrum Labs Inc., Dover, Delaware <sup>10</sup> (equity: €-; result for year: €-)	4.2480
Stoik SAS, Paris (equity: €10,918k; result for year: -€3,010k)	9.0011
Stor-Skälsjön Vind Holding AB, Hässeholm <sup>11</sup> (equity: €158,949k; result for year: -€1k)	75.0000
T&R MLP GmbH, Bonn (equity: €29k; result for year: €0k)	10.0020
T&R Real Estate GmbH, Bonn (equity: €140,859k; result for year: -€10k)	10.0020
Team8 Capital I LP, George Town, Grand Cayman <sup>10</sup> (equity: €-; result for year: €-)	3.1300
Team8 Partners II LP, George Town, Grand Cayman <sup>10</sup> (equity: €-; result for year: €-)	5.8800
Thailand Insurance Institute, Bangkok (equity: €3,111k; result for year: €650k)	1.0051
Thunderbolt Technology Inc., Wilmington, Delaware <sup>10</sup> (equity: €-; result for year: €-)	7.1524
Ticker Limited, Godalming (equity: -€5,005k; result for year: -€8,282k)	16.3600
Twelve Benefit Corporation, Wilmington, Delaware <sup>10</sup> (equity: €-; result for year: €-)	6.9330
ver.di Service GmbH, Berlin (equity: €102k; result for year: -€93k)	19.8000
welivit TOP SOLAR GmbH & Co. KG, Düsseldorf (equity: €101k; result for year: €47k)	0.0000
Zanskar Geothermal & Minerals Inc., Wilmington, Delaware <sup>10</sup> (equity: €-; result for year: €-)	4.8700

- 1 Munich Reinsurance Company or one of its consolidated subsidiaries is a fully liable partner in this company.
- 2 This fully consolidated German subsidiary with the legal form of a commercial partnership, as defined in Section 264a(1) of the German Commercial Code (HGB), intends to fulfil the conditions required pursuant to Section 264b of the Commercial Code and, in the 2023 financial year, to avail itself of the relevant provision exempting it from preparing annual financial statements. As defined in Section 291 of the Commercial Code, this Group financial statement also exempts the subsidiary from the potential requirement to publish consolidated financial statements pursuant to Section 290 of the Commercial Code.
- 3 This fully consolidated German subsidiary intends to fulfil the conditions required in Section 264(3) of the German Commercial Code (HGB) and, in the 2023 financial year, to avail itself of the relevant provision exempting it from preparing annual financial statements. As defined in Section 291 of the Commercial Code, this Group financial statement also exempts the subsidiary from the potential requirement to publish consolidated financial statements pursuant to Section 290 of the Commercial Code.
- 4 Control due to voting majority or other control pursuant to IFRS 10.
- 5 Significant influence owing to representation of Munich Re on the board of directors and/or supervisory body or an equivalent governing body of the associate.
- 6 No control and/or no significant influence, as it is a purely financial investment under the managerial responsibility of an external asset manager.
- 7 No control, since the articles of association or another agreement bind the relevant operations to a quorum which cannot be achieved by Munich Re.
- 8 Representation of Munich Re on the board of directors and/or supervisory body or an equivalent governing body of the entity, whose relevant activities require the unanimous consent of the parties sharing control.
- 9 No financial statements available.
- 10 This company is not required to disclose its annual financial statements in its country of domicile. Pursuant to Section 313(3) sentence 5 of the German Commercial Code (HGB), there is no requirement in such a case to disclose the equity and result for the year.
- 11 No control and no significant influence, as Munich Re does not have any decision-making rights with regard to the relevant activities to be performed until completion of the investment object.

Drawn up and released for publication,  
Munich, 5 March 2024.

The Board of Management