

Engineering and technology solutions

Insurance products and inspection services

An overview



Engineering and technology insurance is a vital addition to the portfolio of products and services offered to your customers. At HSB, we understand this. As specialists in engineering and technology insurance and inspection services in the UK and Ireland, our principle focus is to assist you and your customers in reducing the risks and optimising the efficiency of plant, machinery and equipment.

Innovative solutions

HSB provides innovative engineering and technology covers and inspection services tailored to your customers' needs. Our dedicated employees are committed to ensuring high quality service and customer relationships that last. Our superior products, loss prevention, claims service and financial strength all add up to help protect your reputation and strengthen your competitive position.

Our offering

- Wide range of engineering and technology products and services available to help reduce risk and optimise efficiency of your customers' plant, machinery and equipment
- Sophisticated engineering risk management solutions to address the unique underwriting and engineering needs of your complex accounts
- Proactive inspection service carried out by a network of technically-expert engineer surveyors located throughout the UK and Ireland
- Dedicated and experienced employees who are easy to work with
- Regional offices providing direct access to local development teams and underwriters
- Single point of contact for your convenience, enabling you to be responsive to your customers' needs

HSB e-trade solutions

A number of our products are also available to trade via HSB Fast Track, our online e-trade platform, or via the Acturis open market solution.

Our solutions make it quick and easy for you to quote and bind our innovative engineering and technology covers online, as well as providing the ability to process mid-term adjustments and obtain renewal terms.

Insurance and inspection services available

Most commercial and industrial businesses have plant, machinery or equipment which requires engineering and technology insurance and inspection services. The following table provides an overview of the types of insurance and inspection services that may be appropriate for different industries.

Industry type	Insurance covers	Engineering inspection services
Construction	Construction All Risks* Contractors' Plant*	Inspection Services
Education	Computer* Construction All Risks* Cyber** Energy Efficiency Machinery and Technology	Inspection Services Fixed Wiring Inspections
Food and drink	Computer* Cyber** Energy Efficiency Machinery and Technology	Inspection Services Fixed Wiring Inspections
Leisure	Computer* Construction All Risks* Cyber** Energy Efficiency Machinery and Technology	Inspection Services Fixed Wiring Inspections
Manufacturing - light/heavy	Computer* Construction All Risks* Contractors' Plant* Cyber** Energy Efficiency Machinery and Technology Machinery Movement	Inspection Services Fixed Wiring Inspections
Medical	Computer* Construction All Risks* Cyber** Energy Efficiency Machinery and Technology	Inspection Services Fixed Wiring Inspections
Motor trade	Cyber** Machinery and Technology	Inspection Services Fixed Wiring Inspections
Property	Construction All Risks* Contractors' Plant* Energy Efficiency Machinery and Technology Machinery Inherent Defects	Inspection Services Fixed Wiring Inspections
Retail	Computer* Construction All Risks Cyber** Energy Efficiency Machinery and Technology	Inspection Services Fixed Wiring Inspections
Professional services	Computer* Cyber** Energy Efficiency Machinery and Technology	Inspection Services Fixed Wiring Inspections

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** Product also available as an add-on cover via our e-trade solutions.

Summary of covers/ services available

Insurance

Construction All Risks* is available on an annual or single project basis. Cover can accommodate machinery installation projects as well as the more traditional building projects. Additional cover options include owned and hired-in plant, employee-owned tools and personal effects.

Contractors' Plant* provides protection for unforeseen loss or damage to construction plant and machinery. Cover is available for owned or hired-in plant and targeted at plant owners, hirers or construction industry contractors. However, it is also relevant for manufacturers and businesses that often need to hire in plant and machinery. Premium discounts are available for customers who install quality security systems (such as Thatcham-approved devices) and register with the Construction Equipment Security and Registration scheme (CESAR).

Machinery Movement is an element of cover designed for single or annual movement of plant and machinery; covering physical loss or damage whilst machinery is being moved or transported.

Cyber Insurance** provides an all-in-one computer, data and cyber insurance policy to protect small to medium-sized businesses from cyber risks. Six sections of cover are available: hardware, data corruption and extra cost, cyber crime, cyber liability, data-breach expense and cyber event – loss of business income.

Computer Insurance* is a commercial product designed specifically to offer protection for computer-related risks. The policy is split into four sections of cover, providing customers with the flexibility to choose the level of cover they need: hardware, reinstatement of data, increased cost of working, and virus, hacking and denial of service attack.

Machinery and Technology Combined provides an equipment breakdown insurance policy and inspection services contract all in one. Designed for businesses operating machinery and equipment, the insurance section provides cover for damage and breakdown to fixed manufacturing, processing and services equipment, deterioration of stock cover for stock being stored in cold chambers and loss of business income, whilst the inspection services section assists businesses in compliance with health and safety legislation.

Machinery Inherent Defects Insurance is designed to cover the mechanical and electrical services installed in newly-constructed and refurbished buildings. Available for periods of up to 12 years (following practical completion of the building), our policy covers actual or impending damage caused by an inherent defect in insured property that existed prior to practical completion of the building. Additional cover is also available for the loss of rental income suffered as a result of a defect.

Energy Efficiency Insurance is a unique policy for investors in energy conservation measures, energy service companies and energy saving project financiers. Our policy covers material damage of installed systems, business interruption, revenue generated by projects and shortfalls in energy savings realised each year.

Operational Energy Risks Insurance is an all risks solution covering gas and diesel engine generator sets, which are used in a number of different settings and applications.

Engineering

Inspection Services to assist in compliance with health and safety legislation are available on boiler/pressure, lifting, electrical/mechanical, dust and fume extraction and power press equipment.

Consultancy Services focused on helping you to optimise your operations, improve reliability, reduce costs and enhance customer experiences.

– **Equipment Condition and Performance Services** -
Reducing breakdown, maintenance and energy cost

– **Vertical Transportation Services** -
Improving lift and escalator efficiencies, reducing maintenance and energy costs

– **Health & Safety Services** -
Improving workplace health and safety management systems and practices

Fixed Wiring Inspections to help property owners, commercial landlords and facilities managers achieve regulatory compliance and mitigate electrical wiring risks.

Why choose HSB?

- HSB is a leading specialist provider of engineering and technology insurance and inspection services in the UK and Ireland
- Inspection services accredited by UKAS (United Kingdom Accreditation Service)
- UK-based arm of HSB Group, the equipment breakdown insurance and inspection market leader since 1866
- Part of Munich Re, a world leader in risk solutions, consistent risk management and financial stability
- Rated A++ (Superior) by A.M. Best Company
- A member of the Institute of Customer Service, demonstrating our commitment to continually improving customer service performance and professionalism

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This is an overview of HSB's products and services. For full details of the covers available and further information, please contact your local HSB office.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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