

Princeton, New Jersey, June 4, 2018
Press release

Vernor Joins Munich Re America As Head of Incubator

Contact
Jodi Dorman
Tel.: +1 (609) 243-4533
jdorman@munichreamerica.com

Munich Reinsurance America, Inc.
555 College Road East
Princeton, NJ 08543-5241

www.munichreamerica.com
http://twitter.com/munichre_US

Jean Vernor has been named Head of Incubator, New Strategic Markets, for Munich Reinsurance America, Inc. In this newly created position, Vernor will oversee the Innovation Lab and business domains focusing on emerging risks. She will also be responsible for driving the execution and launch of innovative new business opportunities, including those that don't currently exist within established corporate business models or strategies. Vernor will report to Jill Beggs, Head of New Strategic Markets, Munich Reinsurance America, Inc.

"Jean's forward thinking mindset and openness to new ways of working in today's rapidly evolving digital landscape will complement Munich Re's strategic focus on innovation," said Beggs. "As an intrapreneur and business leader, she brings extensive experience in business transformation and growth. Her knowledge, expertise and creativity will make her a strong contributor to our team."

From 2014 to 2018, Vernor was Senior Vice President, Innovation Hub and Direct at MetLife responsible for product management, underwriting, strategy, operations, distribution, and profit and loss in the direct-to-consumer market, as well as leading strategic pilots for the U.S. business. Previously, she held a variety of positions including chief executive officer of a mid-sized company; senior vice president for marketing, product development and sales for the membership division of a start-up that grew to the 10th largest credit card company in the U.S.; and division head at General Electric where she led a successful transformation and growth in new business, fueled by product innovation and technology.

Vernor holds a bachelor's degree in marketing from Oakland University in Michigan. She completed GE's Top Talent Executive Development Program at Crotonville and MetLife's Executive

Leadership Program at Harvard Business School. She is Six Sigma trained and a certified Scaled Agile Leading SAFe 4 Agilist.

About Munich Reinsurance America, Inc.

Munich Reinsurance America, Inc. is one of the largest reinsurers in the United States. We provide reinsurance coverages, specialty reinsurance, and risk management solutions to commercial and personal lines insurance carriers, agents and brokers, program administrators, and managing general agents. Our admitted and non-admitted insurance company affiliates also offer specialty insurance products. We provide insurance carriers with white label products to help protect against the devastating effects of natural catastrophes and emerging risks, while our Innovation Lab offers client solutions in a rapidly evolving technology risk landscape. We believe that by looking out for our clients' best interests with innovative risk solutions we can help build more resilient communities and close insurance gaps.

Munich Reinsurance America, Inc., a subsidiary of Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München ("Munich Re"), earns high ratings for financial strength from A.M. Best Company. We serve our clients from our Princeton, New Jersey campus and regional offices throughout the United States. For additional information visit www.munichreamerica.com.

The Munich Re Group (the "Group") stands for exceptional solution-based expertise, consistent risk management, financial stability, and client proximity. The Group operates in all lines of re/insurance with employees throughout the world and is one of the world's leading reinsurers. Additional information can be found at www.munichre.com.