

## **Re item 8 on the agenda**

### **Resolution to elect members of the Supervisory Board**

The Supervisory Board has selected the following candidates for election to the Supervisory Board based on pre-established objective criteria. The task of selecting candidates and preparing nominations was assigned to the Supervisory Board's Nomination Committee pursuant to the Rules of Procedure for the Supervisory Board and in line with Section 5.3.3 of the German Corporate Governance Code.

The Nomination Committee drafted a requirements profile for selecting the candidates. In considering nominations, the Nomination Committee was guided by the objectives set by the Supervisory Board regarding its composition pursuant to Section 5.4.1 of the German Corporate Governance Code. A key criterion in selecting candidates was to ensure availability on the Supervisory Board of the requisite expertise and experience important for the task of advising on and monitoring Munich Re's business activities as a whole. In the global risk market, these qualifications include experience in insurance, reinsurance and international healthcare business, managing investments, risk management, all matters relating to finance, an understanding of our clients and markets in various industries and classes of business, experience in running a large company through different situations and cycles, access to scientific developments and knowledge, and an international outlook.

In addition, the Nomination Committee set high standards regarding the personality of the individual candidates. Key aspects here include a commitment to a long-term, sustained increase in the Company's value and the willingness to devote the necessary time to the task. A further important criterion in the selection process was the personal independence of the candidates, given that the members of the Supervisory Board represent the interests of all shareholders.

Some members of the Supervisory Board are being proposed for re-election. These candidates have already gained a profound insight into the Company and proved in past years to be dedicated and knowledgeable members of the Supervisory Board.

In selecting candidates, due regard was paid to diversity, including the Supervisory Board's objective that by the beginning of the upcoming term of office at least 20% of its members should be women.

Further information on the individual candidates can be found on the following pages.



**Prof. Dr. oec. Dr. jur. Ann-Kristin Achleitner,**  
Munich, Germany  
Scientific Director of the Center for Entrepreneurial and Financial  
Studies (CEFS) at the Technical University of Munich

Member of the Supervisory Board of Munich Reinsurance Company  
since 3 January 2013

#### **Personal data**

Date of birth: 16 March 1966  
Place of birth: Düsseldorf, Germany  
Nationality: German

#### **Education**

Studied law and economics at the University of St. Gallen, Switzerland  
1991 Doctorate in economics  
1992 Doctorate in law  
1992-1994 Habilitation

#### **Professional career**

1991-1992 Consultant, MS Management Service AG, St. Gallen, Switzerland  
1992-1994 University lecturer of finance and external auditing, University of  
St. Gallen, Switzerland  
1994-1995 Consultant, McKinsey & Company, Inc., Frankfurt/Main  
1995-2001 Chair of Banking and Finance, European Business School, Oestrich-  
Winkel  
Chairwoman of the Board of the Institute of Financial Management at  
the European Business School, Oestrich-Winkel  
2009 Visiting Professor of Entrepreneurial Finance, University of St. Gallen,  
Switzerland  
Since 2001 Chair in Entrepreneurial Finance (KfW Endowed Chair) at the  
Technical University of Munich  
Since 2003 Scientific Director of the Center for Entrepreneurial and Financial  
Studies (CEFS) at the Technical University of Munich

#### **Other activities and memberships**

Since 2012 Member of the Government Commission on the German Corporate  
Governance Code

#### **Seats held on other supervisory boards**

Linde AG  
METRO AG

#### **Membership of comparable bodies of German and foreign business enterprises**

GDF Suez SA, France



**Dr. jur. Benita Ferrero-Waldner,**  
Madrid, Spain  
President of the EU-Latin America/Caribbean Foundation  
(EU-LAC Foundation)

Member of the Supervisory Board of Munich Reinsurance Company  
since 12 February 2010

#### **Personal data**

Date of birth: 5 September 1948  
Place of birth: Salzburg, Austria  
Nationality: Austrian

#### **Education**

Studied law at the Paris-Lodron University of Salzburg  
Diplomatic service examination  
Honorary doctorate from the American-Lebanese University, Beirut

#### **Professional career**

1971–1983	Leading positions in the international private sector, for German and US companies
1984–1987	Federal Ministry for Foreign Affairs and Austrian embassies in Senegal and Spain
1987–1993	Austrian Embassy, Paris, from 1990 as Deputy Head of Mission
1994–1995	Chief of Protocol of the United Nations (New York)
1995–2000	State Secretary for Foreign Affairs and Development Cooperation of the Republic of Austria
2000–2004	Federal Minister for Foreign Affairs of the Republic of Austria
2004	Candidate for Federal President of the Republic of Austria
2004–11/2009	Member of the European Commission European Commissioner for External Relations and European Neighbourhood Policy, Member of the International Middle East Quartet
12/2009– 1/2010	Member of the European Commission European Commissioner for Trade and European Neighbourhood Policy
Since 2011	President of the EU-LAC Foundation

#### **Seats held on other supervisory boards**

None

#### **Membership of comparable bodies of German and foreign business enterprises**

None



**Prof. Dr. rer. nat. Ursula Gather,**  
Dortmund, Germany  
Rector of TU Dortmund University

#### **Personal data**

Date of birth: 28 April 1953  
Place of birth: Mönchengladbach, Germany  
Nationality: German

#### **Education**

Studied mathematics and economics at RWTH Aachen University  
1979 Doctorate in mathematics at RWTH Aachen University  
1984 Habilitation in mathematics at RWTH Aachen University

#### **Professional career**

1976–1985 Assistant at the Department of Statistics and Business Mathematics at RWTH Aachen University  
1985–1986 Professorship at the University of Iowa, Iowa City, USA  
1986–2008 Chair for Mathematical Statistics and Industrial Applications at TU Dortmund University  
1997–2009 Coordinator of the DFG Collaborative Research Centre 475 “Reduction of Complexity in Multivariate Data Structures” at TU Dortmund University  
Since 1982 Guest professorships at  
La Trobe University, Melbourne, Australia (2001)  
Université des Sciences et Technologies de Lille, France (1994)  
Yale University, New Haven, USA (1990)  
University of Poona, India (1982)  
Since 2008 Rector of TU Dortmund University

#### **Other activities and memberships**

2000–2008 Member of the Executive Board of the German Statistical Society  
2007–2012 Deputy Chairwoman of the Senate of the German Aerospace Center (DLR)  
2008–2012 Chairwoman of the German Research Foundation’s Review Board of Mathematics  
Since 2010 Chairwoman of LRK NRW (University Rectors’ Conference of North Rhine-Westphalia)  
Since 2013 Chairwoman of the Board of Trustees of the Alfried Krupp von Bohlen und Halbach Foundation

#### **Seats held on other supervisory boards**

TEMA Technologie Marketing AG (Chairwoman)

#### **Membership of comparable bodies of German and foreign business enterprises**

None



**Prof. Dr. rer. nat. Peter Gruss,**  
Munich, Germany  
President of the Max Planck Society for the Advancement of Science

Member of the Supervisory Board of Munich Reinsurance Company  
since 22 April 2009

#### **Personal data**

Date of birth: 28 June 1949  
Place of birth: Alsfeld, Germany  
Nationality: German

#### **Education**

Studied biology at the Technical University in Darmstadt  
Doctorate at the University of Heidelberg

#### **Professional career**

1977	Assistant at the Institute for Virus Research at the German Cancer Research Center in Heidelberg
1978–1982	Postdoctoral work/Expert Consultant at the National Institute of Health, Bethesda
1982–1986	Professor at the Institute for Microbiology at the University of Heidelberg
Since 1986	Scientific member and Director of the Department of Molecular Biology at the Max Planck Institute for Biophysical Chemistry
1990	Honorary professor at the University of Göttingen
Since 2002	President of the Max Planck Society

#### **Seats held on other supervisory boards**

Siemens AG

#### **Membership of comparable bodies of German and foreign business enterprises**

Actelion Ltd., Switzerland



**Gerd Häusler,**  
Frankfurt, Germany  
Former CEO of Bayerische Landesbank

#### **Personal data**

Date of birth: 5 May 1951  
Place of birth: Banteln, Germany  
Nationality: German

#### **Education**

Apprenticeship at Deutsche Bank AG, Darmstadt  
Studied law and economics at the universities of Frankfurt and Geneva;  
state examination in law

#### **Professional career**

1978-1983	Various positions at Deutsche Bundesbank, Frankfurt
1983-1984	Assistant to the General Manager of the Bank for International Settlements, Basel
1984-1996	Various positions at Deutsche Bundesbank, Frankfurt; most recently Member of the Directorate and Member of the Central Bank Council
1996-2000	Member of the Board of Managing Directors of Dresdner Bank, Frankfurt
1997-2000	Chairman of Dresdner Kleinwort Benson, London
2001	Senior Advisor of Deutsche Börse, Frankfurt
2001-2006	Financial Counsellor of the Managing Director and Director of the International Capital Markets Department of the International Monetary Fund, Washington D.C.
2006-2008	Vice-Chairman and Managing Director of Lazard, Frankfurt, Paris and London
2008-2013	Senior Advisor (until 2010) and Member of the Board of RHJ International, Brussels and Zurich
2009-2010	Non-Executive Deputy Chairman and Chairman of the Risk Committee of Bayerische Landesbank, Munich
2010-2014	CEO of Bayerische Landesbank, Munich

#### **Other activities and memberships**

Member of the Group of Thirty  
Member of the Institute of International Finance in Washington, D.C.,  
Member of Market Monitoring Group and Committee of Effective Regulation

#### **Seats held on other supervisory boards**

None

#### **Membership of comparable bodies of German and foreign business enterprises**

None



**Prof. Dr. rer. nat. Dr. Ing. E.h. Henning Kagermann,**  
Königs Wusterhausen, Germany  
President of acatech – German Academy of Science and Engineering

Member of the Supervisory Board of Munich Reinsurance Company  
since 22 July 1999

#### **Personal data**

Date of birth: 12 July 1947  
Place of birth: Braunschweig, Germany  
Nationality: German

#### **Education**

Studied physics at the universities of Braunschweig and Munich  
Doctorate (Dr. rer. nat.)  
Habilitation in theoretical physics

#### **Professional career**

1980–1982	Lecturer at the University of Braunschweig
1985	Appointment as professor
1982–1991	Head of development for cost accounting systems at SAP AG
1991–1998	Member of the Executive Board of SAP AG
1998–2009	Co-Chairman of the Executive Board and Chief Executive Officer of SAP AG
Since 2009	President of acatech – German Academy of Science and Engineering

#### **Seats held on other supervisory boards**

Bayerische Motoren-Werke AG  
Deutsche Bank AG  
Deutsche Post AG  
Franz Haniel & Cie. GmbH

#### **Membership of comparable bodies of German and foreign business enterprises**

Nokia Corporation, Finland (until June 2014)  
Wipro Ltd., India (until June 2014)



**Wolfgang Mayrhofer,**  
Hamburg, Germany  
Chairman of the Supervisory Board of Deutsche Lufthansa AG

Member of the Supervisory Board of Munich Reinsurance Company  
since 13 December 2002

#### **Personal data**

Date of birth: 22 March 1947  
Place of birth: Waizenkirchen, Austria  
Nationality: Austrian

#### **Education**

Studied mechanical engineering at the Steyr University of Applied Sciences  
MIT Boston, Executive Management Sloan

#### **Professional career**

1970-1992	Various positions up to Executive Vice President and Chief Operating Officer, Technical Division, Deutsche Lufthansa AG
1992-1994	Head of rehabilitation, restructuring and privatisation team
1994-2000	Chairman of the Executive Board of Lufthansa Technik AG
2001-2003	Chairman of the Executive Board of Passage Airlines LH
2002-2003	Deputy Chairman of the Executive Board of Deutsche Lufthansa AG
2003-2010	Chairman of the Executive Board and CEO of Deutsche Lufthansa AG
Since 5/2013	Chairman of the Supervisory Board of Deutsche Lufthansa AG

#### **Seats held on other supervisory boards**

Bayerische Motoren-Werke AG  
Deutsche Lufthansa AG (Chairman)  
Infineon Technologies AG (Chairman)

#### **Membership of comparable bodies of German and foreign business enterprises**

Heico Corporation, USA





**Dr. Ing. E. h. Dipl. Ing. Bernd Pischetsrieder,**  
Breitbrunn-Urfahrn, Germany  
Chairman of the Supervisory Board of Munich Reinsurance Company

Member of the Supervisory Board of Munich Reinsurance Company  
since 17 April 2002, Chairman since 1 January 2013

#### **Personal data**

Date of birth: 15 February 1948  
Place of birth: Munich, Germany  
Nationality: German

#### **Education**

Studied mechanical engineering at the Technical University of Munich  
Diploma in engineering

#### **Professional career**

1973-1982	Various functions in production preparation at BMW Munich and Dingolfing
1982-1985	Director of production, development, purchasing and logistics at BMW South Africa in Pretoria
1986-1987	Head of quality assurance at BMW AG
1987-1990	Head of technical planning at BMW AG
1990-1991	Deputy member of the Board of Management at BMW AG with responsibility for production
1991-1993	Full member of the Board of Management of BMW AG
1993-1999	Chairman of the Board of Management of BMW AG
2000-2002	Member of the Board of Management of Volkswagen AG
2002-2006	Chairman of the Board of Management of Volkswagen AG

#### **Seats held on other supervisory boards**

Daimler AG

#### **Membership of comparable bodies of German and foreign business enterprises**

Tetra-Laval International S.A. Group, Switzerland



**Anton van Rossum,**

Brussels, Belgium

Chairman of the Supervisory Board of Royal Vopak NV and member of the Board of Credit Suisse Group

Member of the Supervisory Board of Munich Reinsurance Company since 22 April 2009

**Personal data**

Date of birth: 12 May 1945

Place of birth: Papendrecht, Netherlands

Nationality: Dutch

**Education**

Studied economics and business administration at Erasmus University, Rotterdam  
Bachelor's and Master's degree in economics and business administration

**Professional career**

1970-1999	McKinsey
	<ul style="list-style-type: none"> <li>• Junior partner (from 1979), senior partner (from 1986), Managing Director (from 1992)</li> <li>• Head of a number of top management consulting assignments with focus on the banking and insurance sectors</li> </ul>
2000-2004	Fortis
	<ul style="list-style-type: none"> <li>• Chief Executive Officer</li> <li>• Member of the Board of Directors</li> <li>• Chairman of the Board of banking and insurance subsidiaries</li> </ul>
2005-2011	Rodamco Europe BV
	<ul style="list-style-type: none"> <li>• Member of the Supervisory Board</li> </ul>
2005-1/2014	Erasmus University, Rotterdam
	<ul style="list-style-type: none"> <li>• Chairman of the Supervisory Board</li> </ul>
2005-6/2014	Solvay SA
	<ul style="list-style-type: none"> <li>• Member of the Board of Directors</li> <li>• Member of the Audit Committee</li> </ul>
Since 2005	Credit Suisse Group
	<ul style="list-style-type: none"> <li>• Member of the Board of Directors</li> <li>• Member and Vice-Chairman of the Board of Winterthur (until 2007)</li> <li>• Member of the Compensation Committee (until 2008)</li> <li>• Member of the Risk Committee (since 2008)</li> </ul>
	Nederlands Economisch Instituut
	<ul style="list-style-type: none"> <li>• Chairman of the Supervisory Board</li> </ul>
Since 2008	Royal Vopak NV
	<ul style="list-style-type: none"> <li>• Chairman of the Supervisory Board</li> <li>• Member of the Compensation Committee</li> <li>• Chairman of the Nomination Committee</li> </ul>

**Seats held on other supervisory boards**

None

**Membership of comparable bodies of German and foreign business enterprises**

Credit Suisse Groupe AG, Switzerland

Royal Vopak NV, Netherlands (Chairman)

Solvay S.A., Belgium



**Dr. phil. Ron Sommer,**  
Meerbusch, Germany  
Chairman of the Supervisory Board of MTS OJSC, Russia

Member of the Supervisory Board of Munich Reinsurance Company  
since 5 November 1998

**Personal data**

Date of birth: 29 July 1949

Place of birth: Haifa, Israel

Nationality: German

**Education**

Studied mathematics at the University of Vienna

Doctorate (Dr. phil.)

**Professional career**

1974–1980	Management functions at Nixdorf Group with spells in New York, Paderborn and Paris
1980–1986	Managing Director of Sony Germany
1986–1990	Chairman of the Executive Board of Sony Germany
1990–1993	President and Chief Operating Officer Sony Corporation of America
1993–1995	President and Chief Operating Officer Sony Europe
1995–2002	Chairman of the Board of Management of Deutsche Telekom AG

**Seats held on other supervisory boards**

None

**Membership of comparable bodies of German and foreign business enterprises**

Sistema Shyam Teleservices Ltd., India

Tata Consultancy Services Ltd., India

Information as of 04/2014