

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München / Art. 4 Abs. 2 Verordnung (EG) Nr. 2273/2003

**Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München:**  
Release of a capital market information

Dissemination of a Admission duties to follow announcement transmitted by DGAP – a service of EQS Group AG. The issuer is solely responsible for the content of this announcement.

Münchener Rückversicherungs-Gesellschaft  
Aktiengesellschaft in München

WKN 843002  
ISIN DE0008430026

Disclosure according to Article 4 (2) of Regulation (EC) No. 2273/2003

Munich Re's Board of Management has availed itself of the authorization granted at the Annual General Meeting on 30 April 2014 to buy back shares and resolved on 20 March 2014 to acquire in the period between 01 May 2014 and, at the latest, the next Annual General Meeting on 23 April 2015 up to 13 million Munich Re shares for a maximum total purchase price of EUR1bn via the stock exchange.

The share buy-back programme 2014/2015 was launched on 14 May 2014. A total of 5,577,121 shares (3.22% of the share capital) have been acquired from 14 May 2014 until 6 March 2015 at an average price of EUR 160.71. The share buy-back is still ongoing and will be concluded at the Annual General Meeting of the Company on 23 April 2015 at the latest. Munich Re's Board of Management has resolved on 11 March 2015 that all shares acquired from 14 May 2014 until the Annual General Meeting of the Company on 23 April 2015 at the latest will be cancelled.

Munich, 11 March 2015

The Board of Management

11.03.2015 The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.

Media archive at [www.dgap-medientreff.de](http://www.dgap-medientreff.de) and [www.dgap.de](http://www.dgap.de)

---

Language: English

Company: Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München  
Königinstraße 107  
80802 München  
Germany

Internet: [www.munichre.com](http://www.munichre.com)

End of news

---

### **DGAP Regulatory Service**

The DGAP regulatory service is carried out by EQS Group AG. EQS Group AG is not liable for inaccuracies or delays in contents or any system failures. In any case EQS Group AG's current Standard Terms and Conditions, which can be found on [www.eqs.com](http://www.eqs.com), apply. If you want to further distribute, store or use the contents of the service commercially, please contact our sales team: +49 89 210298-0.