

**Preliminary key figures (IFRS) for the Group in 2013\***

(in €bn unless otherwise indicated)

	<b>2013</b>	<b>2012</b>
Gross premiums written	51.1	52.0
Investment result	7.7	8.4
Operating result	4.4	5.3
Consolidated profit	3.3	3.2
Thereof attributable to		
Munich Reinsurance Company equity holders	3.3	3.2
Minority interests	0.0	0.0
	<b>31.12.2013</b>	<b>31.12.2012</b>
Investments	209.5	213.8
Equity	26.2	27.4
<b>Reinsurance</b>	<b>2013</b>	<b>2012</b>
Gross premiums written	27.8	28.2
Combined ratio in %	92.1	91.0
Operating result	3.5	4.3
Result	2.8	3.1
<b>Primary insurance*</b>	<b>2013</b>	<b>2012</b>
Gross premiums written	16.7	17.1
Combined ratio in %	97.2	98.7
Operating result	0.7	0.9
Result	0.4	0.2
<b>Munich Health</b>	<b>2013</b>	<b>2012</b>
Gross premiums written	6.6	6.7
Combined ratio in %	98.3	100.2
Operating result	0.2	0.1
Result	0.2	-0.1

\* Previous year's figures adjusted pursuant to IAS 8.

**Preliminary key figures (IFRS) for the Group in the fourth quarter of 2013\***

(in €bn unless otherwise indicated)

	<b>4th quarter 2013</b>	4th quarter 2012
Gross premiums written	12.5	12.9
Investment result	2.0	2.2
Operating result	1.3	1.6
Consolidated profit	1.2	0.5
Thereof attributable to		
Munich Reinsurance Company equity holders	1.2	0.5
Minority interests	0.0	0.0
<b>Reinsurance</b>	<b>4th quarter 2013</b>	4th quarter 2012
Gross premiums written	6.9	7.0
Combined ratio in %	89.2	83.2
<b>Primary insurance*</b>	<b>4th quarter 2013</b>	4th quarter 2012
Gross premiums written	4.1	4.3
Combined ratio in %	97.5	104.0
<b>Munich Health</b>	<b>4th quarter 2013</b>	4th quarter 2012
Gross premiums written	1.6	1.7
Combined ratio in %	99.1	102.9

\* Previous year's figures adjusted pursuant to IAS 8.