

List of shareholdings as at 31 December 2022 pursuant to Section 313(2) of the German Commercial Code (HGB)

The following disclosures relate to our aggregated directly and indirectly held shareholdings (pursuant to Section 16(2) and (4) of the German Stock Corporation Act – AktG) in entities included in consolidation pursuant to Section 315e of the German Commercial Code, and in participating interests as defined in Section 271(1) of the German Commercial Code.

Company and registered seat	% share of capital	Company and registered seat	% share of capital
Consolidated subsidiaries			
13th & F Associates Limited Partnership, Washington, D.C. ¹	100.0000	Chinook Silva LLC, Wilmington, Delaware	100.0000
40 Courcelles SAS, Paris	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2018-17, Wilmington, Delaware	95.0000
320 Park Avenue Associates LLC, Dover, Delaware	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2018-24, Wilmington, Delaware	95.0000
330 Madison Associates LLC, Dover, Delaware	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2018-31, Wilmington, Delaware	95.0000
330 Madison Holdings LLC, Dover, Delaware	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2019-05, Wilmington, Delaware	95.0000
1440 New York Ave. Associates LP, Dover, Delaware ¹	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2019-10, Wilmington, Delaware	95.0000
Adelfa Servicios a Instalaciones Fotovoltaicas S.L., Santa Cruz de Tenerife	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2019-40, Wilmington, Delaware	95.0000
AGRA Gesellschaft für landwirtschaftliche Entwicklung und Beteiligung GmbH, Berlin	100.0000	Consumer Loan Underlying Bond (CLUB) Certificate Issuer Trust I Series 2019-47, Wilmington, Delaware	95.0000
ALICE GmbH, Düsseldorf	100.0000	Corion Pty Ltd, Sydney	100.0000
ALLYSCA Assistance GmbH, Munich	100.0000	Cornwall Power (Polmaugan) Limited, London	100.0000
American Alternative Insurance Corporation, Wilmington, Delaware	100.0000	Countryside Renewables (Forest Heath) Limited, London	100.0000
American Digital Title Insurance Company, Brighton, Colorado	100.0000	D.A.S. Jogvédelmi Biztosító Részvénytársaság, Budapest	100.0000
American Family Home Insurance Company, Jacksonville, Florida	100.0000	D.A.S. Rechtsschutz Aktiengesellschaft, Vienna	100.0000
American Modern Home Insurance Company, Amelia, Ohio	100.0000	D.A.S. Société anonyme belge d'assurances de Protection Juridique, Brussels	100.0000
American Modern Home Service Company, Amelia, Ohio	100.0000	D.A.S. Towarzystwo Ubezpieczen Ochrony Prawnej S.A., Warsaw	100.0000
American Modern Insurance Company of Florida Inc., Jacksonville, Florida	100.0000	Dansk Demetra ApS, Frederiksberg C	100.0000
American Modern Insurance Group Inc., Amelia, Ohio	100.0000	DAS Holding N.V., Amsterdam	51.0000
American Modern Lloyds Insurance Company, Dallas, Texas	100.0000	DAS Law Limited, Bristol	100.0000
American Modern Property & Casualty Insurance Company, Amelia, Ohio	100.0000	DAS Legal Expenses Insurance Co., Ltd., Seoul	100.0000
American Modern Select Insurance Company, Amelia, Ohio	100.0000	DAS Legal Expenses Insurance Company Limited, Bristol	100.0000
American Southern Home Insurance Company, Jacksonville, Florida	100.0000	DAS Legal Services B.V., Amsterdam	100.0000
American Western Home Insurance Company, Oklahoma City, Oklahoma	100.0000	DAS Nederlandse Rechtsbijstand Verzekeringmaatschappij N.V., Amsterdam	100.0000
ATU Landbau GmbH & Co. KG, Munich	94.9000	DAS Services Limited, Bristol	100.0000
Bagmoor Holdings Limited, London	100.0000	DAS UK Holdings Limited, Bristol	100.0000
Bagmoor Wind Limited, London	100.0000	Digital Advantage Insurance Company, Warwick, Rhode Island	100.0000
Bell & Clements (London) Ltd., London	100.0000	DKV Belgium S.A., Brussels	100.0000
Bell & Clements (USA) Inc., Wilmington, Delaware	100.0000	DKV Deutsche Krankenversicherung Aktiengesellschaft, Cologne	100.0000
Bell & Clements Inc., Herndon, Virginia	100.0000	DKV Pflegedienste & Residenzen GmbH, Cologne	100.0000
Bell & Clements Ltd., London	100.0000	DKV Seguros y Reaseguros S.A. Española, Saragossa	100.0000
Blewett & Associates Inc., London, Ontario	75.0000	DMI Disability Management Institute Inc., Vancouver, British Columbia	100.0000
Bridgeway Insurance Company, Dover, Delaware	100.0000	DWS Concept SICAV (Subfonds Institutional Fixed Income, Inhaber-Anteile I4D), Luxembourg	100.0000
CBIG – Canadian Benefits Investment & Insurance Group Inc., Vancouver, British Columbia	75.0000	DWS Concept SICAV (Subfonds Institutional Fixed Income, Inhaber-Anteile I6D o.N.), Luxembourg	100.0000
CBIG Investments Inc., Vancouver, British Columbia	100.0000	DWS Concept SICAV (Subfonds Institutional Fixed Income, Inhaber-Anteile I7D o.N.), Luxembourg	100.0000
Ceres Demetra GmbH, Munich	100.0000		

Company and registered seat	% share of capital
DWS Concept SICAV (Subfonds Institutional Fixed Income, Inhaber-Anteile I8D o.N.), Luxembourg	100.0000
E&S Claims Management Inc., Herndon, Virginia	100.0000
EIG Co., Wilmington, Delaware	100.0000
ERGO Austria International AG, Vienna	100.0000
ERGO Beratung und Vertrieb AG, Düsseldorf	100.0000
ERGO Danismanlik A.S., Istanbul	100.0000
ERGO Deutschland AG, Düsseldorf	100.0000
ERGO Digital Ventures AG, Düsseldorf	100.0000
ERGO Direkt AG, Fürth	100.0000
ERGO DIREKT Versicherung AG, Fürth	100.0000
ERGO Elfte Beteiligungsgesellschaft mbH, Düsseldorf	100.0000
ERGO Fund I LP, Dover, Delaware ¹	100.0000
ERGO Generales Seguros y Reaseguros S.A., Madrid	100.0000
ERGO Group AG, Düsseldorf	100.0000
ERGO Grundstücksverwaltung GbR, Düsseldorf ¹	100.0000
ERGO Insurance Company Single Member S.A., Athens	100.0000
ERGO Insurance N.V., Brussels	100.0000
ERGO Insurance Pte. Ltd., Singapore	100.0000
ERGO Insurance SE, Tallinn	100.0000
ERGO International Aktiengesellschaft, Düsseldorf	100.0000
ERGO International Services GmbH, Düsseldorf	100.0000
ERGO Invest SIA, Riga	100.0000
ERGO Krankenversicherung AG, Fürth	100.0000
ERGO Lebensversicherung Aktiengesellschaft, Hamburg	100.0000
ERGO Life Insurance SE, Vilnius	100.0000
ERGO Life S.A., Grevenmacher	100.0000
ERGO Neunte Beteiligungsgesellschaft mbH, Düsseldorf	100.0000
ERGO Pensionsfonds Aktiengesellschaft, Düsseldorf	100.0000
ERGO Pensionskasse AG, Düsseldorf	100.0000
ERGO Private Capital Dritte GmbH & Co. KG, Düsseldorf	100.0000
ERGO Private Capital ERGO Leben GmbH, Düsseldorf	100.0000
ERGO Private Capital Gesundheit GmbH, Düsseldorf	100.0000
ERGO Private Capital Komposit GmbH & Co. KG, Düsseldorf	100.0000
ERGO Private Capital Pensionskasse GmbH, Düsseldorf	100.0000
ERGO Private Capital Victoria Leben GmbH, Düsseldorf	100.0000
ERGO Private Capital Vierte GmbH & Co. KG, Düsseldorf	100.0000
ERGO Private Capital Vorsorge GmbH, Düsseldorf	100.0000
ERGO Private Capital Zweite GmbH & Co. KG, Düsseldorf	100.0000
ERGO Reiseversicherung AG, Munich	100.0000
ERGO Sechzehnte Beteiligungs-AG, Munich	100.0000
ERGO Technology & Services Management AG, Düsseldorf	100.0000
ERGO Technology & Services S.A., Gdańsk	100.0000
ERGO Versicherung Aktiengesellschaft, Düsseldorf	100.0000
ERGO Versicherung Aktiengesellschaft, Vienna	100.0000
ERGO Vida Seguros y Reaseguros S.A., Saragossa	100.0000
ERGO Vorsorge Lebensversicherung AG, Düsseldorf	100.0000
ERV Evropská pojišť'ovna, a.s., Prague	100.0000
Euro-Center Holding SE, Prague	83.3333
Europaeiske Rejseforsikring A/S, Copenhagen	100.0000
Faunus Silva LLC, Wilmington, Delaware	100.0000
Flexitel Telefonservice GmbH, Berlin	100.0000
Forst Ebnath AG, Ebnath	100.0000
FOTOUNO S.r.l., Brixen	100.0000
FOTOWATIO ITALIA GALATINA S.r.l., Brixen	100.0000
FREE MOUNTAIN SYSTEMS S.L., Madrid	100.0000
FS Louisiana I LLC, Wilmington, Delaware	100.0000
FS Louisiana II LLC, Wilmington, Delaware	100.0000
FS San Augustine LLC, Wilmington, Delaware	100.0000

Company and registered seat	% share of capital
Fundo Invest Exclusivo referenciado di Munich Re Brasil, São Paulo ⁴	99.7900
FW Żary Sp.z.o.o., Warsaw	100.0000
Gaucheret S.A., Ixelles	100.0000
GHGH Holdings Inc., Vancouver, British Columbia	100.0000
Global Standards LLC, Dover, Delaware	100.0000
Globality S.A., Munsbach	100.0000
Great Lakes Insurance SE, Munich	100.0000
Great Lakes Insurance UK Limited, London	100.0000
GroupHEALTH Global Benefit Systems Inc., Vancouver, British Columbia	100.0000
GroupHealth Northern Partners Inc., Vancouver, British Columbia	100.0000
GroupSimple Solutions Inc., Vancouver, British Columbia	100.0000
GroupSource GP Inc., Vancouver, British Columbia	100.0000
GroupSource Limited Partnership, Calgary, Alberta ¹	100.0000
Groves, John & Westrup Limited, Liverpool	100.0000
Habiriscos – Investimentos Imobiliários, S.A., Lisbon	100.0000
Hartford Steam Boiler (M) SDN BHD, Kuala Lumpur	100.0000
Hartford Steam Boiler (Singapore) Pte. Ltd., Singapore	100.0000
Hartford Steam Boiler International GmbH, Rheine	100.0000
Hartford Steam Boiler Ireland Limited, Dublin	100.0000
HMV GFKL Beteiligungs GmbH, Düsseldorf	100.0000
Houten Property B.V., Amsterdam	100.0000
HSB Brasil Servicos de Engenharia e Inspecao Ltda, São Paulo	100.0000
HSB Engineering Finance Corporation, Dover, Delaware	100.0000
HSB Engineering Insurance Limited, Manchester	100.0000
HSB Engineering Insurance Services Limited, London	100.0000
HSB Fund I LP, Dover, Delaware ¹	100.0000
HSB Group Inc., Dover, Delaware	100.0000
HSB International (India) Private Limited, Vadodara	100.0000
HSB Japan K.K., Tokyo	100.0000
HSB Secure Services Inc., Hartford, Connecticut	100.0000
HSB Solomon Associates Canada Ltd., Saint John, New Brunswick	100.0000
HSB Solomon Associates LLC, Dover, Delaware	100.0000
HSB Specialty Insurance Company, Hartford, Connecticut	100.0000
HSB Technical Consulting & Service (Shanghai) Co. Ltd., Shanghai	100.0000
Ibero Property Portugal – Investimentos Imobiliários S.A., Lisbon	100.0000
Ibero Property Trust S.A., Madrid	100.0000
IDEENKAPITAL Financial Engineering GmbH i. L., Düsseldorf	100.0000
IDEENKAPITAL Financial Service GmbH i. L., Düsseldorf	100.0000
IDEENKAPITAL GmbH, Düsseldorf	100.0000
IDEENKAPITAL Media Finance GmbH i. L., Düsseldorf	100.0000
IDEENKAPITAL Metropolen Europa GmbH & Co. KG, Düsseldorf	72.3477
iii-Fonds VICTORIA Lebensversicherung, Munich ⁴	100.0000
IK Einkauf Objekt Eins GmbH & Co. KG, Düsseldorf	100.0000
IK Einkauf Objektmanagement GmbH, Düsseldorf	100.0000
IK Einkaufsmärkte Deutschland GmbH & Co. KG, Düsseldorf	52.0867
IK Premium Fonds GmbH & Co. KG, Düsseldorf	100.0000
IKFE Properties I AG, Zurich	64.8373
Imofloresmira – Investimentos Imobiliários S.A., Lisbon	100.0000
ITERGO Informationstechnologie GmbH, Düsseldorf	100.0000
ITERGO Service GmbH, Düsseldorf	100.0000

Company and registered seat	% share of capital	Company and registered seat	% share of capital
K & P Pflegezentrum Uelzen IMMAC Renditefonds GmbH & Co. KG, Düsseldorf	85.5944	MEAG Property Fund I, Munich ⁴	100.0000
KA Köln.Assekuranz Agentur GmbH, Cologne	100.0000	MEAG Property Fund III, Munich ⁴	100.0000
KS SPV 23 Limited, London	100.0000	MEAG RenditePlus, Munich ⁴	100.0000
LEGIAG AG, Munich	100.0000	MEAG REVO, Munich ⁴	100.0000
Lietuva Demetra GmbH, Munich	100.0000	MEAG US Fonds, Munich ⁴	100.0000
Lloyds Modern Corporation, Dallas, Texas	100.0000	MEAG Venus, Munich ⁴	100.0000
Longial GmbH, Düsseldorf	100.0000	MEAG Vidas Rent 3, Munich ⁴	100.0000
Lynt Farm Solar Limited, London	100.0000	MEAG VISION, Munich ⁴	100.0000
MAGAZ FOTOVOLTAICA S.L.U., Alcobendas	100.0000	MEAG VLA, Munich ⁴	100.0000
Manion Wilkins & Associates Ltd., Toronto, Ontario	64.7406	MedNet Holding GmbH, Munich	100.0000
Marina Sp.z.o.o., Sopot	100.0000	MedVirginia Inc., Dover, Delaware	100.0000
MD Insurance Services Limited, Birkenhead	100.0000	Merkur Grundstücks- und Beteiligungs-GmbH, Düsseldorf	100.0000
MD Remedial Contractors Limited, Birkenhead	100.0000	Meshify Inc., Dover, Delaware	100.0000
MD Warranty Inspection Services Limited, Birkenhead	100.0000	Midland-Guardian Co., Amelia, Ohio	100.0000
MD Warranty Support Services Limited, Birkenhead	100.0000	Midwest Enterprises Inc., Tallahassee, Florida	100.0000
MEAG Ambition, Munich ⁴	100.0000	MR Bazos LP, Dover, Delaware ¹	100.0000
MEAG Anglo Celtic Fund, Munich ⁴	100.0000	MR Beteiligungen 2. EUR AG & Co. KG, Grünwald ²	100.0000
MEAG ATLAS, Munich ⁴	100.0000	MR Beteiligungen 2. GmbH, Munich ³	100.0000
MEAG Benedict, Munich ⁴	100.0000	MR Beteiligungen 3. EUR AG & Co. KG, Grünwald ²	100.0000
MEAG Cash Management GmbH, Munich	100.0000	MR Beteiligungen 18. GmbH & Co. 2. Real Estate KG, Grünwald ²	100.0000
MEAG EDK Quantum, Munich ⁴	100.0000	MR Beteiligungen 18. GmbH & Co. 3. Real Estate KG, Grünwald ²	100.0000
MEAG EDL CurryGov, Munich ⁴	100.0000	MR Beteiligungen 18. GmbH & Co. 4. Real Estate KG, Grünwald ²	100.0000
MEAG EDS AGIL, Munich ⁴	100.0000	MR Beteiligungen 18. GmbH & Co. Immobilien KG, Grünwald ²	100.0000
MEAG ESUS 1, Munich ⁴	100.0000	MR Beteiligungen 18. GmbH & Co. Real Estate KG, Grünwald ²	100.0000
MEAG EUR Global 1, Munich ⁴	100.0000	MR Beteiligungen 19. GmbH, Munich	100.0000
MEAG Euro 1, Munich ⁴	100.0000	MR Beteiligungen EUR AG & Co. KG, Grünwald ²	100.0000
MEAG Euro 2, Munich ⁴	100.0000	MR Beteiligungen GBP AG & Co. KG, Grünwald ²	100.0000
MEAG EURO-FONDS, Munich ⁴	100.0000	MR Beteiligungen UK AG & Co. KG, Grünwald ²	100.0000
MEAG European Prime Opportunities, Munich ⁴	56.7903	MR Beteiligungen USD AG & Co. KG, Grünwald ²	100.0000
MEAG Eurostar, Munich ⁴	100.0000	MR Debt Finance GmbH, Grünwald	100.0000
MEAG EURO-Yield, Munich ⁴	100.0000	MR Electra LP, Dover, Delaware ¹	100.0000
MEAG FlexConcept - Basis, Luxembourg ⁴	100.0000	MR ERGO Beteiligungen GmbH, Grünwald	100.0000
MEAG FlexConcept - Eurobond, Luxembourg ⁴	100.0000	MR Falcon LP, Dover, Delaware ¹	100.0000
MEAG FlexConcept - Wachstum, Luxembourg ⁴	100.0000	MR Gotham LP, Dover, Delaware ¹	100.0000
MEAG GBP Global STAR, Munich ⁴	100.0000	MR Hunu LP, Dover, Delaware ¹	100.0000
MEAG German Prime Opportunities (GPO), Munich ⁴	100.0000	MR Infrastructure Inc., Dover, Delaware	100.0000
MEAG HBG 1, Munich ⁴	100.0000	MR Infrastructure Investment GmbH, Munich ³	100.0000
MEAG HM Sach Rent 1, Munich ⁴	100.0000	MR Investment Inc., Dover, Delaware	100.0000
MEAG HMR 1, Munich ⁴	100.0000	MR Jordan LP, Dover, Delaware ¹	100.0000
MEAG HMR 2, Munich ⁴	100.0000	MR McQueen LP, Dover, Delaware ¹	100.0000
MEAG Hyperion Fund, Munich ⁴	100.0000	MR Olivia LP, Dover, Delaware ¹	100.0000
MEAG IREN, Munich ⁴	100.0000	MR RENT UK Investment Limited, London	100.0000
MEAG Kapital 2, Munich ⁴	100.0000	MRSK UK Services Limited, London	100.0000
MEAG Kapital 5, Munich ⁴	100.0000	Munich American Reassurance Company, Norcross, Georgia	100.0000
MEAG Kubus 1, Munich ⁴	100.0000	Munich Health Daman Holding Ltd., Abu Dhabi	51.0000
MEAG Lambda EUR EM Local, Grünwald ⁴	100.0000	Munich Holdings Ltd., Toronto, Ontario	100.0000
MEAG Lambda EUR, Grünwald ⁴	100.0000	Munich Holdings of Australasia Pty Ltd, Sydney	100.0000
MEAG Lambda GBP, Grünwald ⁴	100.0000	Munich Life Holding Corporation, Dover, Delaware	100.0000
MEAG Lambda USD, Grünwald ⁴	100.0000	Munich Life Management Corporation Limited, Toronto, Ontario	100.0000
MEAG Multi Life, Munich ⁴	100.0000	Munich Management Pte. Ltd., Singapore	100.0000
MEAG Multi Sach 1, Munich ⁴	100.0000	Munich Re America Corporation, Dover, Delaware	100.0000
MEAG MUNICH ERGO AssetManagement GmbH, Munich	100.0000	Munich Re America Services Inc., Wilmington, Delaware	100.0000
MEAG MUNICH ERGO Kapitalanlagegesellschaft mbH, Munich	100.0000	Munich Re Automation Solutions Limited, Dublin	100.0000
MEAG Munich Re Placement, Grünwald ⁴	100.0000	Munich Re Capital Limited, London	100.0000
MEAG New York Corporation, Dover, Delaware	100.0000	Munich Re CVC Investment Corp., Dover, Delaware	100.0000
MEAG PEGASUS, Munich ⁴	100.0000	Munich Re Digital Partners Limited, London	100.0000
MEAG Pension Invest, Munich ⁴	100.0000		
MEAG Pensionskasse Nord, Munich ⁴	100.0000		
MEAG Pensionskasse West, Munich ⁴	100.0000		
MEAG PREMIUM, Munich ⁴	100.0000		
MEAG Prof III Beteiligungsgesellschaft mbH, Munich	100.0000		

Company and registered seat	% share of capital	Company and registered seat	% share of capital
Munich Re Digital Partners US Holding Corporation, Dover, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2019-03, Wilmington, Delaware	95.0000
Munich Re do Brasil Resseguradora SA, São Paulo	100.0000	Prosper Pass-Thru Trust I Series 2019-04, Wilmington, Delaware	95.0000
Munich Re Energy Transition Finance Inc., Dover, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2019-05, Wilmington, Delaware	95.0000
Munich Re Fund I LP, Dover, Delaware ¹	100.0000	Prosper Pass-Thru Trust I Series 2019-06, Wilmington, Delaware	95.0000
Munich Re Fund II LP, Dover, Delaware ¹	100.0000	Prosper Pass-Thru Trust I Series 2020-01, Wilmington, Delaware	95.0000
Munich Re Innovation Systems Inc., Toronto, Ontario	100.0000	Prosper Pass-Thru Trust I Series 2020-02, Wilmington, Delaware	95.0000
Munich Re Life Insurance Company of Vermont, Burlington, Vermont	100.0000	Prosper Pass-Thru Trust I Series 2021-01, Wilmington, Delaware	95.0000
Munich Re New Ventures Inc., Toronto, Ontario	100.0000	Prosper Pass-Thru Trust I Series 2021-02, Wilmington, Delaware	95.0000
Munich Re of Bermuda Ltd., Hamilton, Bermuda	100.0000	Prosper Pass-Thru Trust I Series 2021-03, Wilmington, Delaware	95.0000
Munich Re of Malta Holding Limited, Ta' Xbiex	100.0000	Prosper Pass-Thru Trust I Series 2021-04, Wilmington, Delaware	95.0000
Munich Re of Malta p.l.c., Ta' Xbiex	100.0000	Prosper Pass-Thru Trust I Series 2021-05, Wilmington, Delaware	95.0000
Munich Re PCC Limited, Ta' Xbiex	100.0000	Prosper Pass-Thru Trust I Series 2022-01, Wilmington, Delaware	95.0000
Munich Re Specialty Group Insurance Services Inc., Boston, Massachusetts	100.0000	Prosper Pass-Thru Trust I Series 2022-02, Wilmington, Delaware	95.0000
Munich Re Specialty Group Ltd., London	100.0000	Prosper Pass-Thru Trust I Series 2022-03, Wilmington, Delaware	95.0000
Munich Re Specialty Group N.A. Inc., Wilmington, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2022-04, Wilmington, Delaware	95.0000
Munich Re Specialty Insurance (UK) Limited, Manchester	100.0000	Prosper Pass-Thru Trust I Series 2022-05, Wilmington, Delaware	95.0000
Munich Re Syndicate Labuan Limited, Labuan	100.0000	Prosper Pass-Thru Trust I Series 2022-06, Wilmington, Delaware	95.0000
Munich Re Syndicate Limited, London	100.0000	Prosper Pass-Thru Trust I Series 2022-07, Wilmington, Delaware	95.0000
Munich Re Syndicate Singapore Ltd., Singapore	100.0000	Prosper Pass-Thru Trust I Series 2022-08, Wilmington, Delaware	95.0000
Munich Re Trading LLC, Dover, Delaware	100.0000	Prosper Pass-Thru Trust I Series 2022-09, Wilmington, Delaware	95.0000
Munich Re UK Services Limited, London	100.0000	PS Louisiana I LLC, Wilmington, Delaware	100.0000
Munich Re US Life Corporation, Norcross, Georgia	100.0000	PS Louisiana II LLC, Wilmington, Delaware	100.0000
Munich Re Ventures Inc., Dover, Delaware	100.0000	Raccoon Silva LLC, Camden, Delaware	100.0000
Munich Re Ventures LLC, Dover, Delaware	100.0000	Relayr GmbH, Pullach i. Isartal	100.0000
Munich Re Weather & Commodity Risk Holding Inc., Dover, Delaware	100.0000	Relayr Inc., Dover, Delaware	100.0000
Munich Reinsurance America Inc., Wilmington, Delaware	100.0000	Relayr Limited, Watford	100.0000
Munich Reinsurance Company of Africa Ltd, Johannesburg	100.0000	Relayr Sp. Z o.o., Katowice	100.0000
Munich Reinsurance Company of Australasia Limited, Sydney	100.0000	Renaissance Hotel Realbesitz GmbH, Vienna	60.0000
Munich Reinsurance Company of Canada, Toronto, Ontario	100.0000	Roanoke Insurance Group Canada Inc., Toronto, Ontario	100.0000
Munich-American Holding Corporation, Wilmington, Delaware	100.0000	Roanoke Insurance Group Inc., Schaumburg, Illinois	100.0000
MunichFinancialGroup GmbH, Munich	100.0000	Roanoke International Brokers (MENA) Limited, Dubai	100.0000
Munichre Service Limited, Hong Kong	100.0000	Roanoke International Brokers Limited, London	100.0000
New Reinsurance Company Ltd., Zurich	100.0000	Scout Moor Group Limited, London	100.0000
nexible Versicherung AG, Nuremberg	100.0000	Scout Moor Holdings (No. 1) Limited, London	100.0000
OIK Mediclin, Wiesbaden ⁴	70.7073	Scout Moor Holdings (No. 2) Limited, London	100.0000
Otway Silva Pty Limited, Melbourne	100.0000	Scout Moor Wind Farm Limited, London	100.0000
Pan Estates LLC, Wilmington, Delaware	100.0000	Silvanus Vermögensverwaltungsgesellschaft mbH, Munich ⁵	100.0000
PARACHUTE DIGITAL SOLUTIONS HOLDINGS INC., Toronto, Ontario	100.0000	Solarpark Fusion 3 GmbH, Düsseldorf	100.0000
Parachute Digital Solutions Inc., Wilmington, Delaware	100.0000	Solomon Associates Limited, Farnborough	100.0000
Parachute Solutions Numériques Inc., Toronto, Ontario	100.0000	Sopockie Towarzystwo Ubezpieczen Ergo Hestia Spolka Akcyjna, Sopot	100.0000
Pegasos Holding GmbH, Munich	100.0000	Sopockie Towarzystwo Ubezpieczen na Zycie Ergo Hestia Spolka Akcyjna, Sopot	100.0000
Picus Silva Inc., Wilmington, Delaware	100.0000	Specialty Insurance Services Corporation, Amelia, Ohio	100.0000
Poincaré N.V., Brussels	100.0000		
Ponga Silva Limited, Rotorua	100.0000		
Prosper Pass-Thru Trust I Series 2018-1, Wilmington, Delaware	95.0000		
Prosper Pass-Thru Trust I Series 2018-2, Wilmington, Delaware	95.0000		
Prosper Pass-Thru Trust I Series 2019-01, Wilmington, Delaware	95.0000		
Prosper Pass-Thru Trust I Series 2019-02, Wilmington, Delaware	95.0000		

Company and registered seat	% share of capital
Strawinskyhuis B.V., Amsterdam	100.0000
Sun Energy & Partners S.r.l., Brixen	100.0000
Tellus Demetra LLC, Wilmington, Delaware	100.0000
Temple Insurance Company, Toronto, Ontario	100.0000
Thaisri Insurance Public Co. Ltd., Bangkok	75.0000
The Atlas Insurance Agency Inc., Amelia, Ohio	100.0000
The Boiler Inspection and Insurance Company of Canada, Toronto, Ontario	100.0000
The Hartford Steam Boiler Inspection and Insurance Company of Connecticut, Hartford, Connecticut	100.0000
The Hartford Steam Boiler Inspection and Insurance Company, Hartford, Connecticut	100.0000
The Midland Company, Amelia, Ohio	100.0000
The Polytechnic Club Inc., Hartford, Connecticut	100.0000
The Princeton Excess and Surplus Lines Insurance Company, Wilmington, Delaware	100.0000
THEC 2019 Zrt. "v.a.", Budapest	100.0000
Tir Mostyn and Foel Goch Limited, London	100.0000
UAB Agra Aurata, Vilnius	100.0000
UAB Agra Corporation, Vilnius	100.0000
UAB Agra Optima, Vilnius	100.0000
UAB Agrofondas, Vilnius	100.0000
UAB Agrolaukai, Vilnius	100.0000
UAB Agrora, Vilnius	100.0000
UAB Agrovalda, Vilnius	100.0000
UAB Agrovesta, Vilnius	100.0000
UAB G.Q.F., Vilnius	100.0000
UAB Lila Holdingas, Vilnius	100.0000
UAB Sietuve, Vilnius	100.0000
UAB Terra Culta, Vilnius	100.0000
UAB Ukelis, Vilnius	100.0000
UAB Vasaros Brizas, Vilnius	100.0000
UAB VL Investment Vilnius 1, Vilnius	100.0000
UAB VL Investment Vilnius 2, Vilnius	100.0000
UAB VL Investment Vilnius 3, Vilnius	100.0000
UAB VL Investment Vilnius 4, Vilnius	100.0000
UAB VL Investment Vilnius 5, Vilnius	100.0000
UAB VL Investment Vilnius 6, Vilnius	100.0000
UAB VL Investment Vilnius 7, Vilnius	100.0000
UAB VL Investment Vilnius 8, Vilnius	100.0000
UAB VL Investment Vilnius 9, Vilnius	100.0000
UAB VL Investment Vilnius 10, Vilnius	100.0000
UAB VL Investment Vilnius, Vilnius	100.0000
UK Wind Holdings Ltd., London	100.0000
Unión Médica La Fuencisla S.A., Compañía de Seguros, Saragossa	100.0000
VHDK Beteiligungsgesellschaft mbH, Düsseldorf	100.0000
VICTORIA Italy Property GmbH, Düsseldorf	100.0000
Victoria Lebensversicherung Aktiengesellschaft, Düsseldorf	100.0000
Victoria US Property Investment GmbH, Düsseldorf	100.0000
VICTORIA Vierte Beteiligungsgesellschaft mbH, Düsseldorf	100.0000
Victoria Vierter Bauabschnitt GmbH & Co. KG, Düsseldorf	100.0000
Vorsorge Service GmbH, Düsseldorf	100.0000
welivit GmbH, Düsseldorf	100.0000
welivit Solarfonds GmbH & Co. KG, Düsseldorf	100.0000
welivit Solarfonds S.a.s. di welivit Solar Italia S.r.l., Bolzano	100.0000
WFB Stockholm Management AB, Stockholm	100.0000
Wind Farm Jenasen AB, Hässleholm	100.0000
Wind Farms Götaland Svealand AB, Hässleholm	100.0000
Windpark MR-N GmbH, Bremen ³	100.0000

Company and registered seat	% share of capital
wse Solarpark Spanien 1 GmbH & Co. KG, Düsseldorf	75.1243
Unconsolidated subsidiaries	
Aleama 150015 S.L., Valencia	100.0000
ANOVA GmbH, Rostock	100.0000
apinity GmbH, Munich	100.0000
Arriadabra 130013 S.L., Valencia	100.0000
ARTES Assekuranzservice GmbH, Düsseldorf	100.0000
Badozoc 1001 S.L., Valencia	100.0000
Baqueda 7007 S.L., Valencia	100.0000
Benefit Innovations Inc., Vancouver, British Columbia	100.0000
Benelogix Benefits Inc., Vancouver, British Columbia ⁴	50.0000
Bobasbe 6006 S.L., Valencia	100.0000
Botedazo 8008 S.L., Valencia	100.0000
Callopio 5005 S.L., Valencia	100.0000
Camcichu 9009 S.L., Valencia	100.0000
Caracuel Solar Catorce S.L., Valencia	100.0000
Caracuel Solar Cinco S.L., Valencia	100.0000
Caracuel Solar Cuatro S.L., Valencia	100.0000
Caracuel Solar Dieciocho S.L., Valencia	100.0000
Caracuel Solar Dieciseis S.L., Valencia	100.0000
Caracuel Solar Diecisiete S.L., Valencia	100.0000
Caracuel Solar Diez S.L., Valencia	100.0000
Caracuel Solar Doce S.L., Valencia	100.0000
Caracuel Solar Dos S.L., Valencia	100.0000
Caracuel Solar Nueve S.L., Valencia	100.0000
Caracuel Solar Ocho S.L., Valencia	100.0000
Caracuel Solar Once S.L., Valencia	100.0000
Caracuel Solar Quince S.L., Valencia	100.0000
Caracuel Solar Seis S.L., Valencia	100.0000
Caracuel Solar Siete S.L., Valencia	100.0000
Caracuel Solar Trece S.L., Valencia	100.0000
Caracuel Solar Tres S.L., Valencia	100.0000
Caracuel Solar Uno S.L., Valencia	100.0000
Care4Business Versicherungsdienst GmbH, Vienna	100.0000
Centrum Pomocy Osobom Poszkodowanym Sp.z.o.o., Gdańsk	100.0000
ciQ - Risk Quantification GmbH, Munich	100.0000
Cominia Aktuarielle Services GmbH, Hamburg	100.0000
Comino Beteiligungen GmbH, Grünwald	100.0000
Copper Leaf Research, Eaton Rapids, Michigan	100.0000
Cotatrillo 100010 S.L., Valencia	100.0000
DEAX Öigusbüroo OÜ, Tallinn	100.0000
DKV Erste Beteiligungsgesellschaft mbH i. L., Cologne	100.0000
DKV Servicios S.A., Saragossa	100.0000
DKV-Residenz am Tibusplatz gGmbH, Münster	100.0000
DKV-Residenz in der Contrescarpe GmbH, Bremen	100.0000
DYRISK GmbH, Munich	100.0000
ERGO (China) Management Company Limited, Beijing	100.0000
ERGO Fund Golden Aging, Brussels ⁴	100.0000
ERGO Gourmet GmbH, Düsseldorf	100.0000
ERGO Infrastructure Investment Gesundheit GmbH, Düsseldorf	100.0000
ERGO Infrastructure Investment Komposit GmbH, Düsseldorf	100.0000
ERGO Mobility Solutions GmbH, Düsseldorf	100.0000
ERGO Private Capital ERGO Direkt GmbH & Co. KG, Düsseldorf	100.0000
ERGO Private Capital ERGO Kranken GmbH, Düsseldorf	100.0000
ERGO Private Capital GmbH, Düsseldorf	100.0000
ERGO Rechtsschutz Leistungs-GmbH, Munich	100.0000
ERGO Technology & Services Private Limited, Mumbai	100.0000
ERGO Travel Insurance Services Ltd., London	100.0000
ERGO UK SPECIALTY LIMITED, London	100.0000

Company and registered seat	% share of capital
ERGO Versicherungs- und Finanzierungs-Vermittlung GmbH, Hamburg	100.0000
ERGO Vorsorgemanagement GmbH, Vienna	100.0000
ERGO Zehnte Beteiligungsgesellschaft mbH, Düsseldorf	100.0000
ERGO Zwölfte Beteiligungsgesellschaft mbH, Munich	100.0000
ERGO-FESCO Broker Company Limited, Beijing	66.0000
Etics ITP, s.r.o., Prague	100.0000
Etoblete 160016 S.L., Valencia	100.0000
EUROCENTER S.A., Palma de Mallorca	100.0000
Euro-Center (Cyprus) Ltd., Larnaca	100.0000
Euro-Center (Thailand) Co., Ltd., Bangkok	100.0000
Euro-Center Cape Town (Pty) Ltd, Cape Town	100.0000
Euro-Center ERGO Consulting Ltd., Beijing	100.0000
Euro-Center Holding North Asia (HK) Pte. Ltd., Hong Kong	100.0000
Euro-Center Ltda., São Paulo	100.0000
Euro-Center Prague, s.r.o., Prague	100.0000
Euro-Center Sydney Pty Ltd., Sydney	100.0000
Euro-Center USA, Inc., Plantation, Florida	100.0000
EURO-CENTER YEREL YARDIM HIZMETLERI Ltd. Şti., Istanbul	100.0000
European Assistance Holding GmbH i. L., Munich	100.0000
Eurosos Assistance S.A., Athens	75.0000
Evaluación Médica TUW S.L., Barcelona	100.0000
Gamaponti 140014 S.L., Valencia	100.0000
GBG Vogelsanger Straße GmbH, Cologne	94.7826
Gebäude Service Gesellschaft Überseering 35 mbH, Hamburg	100.0000
goDentis – Gesellschaft für Innovation in der Zahnheilkunde mbH, Cologne	100.0000
Guanzu 2002 S.L., Valencia	100.0000
Hamburger Hof Management GmbH, Hamburg	100.0000
Hansekuranz Kontor GmbH, Münster	80.0042
Hartford Steam Boiler Colombia Ltda, Bogotá	100.0000
Hartford Steam Boiler UK Limited, Manchester	100.0000
Hestia Loss Control Sp.z.o.o., Sopot	100.0000
HSB Associates Inc., New York City, New York	100.0000
HSB Offset Print EaaS GmbH & Co. KG, Munich	100.0000
HSB Offset Print Subscription LLC, Dover, Delaware	100.0000
HSB Sheet Metal EaaS GmbH & Co. KG, Munich	100.0000
HSB Ventures Inc., Dover, Delaware	100.0000
Ideenkapital erste Investoren Service GmbH i. L., Düsseldorf	100.0000
Ideenkapital Fonds Treuhand GmbH, Düsseldorf	100.0000
IDEENKAPITAL Investment GmbH, Düsseldorf	100.0000
Ideenkapital Media Treuhand GmbH i. L., Düsseldorf	100.0000
IDEENKAPITAL Metropolen Europa Verwaltungsgesellschaft mbH, Düsseldorf	100.0000
IDEENKAPITAL PRORENDITA EINS Treuhandgesellschaft mbH, Düsseldorf	100.0000
IFS Europe Holding GmbH, Munich	100.0000
IFS US Holding LLC, Dover, Delaware	100.0000
IK Einkauf Objektverwaltungsgesellschaft mbH, Düsseldorf	100.0000
IK Einkaufsmärkte Deutschland Verwaltungsgesellschaft mbH, Düsseldorf	100.0000
IK FE Fonds Management GmbH, Düsseldorf	100.0000
IK Komp GmbH, Düsseldorf	100.0000
IK Objekt Bensheim GmbH, Düsseldorf	100.0000
IK Pflegezentrum Uelzen Verwaltungs-GmbH, Düsseldorf	100.0000
IK Property Treuhand GmbH, Düsseldorf	100.0000
IoT Financing Services LLC, Dover, Delaware	100.0000
Jogszerviz Kft, Budapest	100.0000

Company and registered seat	% share of capital
JRP (London) Limited, London	100.0000
JRP Insurance Management Limited, London	100.0000
JRP Underwriting Ltd., London	100.0000
Junos Verwaltungs GmbH, Munich	100.0000
KQV Solarpark Franken 1 GmbH & Co. KG, Düsseldorf	100.0000
LABC New Homes Warranty Surveyors Limited, Birkenhead	100.0000
Larus Vermögensverwaltungsgesellschaft mbH, Munich	100.0000
m:editerran Power S.a.s. di welivit Solar Italia S.r.l., Bolzano	100.0000
Marbury Agency Inc., Amelia, Ohio	100.0000
MD Affinity Schemes Limited, Birkenhead	100.0000
MD Technical Surveyors Limited, Birkenhead	100.0000
MDIS (International) Limited, Birkenhead	100.0000
MEAG ERGO Pension I, Munich ⁴	100.0000
MEAG EuroCorpRent, Munich ⁴	85.3363
MEAG European Infrastructure One GP S.à r.l., Munsbach	100.0000
MEAG European Infrastructure One SCSp SICAV-RAIF, Munsbach ⁴	100.0000
MEAG FlexConcept – EuroGrowth, Luxembourg ⁴	100.0000
MEAG GlobalAktien, Munich ⁴	82.4014
MEAG Hong Kong Limited, Hong Kong	100.0000
MEAG Institutional Fund GP S.à r.l., Luxembourg	100.0000
MEAG Insurance Fund – Tied Assets, Geneva ⁴	100.0000
MEAG Luxembourg S.à r.l., Luxembourg	100.0000
MEAG Pension Rent, Munich ⁴	99.9999
MEAG Pension Safe, Munich ⁴	100.0000
MEAG SFEF GP S.à r.l., Munsbach	100.0000
MEAG Sustainable Forestry Equity Fund SCSp SICAV-RAIF, Munsbach ⁴	100.0000
MEAG Vermögensanlage Komfort, Munich ⁴	44.5216
MEAG Vermögensanlage Return (A+I Tranche), Munich ⁴	59.2709
Mediastream Consulting GmbH i. L., Grünwald	100.0000
Mediastream Film GmbH i. L., Grünwald	100.0000
Mediastream Zweite Film GmbH i. L., Grünwald	100.0000
MedNet Bahrain W.L.L., Manama	100.0000
MedNet Egypt LLC, Cairo	100.0000
MedNet Europa GmbH, Munich	100.0000
MedNet Global Healthcare Solutions LLC, Abu Dhabi	100.0000
MedNet Greece S.A., Athens	78.7157
MedNet Jordan Co. W.L.L., Amman	100.0000
MedNet Saudi Arabia LLC, Jeddah	100.0000
MedNet SPC, Muscat	100.0000
MedNet UAE FZ LLC, Dubai	100.0000
MFI Munich Finance and Investment Holding Limited, Ta' Xbiex	100.0000
MFI Munich Finance and Investment Limited, Ta' Xbiex	100.0000
miCura Pflegedienste Bremen GmbH, Bremen	100.0000
miCura Pflegedienste Düsseldorf GmbH, Düsseldorf	100.0000
miCura Pflegedienste GmbH, Cologne	100.0000
miCura Pflegedienste Hamburg GmbH, Hamburg	100.0000
miCura Pflegedienste Krefeld GmbH, Krefeld	100.0000
miCura Pflegedienste München / Dachau GmbH, Dachau	51.0000
miCura Pflegedienste München Ost GmbH, Munich	65.0000
miCura Pflegedienste Münster GmbH, Münster	100.0000
miCura Pflegedienste Nürnberg GmbH, Nuremberg	51.0000
MPL Claims Management Ltd., London	52.0000
MR Beteiligungen 2. UK AG & Co. KG, Grünwald	100.0000
MR Beteiligungen 3. GmbH, Munich	100.0000
MR Beteiligungen 15. GmbH, Munich	100.0000

Company and registered seat	% share of capital	Company and registered seat	% share of capital
MR Beteiligungen 17. GmbH, Munich	100.0000	PRORENDITA FÜNF Verwaltungsgesellschaft mbH, Düsseldorf	100.0000
MR Beteiligungen 18. GmbH, Grünwald	100.0000	PRORENDITA VIER Verwaltungsgesellschaft mbH i. L., Düsseldorf	100.0000
MR Beteiligungen 20. GmbH, Munich	100.0000	PRORENDITA ZWEI Verwaltungsgesellschaft mbH i. L., Düsseldorf	100.0000
MR Beteiligungen 21. GmbH, Munich	100.0000	Reaseguradora de las Américas S.A., Havana	100.0000
MR Beteiligungen 22. GmbH, Munich	100.0000	Right4U GmbH, Vienna	100.0000
MR Beteiligungen AG, Grünwald	100.0000	Rung Sup Somboon Co., Ltd., Bangkok ⁴	49.0000
MR Equity Investment GmbH, Munich	100.0000	SAINT LEON ENERGIE S.A.R.L., Sarreguemines	100.0000
MR Financial Group GmbH, Munich	100.0000	Schloss Hohenkammer GmbH, Hohenkammer	100.0000
MR Group Investment US Inc., Dover, Delaware	100.0000	Schrömbgens & Stephan GmbH Versicherungsmakler, Düsseldorf	100.0000
MR HealthTech Ltd., Nicosia	100.0000	Smart Thinking Consulting (Beijing) Co. Ltd., Beijing	100.0000
MR Residential Holding LLC, Wilmington, Delaware	100.0000	Solarfonds Göttelborn 2 GmbH & Co. KG, Düsseldorf ⁴	34.4234
MR Risk Services 2. GmbH, Munich	100.0000	Sopockie Towarzystwo Doradcze Sp.z.o.o., Sopot	100.0000
MR Risk Services 3. GmbH, Munich	100.0000	Stichting Aandelen Beheer D.A.S. Holding, Amsterdam	100.0000
MR Risk Services 4. GmbH, Munich	100.0000	Sustainable Finance Risk Consulting GmbH, Munich	100.0000
MR Solar GmbH & Co. KG, Düsseldorf	100.0000	TALARIA ONE DESIGNATED ACTIVITY COMPANY, Dublin ⁴	0.0000
MR Solar S.a.s. di welivit Solar Italia S.r.l., Bolzano	100.0000	TAS Touristik Assekuranz-Service GmbH, Frankfurt am Main	100.0000
MR US Multifamily Investment LLC, Dover, Delaware	100.0000	The Premier Guarantee Limited, Birkenhead	100.0000
MTC Mobility Technology Center GmbH, Garching	74.0000	Thipara GmbH, Hamburg	80.1000
Münchener de Argentina Servicios Técnicos S.R.L., Buenos Aires	90.0000	Tillobesta 180018 S.L., Valencia	100.0000
Münchener de Mexico S.A., Mexico City	100.0000	Tree Trust GmbH, Munich	100.0000
Münchener de Venezuela C.A.		VICTORIA Immobilien-Fonds GmbH, Düsseldorf	100.0000
Intermediaria de Reaseguros, Caracas	100.0000	VICTORIA US Property Zwei GmbH i. L., Munich	100.0000
Münchener Finanz Gruppe AG Beteiligungen, Munich	100.0000	Victoria Vierter Bauabschnitt Management GmbH, Düsseldorf	100.0000
Munich American Reassurance Company PAC Inc., Norcross, Georgia ⁴	0.0000	Viwis GmbH, Munich	100.0000
Munich Canada Systems Corporation, Toronto, Ontario	100.0000	VV-Consulting Gesellschaft für Risikoanalyse, Vorsorgeberatung und Versicherungsvermittlung GmbH, Vienna	100.0000
Munich Re America Brokers Inc., Dover, Delaware	100.0000	Wattanasin Co., Ltd., Bangkok	100.0000
Munich Re America Management Ltd., London	100.0000	welivit New Energy GmbH, Düsseldorf	100.0000
Munich Re Automation Solutions GmbH, Munich	100.0000	welivit Solar España GmbH, Düsseldorf	100.0000
Munich Re Automation Solutions Inc., Wilmington, Delaware	100.0000	welivit Solar Italia s.r.l., Bolzano	100.0000
Munich Re Automation Solutions K.K., Tokyo	100.0000	WNE Solarfonds Süddeutschland 2 GmbH & Co. KG, Düsseldorf	100.0000
Munich Re Automation Solutions Pte. Ltd., Singapore	100.0000	Wohnungsgesellschaft Brela mbH, Hamburg	100.0000
Munich Re Automation Solutions Pty Ltd, Sydney	100.0000	Zacabu 110011 S.L., Valencia	100.0000
Munich Re Capital Markets GmbH, Munich	100.0000	Zacuba 6006 S.L., Valencia	100.0000
Munich Re Capital No.2 Limited, London	100.0000	Zacubacon 150015 S.L., Valencia	100.0000
Munich Re Healthtech Societe Anonyme, Athens	100.0000	Zafacesbe 120012 S.L., Valencia	100.0000
Munich Re India Services Private Limited, Mumbai	100.0000	Zapacubi 8008 S.L., Valencia	100.0000
Munich Re Innovation GmbH, Munich	100.0000	Zarzacolumbu 100010 S.L., Valencia	100.0000
Munich Re Investment Partners GmbH, Munich	100.0000	Zetaza 4004 S.L., Valencia	100.0000
Munich Re Markets GmbH, Munich	100.0000	Zicobucar 140014 S.L., Valencia	100.0000
Munich Re Risk Solutions Ireland Limited, Dublin	100.0000	Zucaelo 130013 S.L., Valencia	100.0000
Munich Re Service GmbH, Munich	100.0000	Zucampobi 3003 S.L., Valencia	100.0000
Munich Re Serviços Ltda., São Paulo	100.0000	Zucarrobiso 2002 S.L., Valencia	100.0000
Munich Re Underwriting Agents (DIFC) Ltd., Dubai	100.0000	Zucobaco 7007 S.L., Valencia	100.0000
Munich-Canada Management Corporation Ltd., Toronto, Ontario	100.0000	Zulazor 3003 S.L., Valencia	100.0000
MunichFinancialGroup AG Holding, Munich	100.0000	Zumbicobi 5005 S.L., Valencia	100.0000
MunichFinancialServices AG Holding, Munich	100.0000	Zumcasba 1001 S.L., Valencia	100.0000
Naretoblera 170017 S.L., Valencia	100.0000	Zuncabu 4004 S.L., Valencia	100.0000
Nerruze 120012 S.L., Valencia	100.0000	Zunculobo 9009 S.L., Valencia	100.0000
nexible GmbH, Düsseldorf	100.0000		
nexsurance GmbH, Düsseldorf	100.0000	Associated and joint ventures accounted for using the equity method	
NMU (Specialty) Limited, London	100.0000	1818 Acquisition LLC, Wilmington, Delaware	20.7300
Open German Fiber GmbH & Co. KG, Berlin	99.9700	2014 Sol I LLC, Wilmington, Delaware	50.0000
Orrazipo 110011 S.L., Valencia	100.0000	Arcapark SAS, Paris La Défense Cedex ⁸	15.1000
P.A.N. Verwaltungs GmbH, Grünwald	100.0000	Astoria Power Partners Holding LLC, Dover, Delaware	20.0000
PLATINIA Verwaltungs-GmbH i. L., Munich	100.0000		
PORT Schiffsverwaltungsgesellschaft mbH i. L., Bramstedt	100.0000		
Premier Guarantee Surveyors Limited, Birkenhead	100.0000		
PRORENDITA DREI Verwaltungsgesellschaft mbH i. L., Düsseldorf	100.0000		

Company and registered seat	% share of capital
Bazos CIV LP, Wilmington, Delaware ⁷	100.0000
Consorcio Internacional de Aseguradores de Crédito S.A., Madrid ⁵	15.0353
D.A.S. Difesa Automobilistica Sinistri, S.p.A. di Assicurazione, Verona	49.9920
EGM Wind SAS, Paris	40.0000
ERGO China Life Insurance Co., Ltd., Jinan, Shandong Province	50.0000
Europai Utazasi Biztosito Zrt., Budapest	26.0000
Europäische Reiseversicherungs-Aktiengesellschaft, Vienna	25.0100
Global Aerospace Underwriting Managers Ltd., London ⁷	51.0000
HDFC ERGO General Insurance Company Ltd., Mumbai	48.9919
Infra Foch Topco SAS, Puteaux ⁵	10.8567
Invesco MEAG US Immobilien Fonds IV, Luxembourg	37.1670
KarstadtQuelle Finanz Service GmbH i. L., Düsseldorf	50.0000
King Price Financial Services (Pty) Ltd, Pretoria ⁵	14.7751
Marchwood Power Limited, Southampton	50.0000
Maverick 67 Class B Holdco LLC, Wilmington, Delaware	62.5000
Maverick 67 Holdco LLC, Wilmington, Delaware	50.0000
MEAG EuropeOfficeSelect EOS SCSp SICAV-RAIF, Munsbach	50.0000
MEAG INSTITUTIONAL FUND S.C.S. SICAV-RAIF - MEAG Infrastructure Debt Fund II, Luxembourg ⁵	15.6138
MEDICLIN Aktiengesellschaft, Offenburg	35.0042
MR Beteiligungen 23. GmbH, Munich ¹²	50.0000
Next Insurance Inc., Wilmington, Delaware	33.0812
Poolbeg Investments Limited, London	37.5000
RP Vilbeler Fondsgesellschaft mbH i. L., Frankfurt am Main	40.0000
Sana Kliniken AG, Munich	22.5281
SNIC Insurance B.S.C. (c), Manama	22.5000
SR Texas Wind Holdings 1 LLC, Wilmington, Delaware	49.0000
STEAG Fernwärme GmbH, Essen	49.0000
Storebrand Helseforsikring AS, Oslo	50.0000
Super Home Inc., Dover, Delaware ⁵	15.7193
Suramericana S.A., Medellín ⁵	18.8672
Taishan Property & Casualty Insurance Co. Ltd., Jinan, Shandong Province	24.8983
Vier Gas Investments S.à r.l., Luxembourg	43.7516
Wind Fund I AS, Oslo	33.3333
Associates and joint ventures accounted for at fair value	
Assistance Partner GmbH & Co. KG, Munich	21.6600
Augury Inc., Wilmington, Delaware ⁵	7.3940
carexpert Kfz-Sachverständigen GmbH, Walluf	25.0000
CDAT Software Inc., Vancouver, British Columbia	40.0000
CertX AG, Marly	35.0000
Cyber Sepio Systems Limited, Tel Aviv ⁵	10.7500
Dayforward Inc., Wilmington, Delaware ⁵	8.2750
Fernkälte Geschäftsstadt Nord GbR, Hamburg ¹	36.4600
Finsure Investments (Private) Limited, Harare	24.5000
FlexFactory GmbH, Stuttgart	50.0000
Future Family Inc., Wilmington, Delaware ⁵	13.9900
GIG City Nord GmbH, Hamburg	25.0000
GroupStrength Benefits Direct Inc., Vancouver, British Columbia	50.0000
High Definition Vehicle Insurance Inc., Dover, Delaware ⁵	9.0504
Inshur Holding Corp., Wilmington, Delaware ⁵	14.8701
LCM Logistic Center Management GmbH, Hamburg	50.0000
MEAG EuropeOfficeSelect EOS GP S.à r.l., Munsbach	50.0000
Open German Fiber Management GmbH, Berlin	50.0000
Orbit Fab Inc., Dover, Delaware ⁵	5.3400

Company and registered seat	% share of capital
PERILS AG, Zurich ⁵	10.0000
Span.IO Inc., Dover, Delaware ⁵	8.5076
Spruce Holdings Inc., Wilmington, Delaware ⁵	11.7500
Teko - Technisches Kontor für Versicherungen GmbH, Düsseldorf	30.0000
Tianjin Yihe Information Technology Co. Ltd., Tianjin	24.9000
Trident Global Assistance Inc., Etobicoke, Ontario	49.0000
versdiagnose GmbH, Hanover	49.0000
Volksbanken-Versicherungsdienst GmbH, Vienna	25.2319
VV Immobilien Verwaltungs und Beteiligungs GmbH i. L., Munich	30.0000
Companies included on a pro-rata basis (joint operation pursuant to IFRS 11)	
"Pensionsfonds" des Versorgungswerks MetallRente bei der Allianz Pensionsfonds AG, Stuttgart	17.5000
Shareholdings exceeding 5% of the voting rights in large companies as defined in Section 271(1) of the German Commercial Code (HGB)	
Extremus Versicherungs-Aktiengesellschaft, Cologne (equity: €63,466k; result for year: -€754k)	16.0000
Protektor Lebensversicherungs-AG, Berlin (equity: €7,854k; result for year: €2k)	10.7631
Other shareholdings as defined in Section 271(1) of the German Commercial Code (HGB)	
320 Park Avenue Holdings LLC, Wilmington, Delaware ⁶ (equity: €178,137k; result for year: €0k)	25.0000
Acko Technology & Services Private Limited, Bangalore (equity: €39,059k; result for year: -€58,305k)	5.0000
Admiral Group Plc, Cardiff (equity: €535,137k; result for year: €1,210,213k)	1.7490
Air Doctor Ltd., Beit Nekofa (equity: €4,221k; result for year: -€4,613k)	2.7200
Amplify Life Insurance Company, Dover, Delaware (equity: €11,393k; result for year: -€385k)	9.5200
At-bay Inc., Wilmington, Delaware (equity: €231,129k; result for year: -€14,377k)	3.7600
Autobahn Tank & Rast Gruppe GmbH & Co. KG, Bonn (equity: €0k; result for year: -€136,222k)	9.9980
Autobahn Tank & Rast Management GmbH, Bonn (equity: €43k; result for year: €2k)	10.0020
Azos Holdings, George Town, Grand Cayman ¹⁰ (equity: €-; result for year: €-)	6.3500
Babylon Holdings Limited, St. Helier (equity: €154,857k; result for year: -€355,401k)	0.2900
BitSight Technologies Inc., Wilmington, Delaware (equity: €368,178k; result for year: -€19,067k)	0.3400
Bought by Many Ltd, London (equity: €205,374k; result for year: -€32,854k)	10.1400
Craigmore Permanent Crop LP, Christchurch ⁶ (equity: €172,311k; result for year: -€4,089k)	34.5300
Deutsches Forschungszentrum für Künstliche Intelligenz GmbH, Kaiserslautern (equity: €29,410k; result for year: €1,646k)	2.5000
Earlybird DWES Fund VII GmbH & Co. KG, Munich (equity: €79,020k; result for year: -€928k)	14.2857
Earlybird Growth Opportunities Fund V GmbH & Co. KG, Munich (equity: €1k; result for year: -€58k)	20.0000
FIA Timber Partners II LP, Wilmington, Delaware ⁶ (equity: €136,335k; result for year: €9,020k)	39.0800
Forge Global Inc., Lewes, Delaware (equity: €210,428k; result for year: -€4,080k)	2.4000

Company and registered seat	% share of capital
Fraugster Services GmbH, Berlin (equity: €3,364k; result for year: –€6,202k)	7.1952
Ghost Security Inc., Wilmington, Delaware ⁹ (equity: €–; result for year: €–)	1.1000
Green Acre Investments, LLC, Wilmington, Delaware ⁶ (equity: €53,128k; result for year: €312k)	31.9361
Hancock Timberland XII LP, Wilmington, Delaware (equity: €308,239k; result for year: €19,606k)	15.1500
heal.capital I GmbH & Co. KG, Berlin (equity: €25,050k; result for year: –€2,492k)	15.8888
IK Objekt Bensheim Immobilienfonds GmbH & Co. KG, Düsseldorf (equity: €18,233k; result for year: €99k)	16.2445
Inspectify Inc., Dover, Delaware (equity: €7,014k; result for year: –€1,722k)	4.3700
Longroad Energy Holdings LLC, Wilmington, Delaware (equity: €950,050k; result for year: –€93,310k)	12.0000
M 31 Beteiligungsgesellschaft mbH & Co. Energie KG, Düsseldorf (equity: €1,408,977k; result for year: €90,989k)	18.6246
m:solarPOWER GmbH & Co. KG, Düsseldorf (equity: €577k; result for year: €138k)	0.0000
Nova Labs Inc., Dover, Delaware (equity: €124,010k; result for year: €5,481k)	3.8992
Nürnberger Beteiligungs AG, Nuremberg (equity: €733,923k; result for year: €55,696k)	19.1038
Olivia Holdings LLC, Wilmington, Delaware (equity: €1,174,794k; result for year: €86,233k)	8.8000
Parametrix Group Holdings Inc., Wilmington, Delaware (equity: €6,015k; result for year: –€3,327k)	5.0000
PRORENDITA DREI GmbH & Co. KG, Düsseldorf (equity: €1,982k; result for year: €20k)	0.0065
PRORENDITA FÜNF GmbH & Co. KG, Düsseldorf (equity: €3,504k; result for year: –€95k)	0.0018
PRORENDITA VIER GmbH & Co. KG, Düsseldorf (equity: €2,208k; result for year: €19k)	0.0029
Ridecell Inc., Wilmington, Delaware (equity: €47,887k; result for year: –€21,959k)	2.1580
RMS Forest Growth International LP, George Town, Grand Cayman ⁶ (equity: €18,307k; result for year: €2,721k)	43.4700
Saudi Enaya Cooperative Insurance Company, Jeddah (equity: €14,882k; result for year: –€15,663k)	2.1700
Slice Labs Inc., Ottawa, Ontario (equity: –€2,808k; result for year: –€3,713k)	8.1256
Solarpark 1000 Jahre Fürth GmbH & Co. KG, Düsseldorf (equity: €676k; result for year: €70k)	0.9091
Spectrum Labs Inc., Dover, Delaware (equity: €28,642k; result for year: –€8,084k)	4.2657
Stor-Skälsjön Vind Holding AB, Hässleholm ¹¹ (equity: €57,287k; result for year: –€274k)	75.0000
T&R MLP GmbH, Bonn (equity: €29k; result for year: €0k)	10.0020
T&R Real Estate GmbH, Bonn (equity: €140,869k; result for year: €1k)	10.0020
Team8 Capital I LP, George Town, Grand Cayman (equity: €185,787k; result for year: –€3,619k)	4.2000
Team8 Partners II LP, George Town, Grand Cayman (equity: €113,282k; result for year: €45,662k)	8.5300
Thunderbolt Technology Inc., Wilmington, Delaware ¹⁰ (equity: €–; result for year: €–)	6.5000
Ticker Limited, London (equity: €2,412k; result for year: –€5,855k)	16.3600
Twelve Benefit Corporation, Wilmington, Delaware (equity: €39,321k; result for year: –€14,269k)	7.0020

Company and registered seat	% share of capital
Wataniya Insurance Company, Jeddah (equity: €52,657k; result for year: –€13,768k)	5.0000
welivit TOP SOLAR GmbH & Co. KG, Düsseldorf (equity: €78k; result for year: €34k)	0.0000
Zanskar Geothermal & Minerals Inc., Wilmington, Delaware (equity: €2,264k; result for year: –€770k)	4.7280

- Munich Reinsurance Company or one of its consolidated subsidiaries is a fully liable partner in this company.
- This fully consolidated German subsidiary with the legal form of a partnership, as defined in Section 264a of the German Commercial Code (HGB), intends to fulfil the conditions required pursuant to Section 264b of the Commercial Code and, in the 2022 financial year, to avail itself of the relevant provision exempting it from preparing annual financial statements. As defined in Section 291 of the Commercial Code, this Group financial statement also exempts the subsidiary from the potential requirement to publish consolidated financial statements pursuant to Section 290 of the Commercial Code.
- This fully consolidated German subsidiary intends to fulfil the conditions required in Section 264(3) of the German Commercial Code (HGB) and, in the 2022 financial year, to avail itself of the relevant provision exempting it from preparing annual financial statements. As defined in Section 291 of the Commercial Code, this Group financial statement also exempts the subsidiary from the potential requirement to publish consolidated financial statements pursuant to Section 290 of the Commercial Code.
- Control due to voting majority or other control pursuant to IFRS 10.
- Significant influence owing to representation of Munich Re on the board of directors and/or supervisory body or an equivalent governing body of the associate.
- No control and/or no significant influence, as it is a purely financial investment under the managerial responsibility of an external asset manager.
- No control, since the articles of association or another agreement bind the relevant operations to a quorum which cannot be achieved by Munich Re.
- Representation of Munich Re on the board of directors and/or supervisory body or an equivalent governing body of the entity, whose relevant activities require the unanimous consent of the parties sharing control.
- This company, which was newly founded in 2022, has not yet prepared any annual financial statements.
- No financial statements available.
- No control and no significant influence, as Munich Re does not have any decision-making rights with regard to the relevant activities to be performed until completion of the investment object.
- Operating in future under the name of Joint HR MR Private Equity GmbH.

Drawn up and released for publication,
Munich, 6 March 2023.

The Board of Management