

Munich, 19 October 2017
Press release

Change to the Board of Management of Munich Re

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Giuseppina Albo is leaving the Board of Management of Munich Re at the end of the year at her own request. In 2018, she will take up the position of CEO at Hamilton Insurance Group, Bermuda (subject to approval by the Bermuda Department of Immigration).

The Supervisory Board and the Board of Management would like to thank Pina Albo for her outstanding commitment and dedication over many years, and wish her all the best in her new role and for the future.

Pina Albo has worked for Munich Re since 1992, and has been the member of the Board of Management with responsibility for Europe and Latin America since October 2014. Until further notice, he will continue to be responsible for Global Clients and North America.

Note for the editorial staff:
For further questions please contact

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Munich Re stands for exceptional solution-based expertise, consistent risk management, financial stability and client proximity. This is how Munich Re creates value for clients, shareholders and staff. In the financial year 2016, the Group – which combines primary insurance and reinsurance under one roof – achieved a profit of €1.2 billion. The Group also achieved a record with over 43,000 employees throughout the world. With premium income of around €100 billion, Munich Re is one of the world's largest insurers. Especially when clients require solutions for complex risks, Munich Re is a much sought-after risk carrier. Its primary insurance operations are concentrated mainly in ERGO, one of the leading insurance groups in Germany and Europe. ERGO is represented in over 30 countries worldwide and offers a comprehensive range of insurances, provision products and services. In 2016, ERGO posted premium income of €10.5 billion. Munich Re also manages a portfolio of €100 billion of non-related investments) amounting to €100 billion are managed by MEAG, which also makes its competence available to private and institutional investors outside the Group.

Disclaimer

This press release contains forward-looking statements that are based on current assumptions and forecasts of the management of Munich Re. Known and unknown risks, uncertainties and other factors could lead to material differences between the forward-looking statements given here and the actual development, in particular the results, financial situation and performance of our Company. The Company assumes no liability to update these forward-looking statements or to conform them to future events or developments.

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