

Leading approaches to risk management

Customised solutions ensuring
your future success

Why choose Munich Re



Experience

For more than 145 years, our risk transfer solutions have supported our partners, and we are committed to long-term relationships.



Experienced claims processes

Our best-in-class claims reputation is built on trust, born out of decades of experience.



Net capacity

We offer significant and risk-adequate net capacity, backed by the financial strength of Munich Re Group.



Significant industry and risk expertise

Our experts have many years of in-depth industry know-how and experience in all lines of business.



Customised solutions

Our clients benefit from customised solutions that we develop in a collaborative approach – even for emerging risks.



Financial strength

Our financial strength has a first-class rating with the leading agencies.



Munich Re is proud to offer both traditional and innovative risk management solutions tailored to meet the needs of medium and large enterprises in all lines of business and across the entire value chain. With our extensive knowledge and experience, we understand the nuances of the risks you face and are committed to providing customised risk transfer solutions for all sectors. Our comprehensive offerings range from traditional insurance products to specialised solutions and parametric coverages.

Our brochure provides an overview of our solutions portfolio. Discover the possibilities and connect with our experts.

www.munichre.com/fc



Property Solutions

Building on expertise and solid foundations



Where can I find an insurance market that understands the particulars of my industry?

Where can I get expert opinions on underwriting topics, loss prevention and nat cat modelling?

Where can I find innovative insurance solutions or coverage for my highly exposed nat cat locations?

Our Offering

Natural disasters are becoming more frequent, dependence on supply chains is increasing internationally, and financial markets are unstable. Against this backdrop, it is more important than ever to find an insurance partner who can deal with these global challenges and who understands the risks and the potential consequences for your business.

You can rely on our extensive experience in dealing with property-related exposures – provided by teams that are specialised in various industry segments – and on our innovative initiatives to mitigate the effects of a constantly changing risk landscape on your business. We provide tailor-made and state-of-the-art solutions for our industrial clients (TIV > 1.5bn USD/EUR), including:

- Offer of pure and significant net capacity (even in critical nat cat areas)
- Customised nat cat analysis supported by cutting-edge technology
- Client workshops and risk dialogues regarding various underwriting topics including wordings, industry benchmarking or loss prevention and engineering consultancy – all from a global perspective and from a diverse team of in-house experts with global experience

- Coverage for
 - Property: all risks
 - Nat cat: stand-alone and second event
 - Captive solutions and aggregate XL
 - Parametric nat cat solutions
 - Quota share & excess of loss

www.munichre.com/fc/property



Civil Engineering

Made-to-measure risk transfer solutions for large-scale projects



What are my options when it comes to covering major construction projects?

Do I require an insurance partner with expert technical knowledge?

What services can I expect from a specialist insurance partner?

Our Offering

Significant investments are being made in civil engineering infrastructure to cope with urbanisation, to upgrade aging infrastructure and ultimately to support sustainable economic growth. The resulting large-scale projects require an experienced insurance partner.

Munich Re F&C combines technical expertise and global project experience with comprehensive insurance covers as its value proposition for your project's investments. We will stay in close contact – before, during and after construction, to help ensure the project's overall success.

Our tailored solutions include

- Contractor's All Risk (CAR), Erection All Risk (EAR) including limited Third Party Liability (TPL)
- Delay in Start Up/Advance Loss of Profit coverage (DSU/ALOP)
- Contractor Annual Policies and MBR's
- Construction Plant and Machinery (CPM)
- Civil Engineering Completed Risks (CECR)
- Inherent Defect Insurance (IDI)

Our strengths

- Focused on project risks across the world (TIV >100m EUR/USD)
- Ability to write quota share or excess of loss
- Quoting lead lines or participating in follow lines.
- One global net capacity for single projects of up to \$250m (PML basis)
- Capacity can be deployed either domestically or internationally
- Net capacity carrier, i.e. no treaty limitations (such as nat-cat capacity, term length).
- In-house risk management / risk engineering



Infrastructure projects, ranging from public transport to water treatment plans, form the backbone of societies and economies around the world.

www.munichre.com/fc/engineering



Power & Utilities Solutions

Adapting to a rapidly changing energy landscape



How can I manage risks in an increasingly challenging environment?

Where can I find a partner who understands the complex new technologies and risks in my industry?

How can I secure access to global insurance market knowledge?

Our Offering

The power and utilities industry is undergoing a profound transformation. Companies need to invest in order to meet the global electricity demand. Highly volatile commodity prices, however, have rendered business forecasts difficult, thus increasing the risks of investment.

This, along with growing concerns over geopolitical, economic, legal and regulatory developments, as well as the impact of new digital and other technologies, increases the challenges. In addition, the need to decarbonise is forcing power-generation companies to adopt disruptive and, in some cases, immature technologies, which are more prone to breakdown and thus to disrupting operations.

Target industry segments

- Low-carbon power generation by gas and hydrogen
- Renewable energy (Wind on- and offshore, Solar, Hydro)
- Nuclear fission and fusion
- Transmission grid infrastructure and battery storage systems
- Mixed operational generation portfolios

Our expertise covers the following

Product offerings

- Erection all-risk (including ALoP/DSU)
- All-risks property damage and business interruption including nat cat
- Loss-control engineering services



Renewable energies, like wind and solar, are increasingly exposed to severe convective storms such as hail, lightning, and strong wind, which must be considered in future risk management

www.munichre.com/fc/power



Natural Resources

Adapting to change across global resource industries



How can I manage risks in an increasingly challenging environment?

Where can I find a reliable partner with experience in large-scale projects?

Who can provide comprehensive support to navigate both the operational and construction phases of my project?

Our Offering

In an energy landscape that is constantly evolving, energy companies need to strategically position themselves for the future. Along this way, the energy and processing industry is making significant investments; the industry must navigate complex technological advances while managing the associated risks.

Moreover, as the world shifts towards renewable energy sources and electrification, the Oil & Gas and mining industry plays a critical role in providing new technologies and products as well as the necessary materials for the production of clean energy technologies.

To protect their business and investments, large energy companies need a strong and reliable partner with decades of experience in large-scale projects, energy operations, know-how, and financial stability.

Our expertise covers the following

- Oil & Gas – All downstream /midstream industries including renewable fuels and new techniques
- Mining – Open pit/underground, alluvial and initial processing
- All-risks property damage and business interruption incl. nat cat
- Construction CAR/EAR incl. ALoP/DSU
- Nat cat risks assessment
- Loss control and risk engineering services



Almost half of all claims in the energy sector are related to fire and explosion.

www.munichre.com/fc/energy

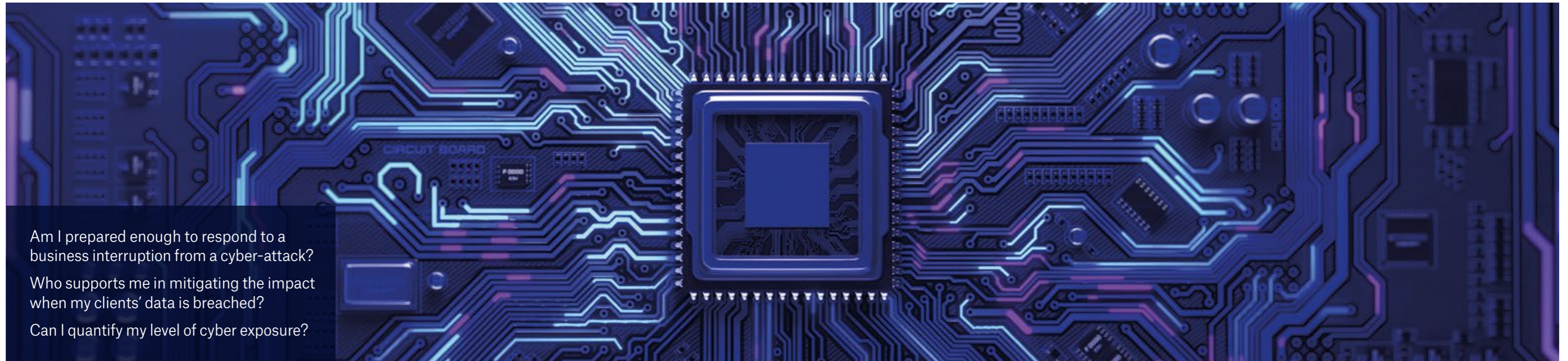


www.munichre.com/fc/mining



Cyber Solutions

Customised solutions for your business

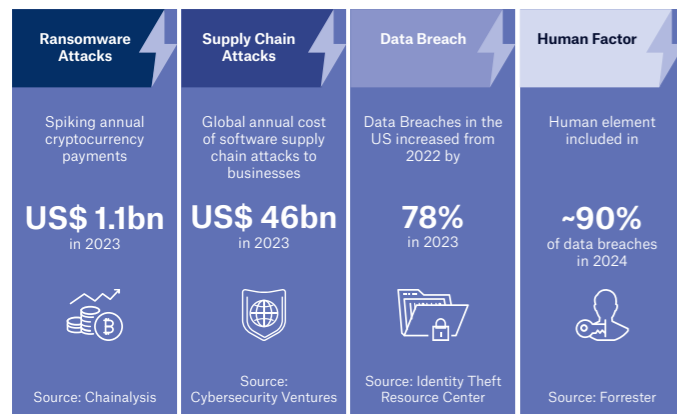


Am I prepared enough to respond to a business interruption from a cyber-attack?
 Who supports me in mitigating the impact when my clients' data is breached?
 Can I quantify my level of cyber exposure?

Our Offering

As the world's leading cyber insurer and reinsurer, we are by your side to guide you through the ever-changing cyber risk landscape. We recognise needs, quantify risks, and translate them into customised solutions. Discover how we can partner with your organisation and help it become more cyber resilient.

According to our latest Cyber Trend Report, cyber-crime is projected to cost US\$ 14tn by 2028 and Munich Re has observed a surge in cyber-attacks, with ransomware once again on the rise.



Cyber coverage includes

First Party Coverages

- Business interruption & extra expense
- Contingent business interruption
- Data restoration and bricking costs
- Cyber extortion
- Property Damage from Cyber Event

Breach and Event Expenses

- Forensic expenses
- Legal expenses
- Privacy response expenses
- Crisis management expenses

Third Party Coverages


- Privacy and network security
- Regulatory actions
- Payment card industry liability
- Professional liability
- Media liability

Focusing on organisations with revenues >US\$ 500m. We can provide up to US\$ 50m in capacity with the ability to sit as primary with a bespoke form or support as excess capacity.

Preferred Industry Segments

- Financial institutions
- Manufacturing
- Pharma
- Retail
- Business professional services
- Defense contractors
- Technology and telecommunication
- And more

Our focus lies in ensuring that insurance cover is sufficient and offered on a sustainable basis. We remain committed to addressing the growing demand for cyber risk insurance from our clients. Connect with our experts if you want to find out more.



According to the 2024 Munich Re Cyber Risk and Insurance Survey, 87% of all C-Level respondents globally report that their company is not adequately protected against cyber threats.

www.munichre.com/fc/cyber



Liability Solutions

We take care of complex liability exposure



What third party exposure do I want to keep on my balance sheet?

Do I have the best possible insurance cover for my individual business model?

How can I manage the long-term determinants of business growth?

Our Offering

We understand that the complexity of risk facing your organisation can vary a great deal across markets. It is affected by factors such as the approach to liability of different jurisdictions in different countries, changes in suing and claiming mentalities, decreasing inhibition thresholds, and deep-pocket mentalities. Any way you look at it, risks faced by global companies remain complex, ever-changing, and an unavoidable part of doing business.

Our in-depth industry know-how enables us to develop customised covers for individual-liability risk scenarios across most industry sectors, including Chemical, Pharma, Construction, Automotive, Energy/Utilities, Food, IT/Telecom, Media/Publishing houses, Railway/Transportation, and other manufacturing industries. In every case, our objective is to protect your organisation and third parties with tailored liability solutions, so you can focus on doing business.

Our corporate clients around the world benefit from

- Underwriting of risk by specialised teams with specific, local knowledge of your particular industry in the context of the international liability market
- Capability to lead international excess programmes
- A general-liability product offering that provides solutions for public liability, product liability, product recall, construction liability, professional indemnity and environmental liability, as well as captive protection



Liability solutions prevent organisations from being terminally blindsided by human error or accidents.

www.munichre.com/fc/liability



US-Excess Liability

We take care of your liability needs



How to gain a strong and reliable partner?
Where do I find expertise for all types of risk and in all lines of business?
How can I support my business success?

Our Offering

Munich Re Facultative & Corporate (F&C) US Corporate Casualty provides solutions for large organizations (companies with > US\$ 500m in revenue). Our global team of liability experts and network of specialists create products in close cooperation with our clients and under flexible terms and conditions.

Our offering for tailored solutions includes

- Long-term relationships with our brokers and clients
- Mid-to-high excess layer placements with limits up to US\$ 15m on follow form excess policies (both admitted and non-admitted)
- Our desired attachment points will vary, based on individual risk characteristics, with our minimum being US\$ 50m for all placements
- We offer both occurrence and claims-made coverage triggers

Target industries

- Consumer products
- Entertainment and leisure
- Financial institutions
- Food and beverage
- Manufacturing and distribution
- Real estate and hospitality
- Retail
- Technology
- Telecommunications

Our promise to you

Working with us means you have a strong and reliable partner at your side when meeting the challenges of risks today and tomorrow.



Stable Partnership

We are your predictable and reliable partner.



Expertise

We provide market-leading expertise for all types of risk and in all lines of business.



Service excellence

We provide service where and when you need it.



Imagination

We constantly push the boundaries of insurability to support your business success.



Large organizations require excess liability insurance coverage to effectively manage their financial and reputational risks and protect their businesses against potential catastrophic loss.

Financial, Executive & Professional Risks

Coverage for corporate executives, professional risks and financial institutions



Where can I find an experienced team to take care of insuring my growing risks?

Are my claims handled by local teams?

Where can I find everything from one source from risk assessment to claims handling?

Our Offering

Risks faced by commercial, professional and financial institutions remain complex and ever-changing. Munich Re F&C offers coverage solutions that are fit-for-purpose. Many clients require bespoke coverage solutions to respond to their individual operational exposures. We work closely with clients and brokers to meet these needs.

Type of participation

- Primarily Excess participations
- Market-standard or bespoke wordings
- Coinsurance or 100% layers
- Worldwide coverage for domestic and global risks

Executive Risks

- Directors and Officers (D&O) incl. side A, B, C, and side A DIC
- Public offerings of securities (POSI)
- Employment practice liability (EPL)
- Pension trustee liability (PTL)

We offer specialty coverages for all commercial sectors. Existing clients are active in pharmaceuticals, telecommunications, mining, oil & gas, manufacturing, utilities, insurance, tech, automotive and chemicals.

Financial Institutions

- Comprehensive crime, BBB and computer crime
- Professional Indemnity (FIP)
- Directors & Officers (D&O) Liability

We offer specialist coverages for a wide range of Financial firms including large Multinational and Universal Banks, small/medium sized Banking Institutions, Investment and Specialty Banks, Investment and Wealth Managers/Funds (IMI), Development Banks & NGOs and Insurance Companies.

Professional Indemnity

We offer Professional Indemnity solutions extending to a wide range of activities including Architects, Engineers and Contractors, mid to large Law firms, Design and Construction, Property Consultants, Miscellaneous (e.g. Outsourcers), Accountants and Actuaries.



Commercial, professional and financial institutions are facing growing and evolving risks.

www.munichre.com/fc/executive-liability



Financial & Professional Lines US

Excess D&O Coverage



Where can I find an experienced team to take care of insuring my growing risks?

Are my claims handled by local teams?

Where can I find everything from one source from risk assessment to claims handling?

Our Offering

As directors and officers of U.S. listed companies face growing and evolving risks, the Munich Re Facultative & Corporate (F&C) Financial and Professional Lines team is experienced in providing excess coverage for these risks. Backed by solid financial strength, we focus on developing long-term relationships with our brokers and clients.

How you benefit

- Strength of our A+ carriers
- Innovative and responsive underwriting
- Extensive experience in management liability
- Streamlined follow form excess policy
- Distribution through retail brokers
- Dedicated in-house claims team
- Respected global brand

Strategy

- Capacity: Up to US\$ 15m limits available
- Coverage: Mid-to-high excess layers for D&O, Fiduciary, and EPL
- Target: U.S. Fortune 1,000 publicly listed companies
- Admitted and non-admitted solutions available
- Focus remains on public D&O with no revenue based parameters



U.S. listed companies are facing growing and evolving risks.

New Risk Solutions

We deliver solutions for exceptional risks



Who offers specific risk transfer solutions beyond traditional covers?

Who can support me with de-risking my captive?

Where can I find a reliable and long-term partner with industry-specific expertise and capability to provide meaningful capacity?

Our Offering

In a changing risk landscape, finding the right risk transfer solutions is crucial. We explore the necessity and feasibility of alternative solutions that go beyond traditional covers to meet your specific risk transfer needs.

In co-creation with our clients, we have developed a range of unique products, including

– Structured multi-line/multi-year solutions for captives
A hybrid reinsurance solution designed for single parent captives that combines risk transfer and risk financing in a single structure. Our clients benefit from reduced risk costs and premium budget certainty over multiple years, protection against unwanted risk volatility, and substantial profit commissions – including interest – as a reward for effective risk management. Additionally, they benefit from flexibility through extensibility and scalability, such as innovative coverage options like business resilience solutions.

– Risk financing for biopharmaceutical companies
Our Earnings Quality Insurance Protection (EQulP) safeguards biopharmaceutical companies against gross revenue loss due to production interruptions caused by irregularities. This market-leading solution provides coverage for both named own and named suppliers, reducing supplier dependency. Furthermore, clients gain added value through an M&A financial guarantee and access to Munich Re capacity of up to US\$ 50m.



New Risk Solutions enhances your business resilience.

www.munichre.com/fc/new_risk_solutions

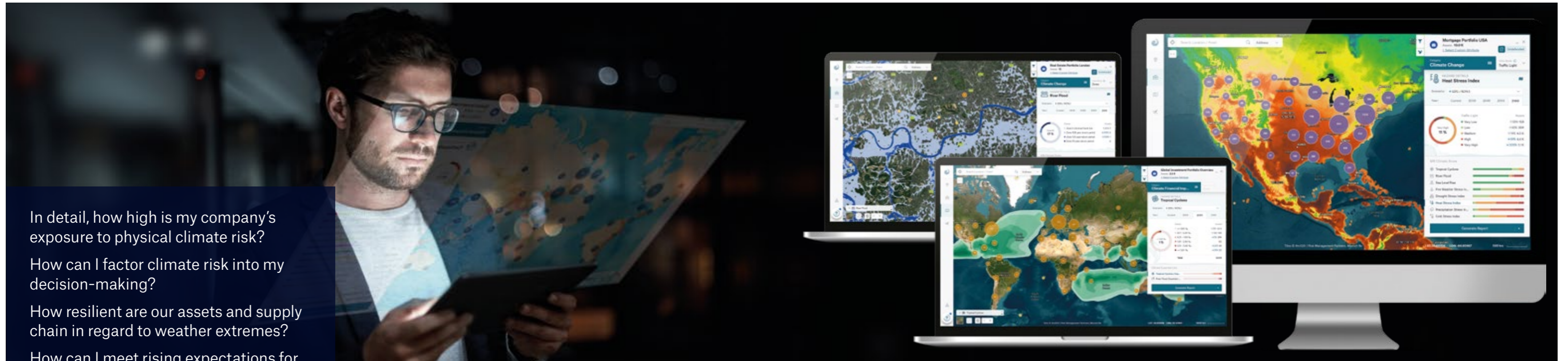


www.munichre.com/equip



Risk Management Partners

Master risks caused by natural hazards and climate change



In detail, how high is my company's exposure to physical climate risk?
 How can I factor climate risk into my decision-making?
 How resilient are our assets and supply chain in regard to weather extremes?
 How can I meet rising expectations for transparency and regulatory disclosure?

Extreme weather remains the no. 1 long-term risk for business leaders around the world

The World Economic Forum's Global Risks Report 2026 continues to rank extreme weather events as the most serious global risk for the next ten years, followed by biodiversity loss and ecosystem collapse in second place. This underscores that environmental risks dominate the long-term risk landscape, even as short-term priorities shift. For risk managers, this has practical consequences: resilience strategies, capital allocation and risk appetite must be based on decision-relevant, location-specific information rather than generic averages.

Munich Re's NatCatSERVICE estimates that natural disasters caused total losses of around US\$ 224bn in 2025, of which insurers covered around US\$ 108bn. Weather disasters accounted for 92% of total losses and 97% of insured losses. The year was also the most expensive year on record for non-catastrophic risks, particularly wildfires,

floods and severe convective storms, which caused insured losses of around US\$ 98bn worldwide. Munich Re notes that many extreme events in 2025 were likely influenced by climate change and that "a warming world makes extreme weather disasters more likely".

Climate and nature-related physical risks can materialise in different ways across your company and pose significant challenges to profitability and business continuity. Once you master these risks, you will be able to

- demonstrate that you understand the impact of changing hazard patterns by integrating them into your existing risk management frameworks;
- factor physical risk exposure into key decisions, from acquisitions through to operations;
- strengthen business continuity planning and improve supply-chain resilience;
- meet increasing expectations for transparency, auditability, and regulatory reporting with confidence.

In order to effectively manage physical climate risks, it is essential to understand, measure and control the exposure. Ideally, this should be done using a user-friendly analysis tool for informed decision-making.

Our Offering

Gain a competitive advantage by incorporating physical climate risks into your business decisions – with the Location Risk Intelligence Platform, the solution for managing physical risks from natural disasters and climate change. By entering individual locations or uploading entire portfolios, you can easily analyse, visualise and compare risks and document them in the form of meaningful, decision-relevant assessments. The modular structure helps you identify current and future risks and supports risk-aware measures along the entire value chain:

- Increase your profitability and improve your revenue and profit figures
- Stay competitive by incorporating risk information at an early stage and adapting your processes accordingly
- Avoid poor assets in your portfolio
- Meet increasing reporting and disclosure requirements with confidence
- Make your decisions based on reliable, global data



- Use cases best supported by climate risk data:
- Investment decisions
 - Risk management
 - Balance sheet management
 - Third-party risk management
 - Reporting
 - Regulatory response

www.munichre.com/rmp



Epidemic Risk Solutions


Financial protection & management assistance for pandemic risks



Where can I find insurance cover for epidemic or pandemic risks?
 How can I hedge financial impact of an epidemic/pandemic outbreak on my business?
 How can I deal with the uncertainty and confusion?
 Am I ready for disease X?

Our Offering

The frequency and scale of emerging infectious disease outbreaks with pandemic potential has been increasing over the last two decades and human activity is the main driving force. Deforestation, agricultural expansion, urbanisation and climate change together with increased global interconnectivity makes us increasingly vulnerable to pandemics.

 In collaboration with International SOS, Munich Re introduces integrated financial protection and C-Suite health advisory for pandemic readiness.

Our promise to you
 Working with us means financial protection through:

-  **Risk Mitigation**
Financial loss cover: compensate for reduction in income from regular business activities.
-  **Cost recovery**
Extra expenses: health and safety related costs to comply with outbreak related regulations are covered.
-  **Workforce stability**
Employee retention: retaining staff for a swift return to normal working post an outbreak.
-  **Liquidity assurance**
Fixed costs: pay for ongoing debt service, rent and royalties.



+1.5°C

Global warming is likely to reach 1.5°C between 2030 and 2052 if it continues to increase at the current rate
(Source: IPCC)



+46.5%

Between 2000 and 2050, the proportion of world's population living in urban areas will increase by 46.5%
(Source: United Nations)



+137.7%

The propensity to travel will increase by 137.72% from 2019 to 2042
(Source: Airbus)



22-28%

22-28% likelihood of another pandemic in the next 10 years
(Source: Metabiota)

Financial support where and when you need it most, applicable to all industries and all countries.

Epidemic and pandemic risks
www.munichre.com/epidemic-risk-solutions



Parametric Solutions

Provide prompt liquidity and close insurance gap



How can I manage risks in an increasingly challenging environment?

Who are reliable partners in risk transfer solutions?

How can I secure access to global insurance market knowledge?

Our Offering

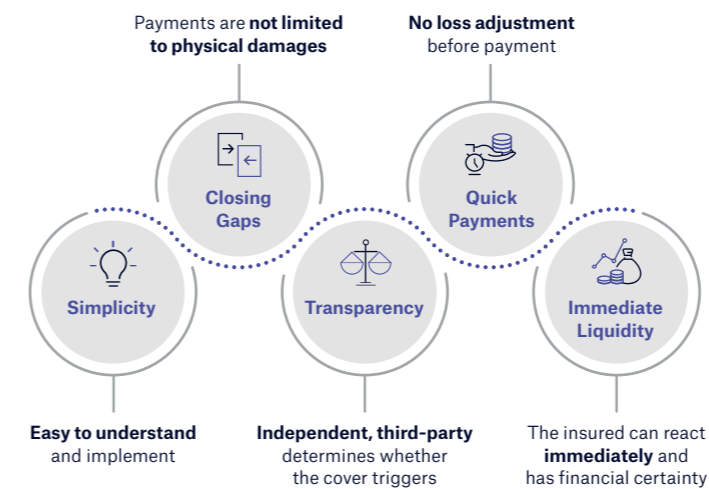
The ability to respond immediately to natural disasters or weather-related losses is the key to mitigating detrimental knock-on effects and getting you back to normal business quickly. This requires quick and flexible risk management. Parametric products provide a simple and transparent coverage concept for insurers, businesses, and the public sector alike. They complement traditional insurance coverage for policyholders aiming to reduce their risk exposure and can cover risks that have traditionally been uninsurable.


Munich Re offers its clients parametric insurance solutions for a broad bandwidth of perils in insurance, derivative and ILS format. Parametric insurance enables our clients to enhance resilience against geophysical risks, weather risks aggravated by climate change and a higher frequency of catastrophic epidemics and pandemics.

How they work

The basic concept of parametric solutions is quite simple: Parametric insurance covers the probability of a predefined event happening (e.g. a major hurricane or earthquake), paying out according to a predefined scheme instead of a lengthy claims adjustment process.

Main benefits of parametric covers:



 Parametric cover can potentially be activated even before damage occurs based on, for example, wind speed or seismic activity.

www.munichre.com/parametric-NatCat



Energy, weather and agriculture

Innovative risk transfer solutions for all industry sectors



Is the performance of your business negatively impacted by adverse weather?

Have commodity price movements ever hurt your bottom line?

Our parametric products can help you manage your non-catastrophic risks, encourage growth and support the development of new business.

Our Offering

The increasing volatility of weather events and the proactive management of their associated risks are gaining in importance. Our global team has long-standing expertise in developing parametric weather risk transfer solutions tailored to the specific needs of clients across all industries. Our clients benefit from fast payouts, flexible trigger designs and lean administrative processes.

Eliminate over/under hedge volume risk inherent in traditional price hedges by opting for structured solutions.

Innovative weather coverage – what's in it for you?

Minimise weather-related basis risk – Eliminate over/under hedge volume risk inherent in traditional price hedges by opting for structured solutions.

Ease financial pain – Reduce the volatility in power production caused by weather events and optimise revenues.

Free up capital – Gain flexibility in your investment planning, securing profit and facilitating the financing of new projects.

Produce energy reliably – Ensure renewable asset volumetric and revenue stability with proxy-generation structures.

Attract investors – Render your projects more appealing by reducing your downside risk through a weather hedge.



Munich Re supported a large solar development company with a three-year parametric proxy revenue put to provide stable cash flows and enhanced debt financing parameters on a new solar project.

Weather risks
www.munichre.com/weather



Agricultural risks
www.munichre.com/agricultural-insurance



New Industries – Weatherproof your Business

Innovating Resilience through Parametric Solutions



How can I safeguard my finances against the growing threat of severe weather events?

Where do I find flexible solutions, tailored to the specific risks of my industry?

Our Vision

Parametric weather insurance has long proven its value in industries such as energy and agriculture by providing targeted protection against weather-related risks. More recently, the growing awareness of weather-related risks and the increasing demand for innovative solutions highlight the rising importance of this topic across various new industries.

To address these evolving needs, we support clients in various new industries to protect their budgets and balance sheet against losses from a broad range of weather-related perils.

Our Product set-up

Our parametric weather solution is highly flexible and can be precisely tailored to the specific risks faced by each client.

This flexibility ensures that parametric weather solutions are not limited to a particular industry. Instead, they are designed to address the specific weather conditions that pose a challenge for the client, offering targeted and effective risk management.

Our Offering

Examples of corporate sectors	Weather variability risks covered
Logistics/Transportation	Temperature (high/low)
FMCG (F&B, apparel, equipment)	Precipitation (high/low)
Industrial production	Water level (high/low)
Construction	Windspeed
Tourism	Wave height
Entertainment	
Mining	
Financial Services	

Customisation options include

- Coverage duration**
Seasonal/monthly, annual or multi-annual
- Weather parameters**
Any weather variable measurable by weather station or gridded data, e.g., temperature, precipitation, wind speed, solar irradiation, etc. Trigger design based on weather variables can be cumulative (i.e., average realisation of weather variable over the policy period) or critical day (i.e., realisation of short-term events such as heatwaves, freezes, heavy rainfall)
- Payout structure**
Flexible options ranging from lump-sum payments, to per-day payouts, to proportional to the extent of the weather event.
- Covered Locations**
Due to the availability of global weather station data and satellite data, nearly all weather events worldwide can be modeled.

Potential Use Cases
Most client requests aim to cover the cost from business interruption, lost revenue and operational cost following adverse weather, which are often hard to capture in indemnity insurance.



Cat Bonds/Insurance-Linked-Securities (ILS)

Risk mitigation and capital efficiency with Munich Re's ILS structuring and fronting capabilities



Have you ever thought about additional (multiyear) capacity via a Cat Bond?
 Are you aware of the added value Munich Re can deliver in the ILS space?
 Why should a reinsurer be involved in your Cat Bond transaction?

Our Offering

Munich Re is not only one of the world's leading reinsurers, but also a trusted expert in the Insurance-Linked Securities (ILS) market. Catastrophe bonds have emerged as a powerful and evolving way to transfer insurance risks to the capital markets.

Long used by (re)insurance carriers to manage peak exposures, Cat Bonds are becoming increasingly relevant for corporates as rising asset values in natural catastrophe-prone regions drive demand for additional capacity.

Structured primarily as multi-year top-up layers for clearly defined perils, Cat Bonds provide investor-backed protection – opening up new, strategic alternatives beyond traditional insurance solutions.

In particular

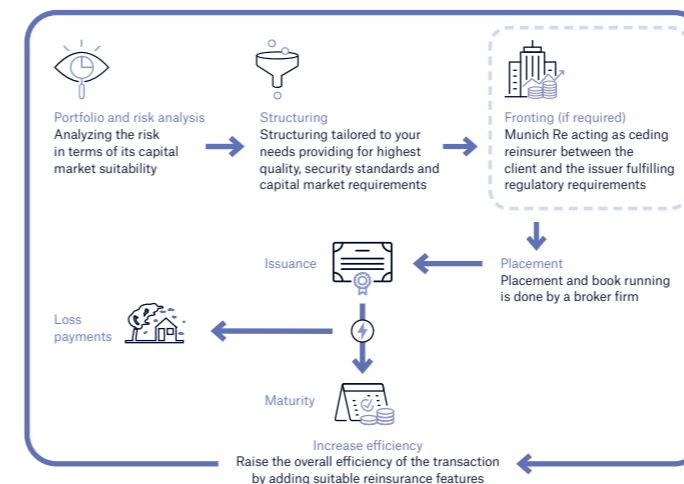
- As a frequent issuer of Cat Bonds and Sidecars, Munich Re knows the issuer's perspective for your ideal risk transfer
- We offer tailor-made ILS structuring services and accompany you closely from initial talks to structuring/placement of your Cat Bond
- Munich Re provides comprehensive services covering portfolio and risk analysis, structuring, fronting, and the execution of capital market transactions
- Munich Re can act as Fronting Reinsurer between the Corporate/Captive and the SPV (which is typically needed for regulatory and/or tax reasons)
- As a reinsurance company, Munich Re can support transactions with its own capacity, which is particularly helpful for first-time sponsors


Use-case

- Need to get additional/alternative Nat Cat capacity
- Lock-in current rate for 3–5 years
- Further diversify your insurance panel

- Expand capital market presence
- Mainly transferred perils are US Wind & Earthquake, complemented by Wildfire, SCS, Flood, Cyber, etc.
- Fully collateralised cover (no default risk)

Munich Re Capital Partners ILS team delivers comprehensive services – from risk analysis, structuring & fronting to final issuance



 Cat Bonds typically **cover your actual incurred losses** on an indemnity basis; parametric triggers are possible as well

www.munichre.com/ils



Green Tech Solutions

Let's enable sustainable growth



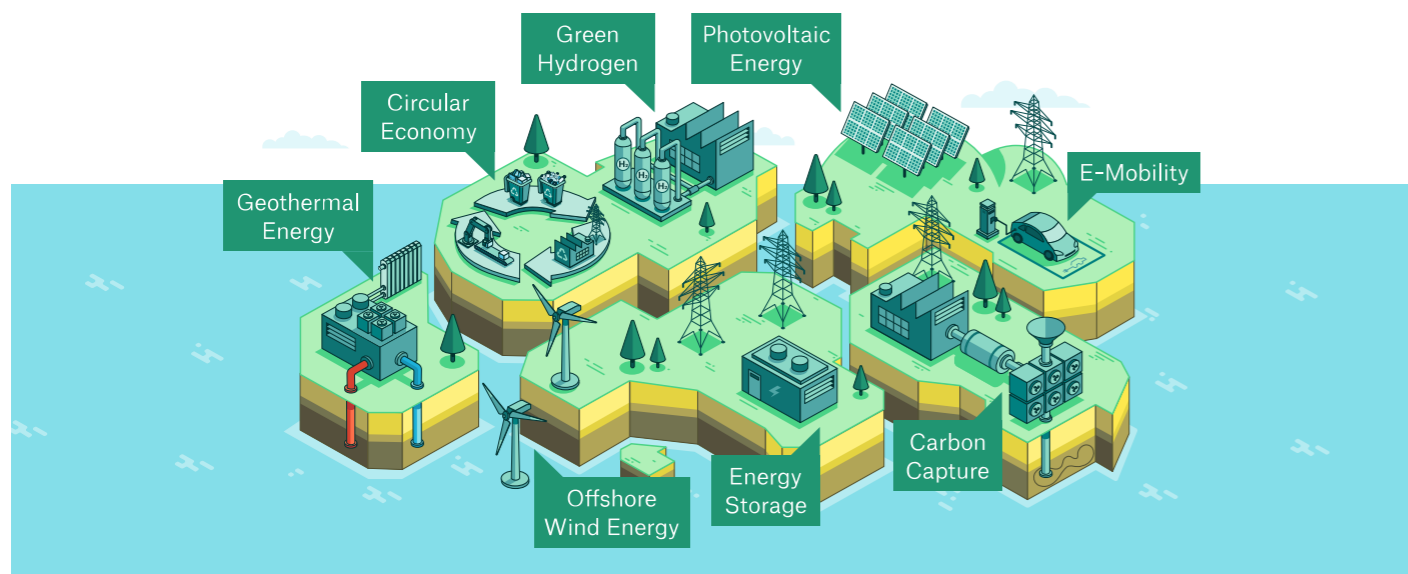
How can the performance of renewable energy assets be secured for the next decades?
 Is there a safety net in case of unexpected technical failures?
 Where to find a reliable partner with a strong capital base that will improve the asset's financial rating?


Our Offering

Green energy technologies often come with uncertainties and a risk of performance volatility. This keeps investors from investing and customers from adopting these technologies.

Munich Re's Green Tech Solutions provides performance guarantee insurance for all green technologies:

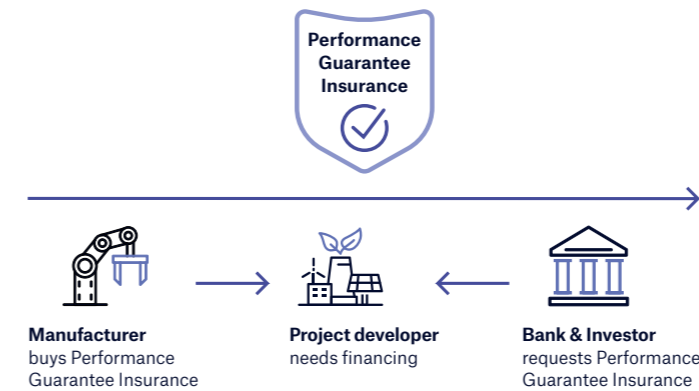
- Our insurance guarantees the long-term performance of green technologies
- It is a seal of approval for outstanding product quality
- We also offer protection for your tax credit investments under IRA





Let's overcome bankability challenges

Our insurance guarantees the long-term performance of clean technologies and is a seal of approval for outstanding technical quality.



We support manufacturers and developers in all green technologies to convince investors and customers of the reliability of their technology.

- The manufacturer's product performance is guaranteed
- If it underperforms, the client or investor receives a pay-out from the manufacturer
- Munich Re reimburses the pay-out

www.munichre.com/gts



aiSure™ – More AI Opportunity. Less AI Risk

Targeted Insurance solutions for AI risks

How can I support my company's AI and GenAI adoption journey by adequate risk management strategies?

How can I improve trust and scale the adoption of my company's AI technology?

Does my company have adequate balance sheet protection for AI risks?

Our Offering

With our insurance solution aiSure™, we insure the prediction or hallucination risk (associated with sample uncertainty and model drift) of AI models, including Generative AI and deep learning models, like neural networks. We cover both first-party losses and third-party liability-related damages.


Our clients

- AI service providers
- Companies using AI

Our covers

- First-party financial losses from AI errors across segments e.g., financial fraud detection.
- General Liabilities including due to AI-related discrimination, GenAI IP infringement or hallucinations.
- Contractual Liabilities from AI performance guarantees.

Reap the benefits of AI while protecting against the downside

 **98%**
of CEOs say there would be immediate business benefits from implementing AI


 **60%**
are hesitant to invest because of uncertain return of investment


Main benefits

Our bespoke insurance solutions increase AI adoption:

-  We understand our client's exposure to AI risks and structure suitable insurance solutions to address their concerns.
-  Our insurance reduces uncertainties about potential downsides of AI adoption, increasing confidence and trust in the technology.
-  Munich Re's backing provides sufficient balance sheet protection for companies to scale AI implementations without reserving capital to compensate for AI-related losses.

About us

 Global underwriting team and center of competence for AI related risks. We have a track record of executing AI insurance transactions and backgrounds in data science, finance, and legal expertise.

 We are partnering with corporates across different industries to structure suitable AI insurance solutions for their individual AI strategies. Talk to our specialists to learn more.

www.munichre.com/insure-ai



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