



LossDetect®

Munich Re's LossDetect tool fuels your savings potential by quantifying your preventable auto losses.

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Printed May 2019

Munich Re's Smart Mobility program is a simple approach to the complex issues surrounding auto risks. It delivers customized technology-driven risk management solutions (including Loss Detect) to mitigate our clients' auto losses and prepare for the future of mobility.

Product summary

Munich Re's LossDetect (patent pending) analysis tool provides a systematic evaluation of automotive collision data enabling the user to outline potential solutions that address a client's specific causes of loss. The end result of the analysis is a match of the client's loss mitigation needs with the solution recommendations that could address those needs. Once the analysis is completed and recommendations are outlined, a findings discussion is conducted to review the recommendations in more detail.

The LossDetect process

The process starts with a client providing limited information (brief description, amount of loss, date of loss) about the fleet's accident and incident history over the last 5-10 years. The tool adapts to special acronyms and notations, corrects for spelling inconsistencies and refines the

data acknowledging regional phraseology. By analyzing the descriptions we determine the actual cause of the incident rather than the effect of the incident. LossDetect associates the causes of loss with a prevention solution and identifies quantifiable savings.

What makes LossDetect unique?

- Loss Detect analyzes large volumes of data in just minutes providing you with a quick insight into your savings potential.
- Follow-up reports provide specific recommendations geared to your unique fleet needs.
- The tool utilizes your data recommendations, not industry averages, vendor studies or incident data about fleets that operate in different geographical areas.

Getting started

Learn more on how to start a LossDetect analysis by contacting your Account Representative or visiting us at munichreus.ly/smartmobility to obtain details on what data is required to start the process and fuel your journey.