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Press release

Jill Beggs Appointed to Munich Re, US Executive Board

Contact
Jodi Dorman
Tel.: +1 (609) 243-4533
jdorman@munichreamerica.com

Munich Reinsurance America, Inc.
555 College Road East
Princeton, NJ 08543-5241

www.munichreamerica.com
Twitter @MunichRe_US

Jill Beggs, Senior Vice President and Head of New Strategic Markets at Munich Reinsurance America, Inc., has been appointed to the Munich Re, US Property and Casualty Executive Board. As a member of the Executive Board, Jill will share responsibility for setting vision, strategy and governance for Munich Re, US, reporting to President and Chief Executive Officer Tony Kuczinski.

In her new role, Jill will take on broader responsibilities involving the company's US innovation activities in both new and core businesses, as well as providing oversight for Munich Re's new Data Hunting unit in Princeton, New Jersey, part of Munich Re's global initiative to drive improvements in risk assessment and new business models.

Jill will retain her current responsibilities as Head of New Strategic Markets, a position she was appointed to in 2015. In this role, she oversees the Incubator, which drives innovation efforts, including mobility, insurance on demand and other emerging risks, as well as the US Innovation Lab. Jill also oversees Cross Platform Development and Marketing and Communications.

"As Munich Re, US continues to adapt our business model in a rapidly changing world, our ability to innovate is critical to our future success," said Kuczinski. "Jill has been instrumental in bringing innovation to the forefront. She has added tremendous value to our organization, working strategically to advance our own innovation efforts and to collaborate with our clients and customers to help them find new ways to meet the future needs of families, businesses and communities. We are pleased to have her join the Munich Re, US Executive Board, where she will contribute her energy and strategic vision as we continue to evolve."

Jill joined Munich Reinsurance America, Inc. in 2002 as a production underwriter. In 2009, she was appointed Senior Vice President and Property Underwriting Manager with responsibility for treaty and facultative US broker-sourced business and direct national client accounts including property/casualty, per risk and proportional reinsurance. From 2011 to 2015 Jill served as Head of Specialty Lines Underwriting with oversight for ocean marine, surety, trade credit, and political risk reinsurance written in the United States.

Jill has a B.A. degree in management with a concentration in finance and minors in math and Spanish from Gettysburg College. She is a Chartered Property and Casualty Underwriter (CPCU) and has earned the Associate in Reinsurance (ARe) designation. Jill is also a member of the Association of Professional Insurance Women (APIW) and the Central New Jersey Chapter

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of the CPCU. She is an executive council advisor for Munich Re's US regional Diversity and Inclusion Council and is the executive sponsor of the Young Professionals Employee Resource Group.

About Munich Reinsurance America, Inc.

Munich Reinsurance America, Inc. is one of the largest reinsurers in the United States. We provide reinsurance coverages, specialty reinsurance, and risk management solutions to commercial and personal lines insurance carriers, agents and brokers, program administrators, and managing general agents. Our admitted and non-admitted insurance company affiliates also offer specialty insurance products. We provide insurance carriers with white label products to help protect against the devastating effects of natural catastrophes and emerging risks, while our Innovation Lab offers client solutions in a rapidly evolving technology risk landscape. We believe that by looking out for our clients' best interests with innovative risk solutions we can help build more resilient communities and close insurance gaps.

Munich Reinsurance America, Inc., a subsidiary of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München ("Munich Re"), earns high ratings for financial strength from A.M. Best Company. We serve our clients from our Princeton, New Jersey campus and regional offices throughout the United States. For additional information visit www.munichreamerica.com.

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