

Publication and Notification of Transactions in Accordance with section 15a of the WpHG (German securities trading law)

Securities trading subject to reporting requirements – Directors' dealings 2014

First name/ Last name	Function/Status	Financial instrument and ISIN	Type of transaction	Data of transaction	Price/ Currency	No. of items	Total amount traded	Venue (stock exchange)	underlying instrument	price multiplier	strike price	maturity
Wolfgang Mayrhuber	Member of the Supervisory Board	Munich Re share DE 000 8430026	Purchase	25.03.2014	155.81 €	630	98,160.30 €	XETRA				
Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	02.06.2014	162.16 €	562	91,135.00 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	02.06.2014	162.16 €	573	92,919.00 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	02.06.2014	162.16 €	1,184	191,999.00 €	XETRA				
Georg Daschner	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	02.06.2014	162.16 €	631	102,324.00 €	XETRA				
Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	02.06.2014	162.16 €	911	147,729.00 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	02.06.2014	162.16 €	584	94,702.00 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	02.06.2014	162.16 €	839	136,054.00 €	XETRA				
Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	02.06.2014	162.16 €	552	89,513.00 €	XETRA				
Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	16.06.2014	160.27 €	569	91,191.00 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	16.06.2014	160.27 €	579	92,793.00 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	16.06.2014	160.27 €	1,200	192,318.00 €	XETRA				
Georg Daschner	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	16.06.2014	160.27 €	639	102,409.00 €	XETRA				
Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	16.06.2014	160.27 €	922	147,764.00 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	16.06.2014	160.27 €	591	94,717.00 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	16.06.2014	160.27 €	850	136,225.00 €	XETRA				

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Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	16.06.2014	160.27 €	560	89,748.00 €	XETRA				
Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	30.06.2014	160.89 €	567	91,223.00 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	30.06.2014	160.89 €	578	92,993.00 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	30.06.2014	160.89 €	1,194	192,099.00 €	XETRA				
Georg Daschner	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	30.06.2014	160.89 €	638	102,646.00 €	XETRA				
Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	30.06.2014	160.89 €	918	147,694.00 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	30.06.2014	160.89 €	589	94,762.00 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	30.06.2014	160.89 €	846	136,110.00 €	XETRA				
Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	30.06.2014	160.89 €	557	89,614.00 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase	07.08.2014	147.66 €	1,422	209,972.52 €	XETRA				

(1) Variable remuneration in shares (first of three tranches)

(2) Variable remuneration in shares (second of three tranches)

(3) Variable remuneration in shares (third of three tranches)