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Annual General Meeting

Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München

at 10 a.m. on Tuesday, 30 April 2019,
ICM – International Congress Center Munich,
Am Messesee 6, 81829 München, Messegelände

Further details and information

Prerequisites to attending the Annual General Meeting and exercising voting rights

Pursuant to Article 6(2) of the Articles of Association, every shareholder who has given notice to the Company of his or her intention to participate in the Annual General Meeting **no later than 23 April 2019**, and is entered in the register of shareholders for the submitted shares at midnight at the end of 23 April 2019, may attend the Annual General Meeting in person or be represented by a proxy and exercise his or her voting rights.

One way to register is via www.munichre.com/register. Shareholders who are already registered for electronic mailing of Annual General Meeting documents should use their shareholder number and the password they have personally chosen. All other shareholders registered in the shareholders' register will receive their shareholder number and an initial password by post, together with the letter of invitation to the Annual General Meeting.

Registration may also be made via the address

Munich Reinsurance Company
c/o Computershare Operations Center
80249 München, Germany
Fax: (+49) 89 30903-74675
Email: anmeldestelle@computershare.de

using the registration form sent to shareholders. Details of the registration procedure are provided on the registration form and/or at the above website.

Shares are not blocked for trading due to registration for the Annual General Meeting. Shareholders thus continue to be freely able to dispose of their shares even after they have successfully registered. The shares entered in the register of shareholders at midnight at the end of 23 April 2019 determine the right to participate and the right to vote. Requests for changes to the share register received by the Company between 24 April 2019 and midnight at the end of 30 April 2019 will only be effected in the Company's share register after the Annual General Meeting on 30 April 2019. **The last date for registration (technical record date)** is therefore midnight at the end of 23 April 2019.

If shareholders are entered under their own name for shares that belong to a third party, and which exceed at that time the upper limit of 2% of the share capital as stated in the Articles of Association, the shares entered do not carry any voting rights pursuant to Article 3(5) of the Articles of Association.

If a bank is entered in the shareholders' register, it may exercise the voting rights for shares that it does not own only if it has an authorisation to do so from the shareholders concerned. The same applies to shareholders' associations and persons, companies and institutions deemed such under Section 135(8) or Section 135(10) in conjunction with Section 125(5) AktG.

Procedure for voting by postal vote

Shareholders may cast their votes without needing to be present at the venue, in writing or by means of electronic communication (postal vote). Only shareholders registered no later than 23 April 2019 (as specified above) are entitled – in person or by proxy – to exercise their voting rights by casting a postal vote. The number of shares entered in the register of shareholders at midnight at the end of 23 April 2019 also determines the voting rights to be exercised by postal voting.

The votes may be cast either electronically at **www.munichre.com/register** or on the registration form attached to the letter of invitation to the Annual General Meeting, which is to be returned to the above address. In order to cast votes electronically, shareholders already registered for electronic mailing of Annual General Meeting documents should use their shareholder number and the password they have personally chosen. All other shareholders entered in the shareholders' register will receive their access data together with the letter of invitation to the Annual General Meeting by post.

Postal votes must be received by the Company either on the aforementioned registration form at the address given above for registration, or via the internet at www.munichre.com/register, **no later than 23 April 2019**. Should an individual vote not announced in the invitation take place on an agenda item, any postal vote cast for that item will apply to each subitem. The vote on agenda item 2 also applies in the event that the total amounts shown for the items "Payment of a dividend" and "Carried forward to new account" in the proposal for appropriation of profit are adjusted to accommodate a change in the number of shares with entitlement to dividends.

After submission, votes duly cast via the internet may be changed there right up to the end of the general debate on the day of the Annual General Meeting. If, despite having submitted a postal vote, a shareholder decides to have his or her shares represented at the Annual General Meeting by attending in person or by proxy, this is possible and will be deemed as revoking the postal vote submitted to the Company.

Banks authorised to act as proxies, shareholders' associations and other persons, companies and institutions deemed as such under Section 135(8) or Section 135(10) in conjunction with Section 125(5) AktG, may also cast postal votes by the above-mentioned deadlines. On request, the Company can provide an electronic voting channel or the corresponding registration forms.

Online participation in the Annual General Meeting

Shareholders may also participate directly in the Annual General Meeting by way of electronic communication via the internet (online participation). To this end, they must be registered – in person or by proxy – for the Annual General Meeting no later than 23 April 2019 in the manner indicated above, and must have ordered an admission card. On 30 April 2019, they can attend online, as of the start of the Annual General Meeting, by registering via **www.munichre.com/hvonline** from 9.30 a.m. with the access data provided on the admission card. For admission cards made out to legal entities

or joint shareholders, one natural person has to be notified to the Company prior to online participation as the participating representative (proxy) via one of the channels mentioned below (under "Procedure for voting by proxy").

Participants may follow the audio and video of the whole Annual General Meeting via the internet, cast their votes in real time and view the list of Annual General Meeting attendees electronically. Participants wishing to terminate their online connection before the voting takes place may authorise the Company proxies to exercise their voting rights in accordance with their instructions. Other options for exercising participants' rights by means of electronic communication, beyond those outlined above, will not be possible for technical and organisational reasons.

Procedure for voting by proxy

Shareholders may exercise their voting rights through a proxy, e.g. a bank, a shareholders' association or other person. Also in this case, the shareholder or the proxy has to ensure timely registration for the Annual General Meeting (as indicated above under "Prerequisites to attending the Annual General Meeting and exercising voting rights").

Granting of proxies, their revocation and proof of authorisation vis-à-vis the Company may be submitted to the address given above or electronically at **www.munichre.com/register** up to the day of the Annual General Meeting. On the day of the Annual General Meeting, this may be done online at **www.munichre.com/register**, by fax to +49 89 30903-74675, or at the reception desks at the entrance to the Annual General Meeting. Pursuant to Section 134(3), sentence 3 AktG, the granting of proxies, their revocation and proof of authorisation vis-à-vis the Company may be submitted in text form or electronically at **www.munichre.com/register**. Exceptions may apply regarding the granting of proxies to banks, institutions or companies deemed as such under Section 135(10) AktG in conjunction with Section 125(5) AktG, and to shareholders' associations and other persons deemed as such under Section 135(8) AktG, as well as regarding the revocation of such proxies. Personal attendance by a shareholder at the Annual General Meeting automatically revokes the proxy granted to a third party to represent these shares.

Where a shareholder nominates more than one proxy, the Company may refuse one or more of them.

Shareholders may also have their voting rights from registered shares exercised at the AGM by one of the proxies nominated by the Company. Subject to the above requirements, these proxies may be appointed by means of the registration form sent to shareholders, or at **www.munichre.com/register**. These proxies will act solely in accordance with the instructions they receive from the shareholders. Should an individual vote not announced in the invitation take place on an agenda item, the instructions issued for that item will apply to each subitem. The instruction issued in respect of agenda item 2 also applies in the event that the total amounts shown for the items "Payment of a dividend" and "Carried forward to new account" in the proposal for appropriation of profit are adapted to accommodate a change in the number of shares with entitlement to dividends. The proxies are unable to accept requests to speak or ask questions, or instructions to propose motions at the Annual General Meeting. Instructions issued to proxies via the internet may be changed on the day of the Annual General Meeting at **www.munichre.com/register** right up to the end of the general debate.

Transmission of the Annual General Meeting on the internet

As decided by the Chairman of the Meeting, we are again offering shareholders who are unable to attend the Annual General Meeting the chance to follow the whole event live on the internet at **www.munichre.com/register**, by entering their shareholder number and their aforementioned (initial) password. The opening of the Annual General Meeting by the Chairman of the Meeting and the report of the Chairman of the Board of Management can be publicly viewed live on the internet (**www.munichre.com/agm**) and will be available after the Annual General Meeting as a recording.

Munich, March 2019

The Board of Management